

Market Comment 24.07.2015

Index	Previous	Today	Move pts	Change %
Industrial	145.88	145.9	0.02	0.01
Mining	40.94	40.94	0.00	0.00

SOURCE: ZSE

Quiet weekend session with Industrials in marginal rise...

The Friday effect took its toll on the ZSE which traded \$0.3mn worth of trades, down 78.79% from yesterday's level. Trades of the day fell 69.49% to 18, while active stocks were 11 from previous day's 15 with 2 of these advancing, 4 declining and 4 unchanged. Volumes were the only positive aggregate growing 20.30% to 4.97mn shares and driven by exchanges of 4.1mn shares in ART and 0.62mn in ECONET and both at stable prices of \$0.006 and \$0.34.

Foreign inflows receded 4.62% to \$0.25mn while outflows dropped 80.23% to \$0.2mn and were concentrated in the top traded stocks of the day. ECONET was for the second day the major revenue driver with today's \$0.21mn or 69.01% of the market's total and being foreign to foreign exchange. INNSCOR trailed with its \$0.03mn worth followed by ART at \$0.025mn with the two being external purchases. The benchmark Industrial Index scratched 0.02pts or 0.01% to end the week at 145.90pts supported by agro concerns; SEEDCO rising 0.99% to \$1.02 and HIPPO notching 0.12% to \$0.39.05. Meanwhile, declines of the day were in INNSCOR that shed 0.36% to \$0.6202, OLD MUTUAL that sneezed 0.09% to \$2.74 demanded price and PEARL that succumbed 1.72% to \$0.0285 on a paltry \$78.15 worth of trades. DELTA was stable at \$1.0000 with \$4,200.00 only changing hands in the absence of demand. The Mining Index was unchanged at 40.94pts with no trades taking place in the cluster.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,829,331,098	3,828,888,291	0.01%
Turnover US\$	303,719.00	1,431,951.00	-78.79%
Foreign buys US\$	253,106	265,374	-4.62%
Foreign sales US\$	204,000	1,031,787	-80.23%
No. of trades	18	59	-69.49%
Volume	4,973,454	4,134,265	20.30%

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
SEED.zw	102	1.00	0.99	PEAR.zw	2.85	0.04	1.72
HIPO.zw	39.05	0.04	0.12	INN.zw	62.02	0.22	0.36
				OML.zw	274.00	0.25	0.09