



Members of the Zimbabwe Stock Exchange

## Market Comment 24.08.2015

Index	Previous	Today	Move pts	Change %
Industrial	135.82	135.13	0.69	0.51
Mining	35.52	35.52	0.00	0.00

SOURCE: ZSE

### Depressed week opening trades...

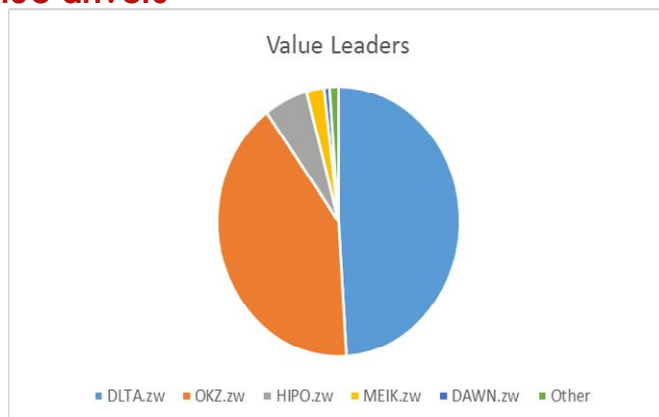
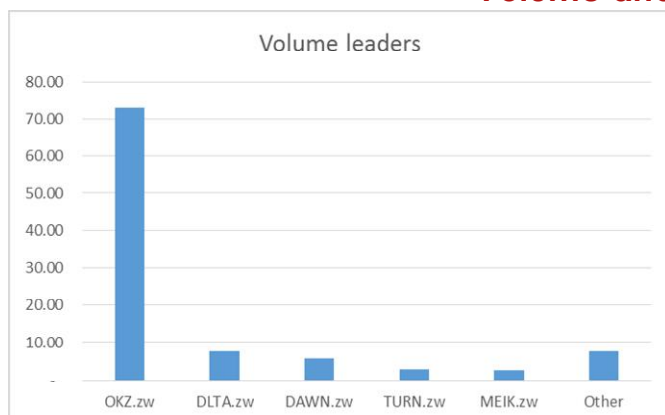
Today's activity was significantly depressed from previous day with volumes coming down 76.96% to 2mn shares and value falling 90.84% to \$268,781.69. Traded stocks stood at 10 and the number of trades eased a modest 5.71%. Largely contributing to the market's quietness was the absence of foreign interest with their buys dipping 99.98% to \$446.00 which went to DELTA while disposals shed 98.16% to \$17,860 and coming from ECONET, HIPPO, RTG and ZHL. Resultantly, local play was magnified with demand at 99.83% of value exchanged and supply 93.36% of the same. Retailers OKZIM and brewers DELTA sustained the ZSE with the combined share of 80.87% in terms of volumes and 89.90% to value.

The Industrial Index failed to hold following DELTA's 1.51% retreat to \$0.8299 and BARCLAYS' 4.65% decline to \$0.0410 despite being countered by ZHL, DAWN and MEIKLES' respective advances of 9.09% to \$0.0120, 1.88% to \$0.0163 and 0.08% to \$0.1201 resulting in the industrials shedding 0.51% to 135.13pts. All the 4 listed miners were inactive with their Index unchanged at 35.52pts. In the other market's momentum stocks, ECONET, DZL, BAT and OLD MUTUAL were bid at their last traded prices of \$0.28, \$0.075, \$11.55 and \$2.7925 in that order with ECONET thinly trading while INNISCOR was offered at \$0.60. Meanwhile, DAWN renewed its cautionary regarding the offer to minorities by major shareholders Brainworks Capital Management (BCM) which is still being compiled according to the ZSE listing requirements and will be announced once completed and approved.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,544,506,709	3,562,323,411	-0.50%
Turnover US\$	268,781.69	2,933,357.96	-90.84%
Foreign buys US\$	446	2,648,137	-99.98%
Foreign sales US\$	17,860	971,454	-98.16%
No. of trades	33	35	-5.71%
Volume	2,009,636	8,723,445	-76.96%

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
ZIMR.zw	1.20	0.10	9.09	BARC.zw	4.10	0.20	4.65
DAWN.zw	1.63	0.03	1.88	DLTA.zw	82.99	1.27	1.51
MEIK.zw	12.01	0.01	0.08				

### Volume and Value drivers



### Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
BAT	21.08.15	0.47	04.09.15

### Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
ZB	Analyst Briefing	Royal Golf Club, Harare	11.00am	26.08.16
NTS	AGM	Stand 4 608 ,Graniteside, Harare	14.30pm	26.08.15
FBC	Analyst Briefing	Royal Golf Club, Harare	12.00pm	27.08.15
BINDURA	AGM	Chapman Golf Club	09.00am	27.08.15
RIO	AGM	No.1 Kenilworth Rd, Highlands, Hre	10.30am	28.08.15