

Market Comment 24.08.2018

Index	Previous	Today	Move pts	Change %
Industrial	380.82	384.08	3.26	0.86
Mining	158.2	158.20	0.00	0.00
ZSE 10	116.33	117.70	1.37	1.18
ZSE ALL SHARE	113.22	114.18	0.96	0.85

SOURCE: ZSE

ZSE closes week in the black...

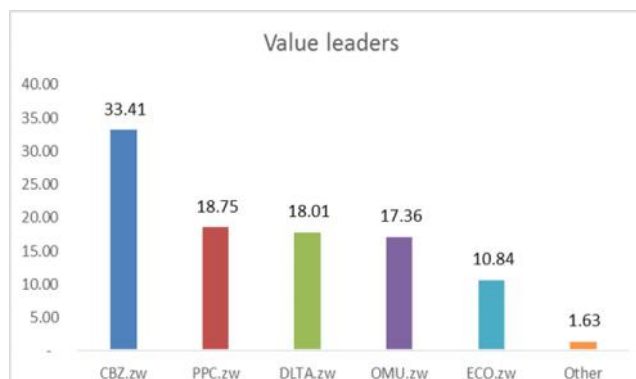
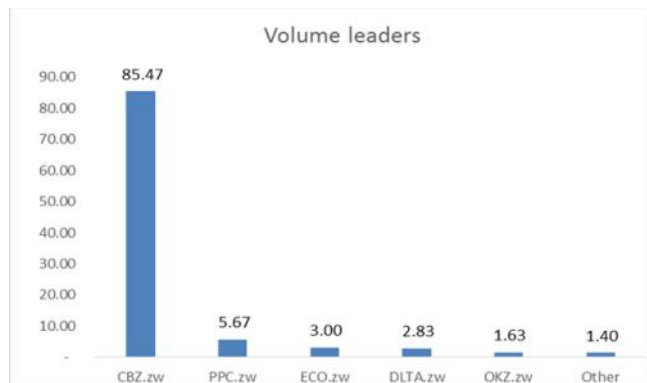
The week ending session saw three of the benchmark indices closing pointing northwards. The primary All Share Index added 0.86% to close at 114.18pts while, the Industrial Index was up 0.86% at 384.08 pts. The Top Ten Index gained 1.18% to 117.70pts spurred by heavies Innscor, Delta, BAT and Old Mutual. The Mining Index was stable at 158.20pts with no trades in the sub-sector. Headlining the gainers for the day was ART which put on 3.85% to \$0.0620, trailed by conglomerate Innscor that advanced 2.76% to close at \$1.3800. Beverages group Delta jumped 2.55% to settle at a vwap of \$2.1153 having traded at an intraday high of \$2.1200 while, cable manufacturers CAFCA improved 1.34% to \$0.7500. Completing the top five gainers of the day was cigarette manufacturer BAT with a 0.95% surge to \$26.5000.

Dually listed PPC succumbed 8.06% to \$1.1000 while, retailer OKZim let go 0.43% to settle at \$0.2340. Seven stocks gained against two fallers to set a positive breadth of five for the day. Market spend for the day climbed 61.87% to \$2.14m as circa 6.43m shares exchanged hands in week ending session. A block trade was seen in banking group CBZ for the second consecutive session, as 5.50m shares exchanged hands claiming 85.47% of volumes and 33.41% of value outturn. Other notable value drivers were PPC (18.75%), Delta (18.01%), Old Mutual (17.36%) and Econet (10.84%). Elsewhere, AFDIS reported a profit after tax of \$5.26m for HY18 which was 90% surge from the prior comparable period and declared a dividend of \$0.0150.

Market Snapshot	Today	Previous	Change
Market Cap US\$	12,148,679,810	12,057,228,205	0.76
Turnover US\$	2,140,268.71	1,322,220.55	61.87
Foreign buys US\$	895,072.17	200,628.84	346.13
Foreign sales US\$	755,124.60	201,517.20	274.72
No. of trades	81	125	35.20
Volume	6,434,886.00	12,073,396	46.70

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
ARTD.zw	6.20	0.23	3.85	PPC.zw	110.00	9.64	8.06
INN.zw	138.00	3.70	2.76	OKZ.zw	23.40	0.10	0.43
DLTA.zw	211.53	5.26	2.55				
CAFCA.zw	75.00	0.99	1.34				
BAT.zw	2,650.00	25.00	0.95				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
Zimplow	EGM	36 Birmingham, Harare	1000hrs	31.08.18
NTS	AGM	4608 Corner Cripps/Seke Roads, Graniteside	1430hrs	29.08.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.