

## Market Comment 24.08.2017

Index	Previous	Today	Move pts	Change %
Industrial	217.90	220.25	2.35	1.08
Mining	74.04	70.17	3.87	5.23

SOURCE: ZSE

### Industrials rally as Minings falter...

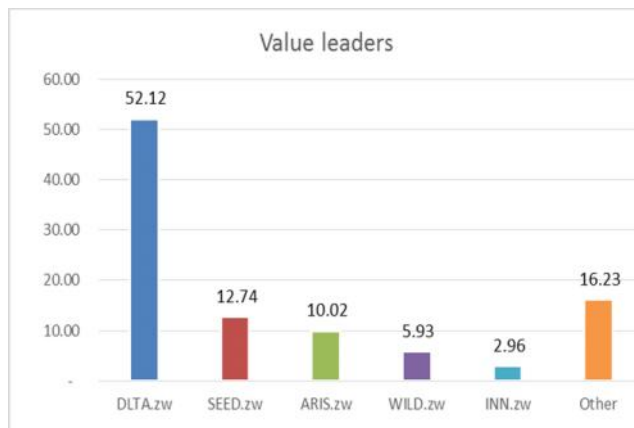
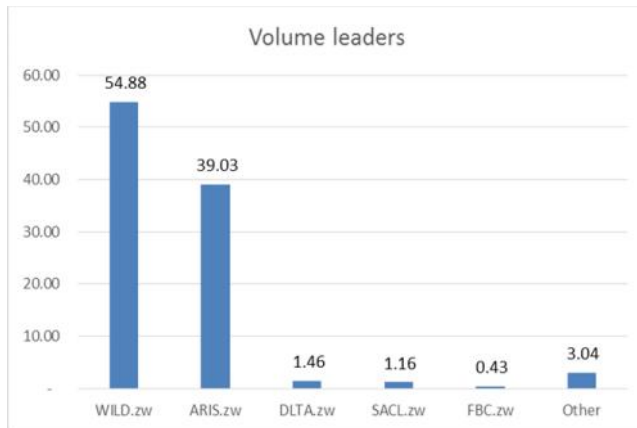
The Industrials index rallied past the 220pts to reach a four year high of 220.25pts following a 1.08% uptick in today's session. Upholding the Industrial Index were gains obtained in twelve counters against four falls, leaving the market in a positive breadth of eight. Topping gainers set was OKZIM that surged 12.07% to \$0.1300, Padenga rose 8.57% to \$0.3800 while, ZPI traded higher at \$0.0150 after putting on 7.14% on firming demand. Fast foods group Simbisa added 5.74% to end the session pegged at of \$0.3500. Capping the top five risers of the day was Ariston with an upsurge of 5.56% to \$0.0095. Delta added 0.85% to close at \$1.3350 while, Econet traded flat at \$0.4400 as demand persists. Willdale and Barclays were seen on the fallers' zone to weigh on the Index as the duo succumbed 2.44% and 0.28% to close at \$0.0040 and \$0.0360 respectively.

The activity aggregates for the day declined as reflected in all measures which closed pointing southwards. Value traded softened 49.35% to \$0.32m. Delta emerged the top traded stock by value, followed by Seedco on respective contributions of 52.12% and 12.74%. Volume aggregates dropped 8.14% to \$8.65m shares yielding a turnover of \$0.32m which was 49.35% down from prior levels. Willdale 54.88% emerged the top in volume contribution, followed by Ariston 39.03%. Foreign participation was also depressed as inflows of \$20,442 were recorded which accounted for 6.38% of the day's turnover while, outflows claimed 20.38% of the same. The Mining index swayed back into the red on a 5.23% decline to settle 70.17pts. The loss was on the back of a 16.39% shrink in Bindura to \$0.0250.

Market Snapshot	Today	Previous	Change
Market Cap US\$	6,241,268,261	6,182,234,708	0.95
Turnover US\$	320,163	632,158	49.35
Foreign buys US\$	20,442	13,101	56.03
Foreign sales US\$	65,245	326,164	80.00
No. of trades	40	40	0.00
Volume	8,650,628	9,417,223	8.14

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
OKZ.zw	13.00	1.40	12.07	BIND.zw	2.50	0.49	16.39
PHL.zw	38.00	3.00	8.57	WILD.zw	0.40	0.01	2.44
ZPI.zw	1.50	0.10	7.14	BARC.zw	3.60	0.01	0.28
SIM.zw	35.00	1.90	5.74				
ARIS.zw	0.95	0.05	5.56				

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date
---------	-----	------	--------------

## Upcoming Events

Company	Event	Venue	Time	Date
FML	EGM	Royal Harare Golf Club	1000hrs	31.08.17
ECONET	AGM	Econet Park, 2 Old Mutare Road, Msasa)	1000hrs	31.08.17
SEEDCO	AGM	SeedCo Administration Block Stapleford	1000hrs	28.11.17

## Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).