



## RESEARCH – MARKET COMMENT

### Market Comment 24.06.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,910.19	5,911.54	1.34	0.02
Mining	3,235.56	3,471.06	235.50	7.28
ZSE 10	1,274.67	1,271.82	2.85	0.22
ZSE ALL SHARE	1,790.84	1,794.25	3.40	0.19

SOURCE: ZSE

### ZSE scratches gains...

The ZSE ended the midweek session in marginal gains post the launch of the forex auction by the RBZ yesterday in which the Zimbabwean dollar pegged at ZWL57.3582: USD\$1. The mainstream All Share Index put on 0.19% to 1,794.25pts while, the Industrials added 0.02% to 5,911.54pts. The Mining Index advanced 7.28% to 3,471.06pts spurred by Bindura which extended 10% to \$3.7821. Financial services group ZB surged 19.89% to \$10.5000 while, General Beltings jumped 16.67% to \$0.1750. Banking group NMB rose 15.55% to \$3.4666 while, hotelier African Sun grew 14.62% to settle at \$1.7149. Star Africa was the top faller of the day on a 9.47% loss to \$0.2084, trailed by banking group CBZ that let go 4.64% to \$30.5200. SeedCo International trimmed 3.26% to \$26.5067 while, Proplastics shed 1.39% to end pegged at \$7.1000. The ZSE Top Ten Index let go 0.22% to 1,271.82pts weighed down by Delta (-1.57%), Padenga (-1.33%) and Econet (-0.26%).

Gainers dominated fallers by a count of nine leaving the market with a positive breadth. Activity aggregates were mixed in the session as seen in volumes exchanged that gained 12.43% to 5.50m shares yielding a turnover of \$40.60m which was a 25.29% decline from previous session. First Capital and FML claimed a combined 57.52% of total volume traded while, Delta anchored the value outturn with a 22.36% contribution. Foreign deals were skewed towards sellers reflected by foreign sales that closed at \$904,039.75 while; buys stood at \$21,315.00 leaving the market with a net funds outflow position. First Capital was the foreigners' cherry pick in the session.

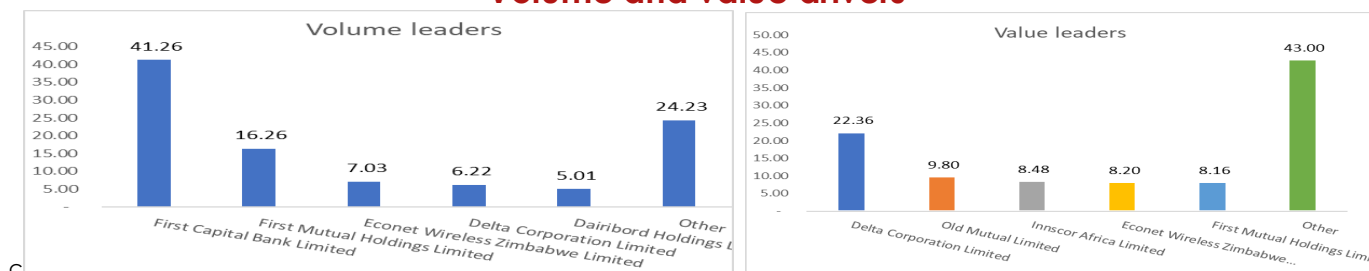
Market Snapshot	Today	Previous	Change
Market Cap US\$	229,373,542,107	228,976,856,772	0.17
Turnover US\$	40,602,433.74	54,347,492.90	25.29
Foreign buys US\$	21,315.00	431,749.00	95.06
Foreign sales US\$	904,039.75	7,082,290.00	87.24
No. of trades	319	333	4.20
Volume	5,495,796.00	4,888,117.00	12.43

Today's Gainers	Price	Change	% Change
Zb Financial Holdings Limited	1,050.00	174.21	19.89
General Beltings Holdings Limited	17.50	2.50	16.67
Nmbz Holdings Limited	346.66	46.66	15.55
African Sun Limited	171.49	21.87	14.62
Bindura Nickel Corporation Limited	328.21	29.84	10.00

Today's Losers	Price	Change	% Change
Starfricacorporation Limited	20.84	2.18	9.47
Cbz Holdings Limited	3,052.00	148.40	4.64
Seed Co International Limited	2,600.00	87.65	3.26
Delta Corporation Limited	2,650.67	42.29	1.57
Proplastics Limited	710.00	10.00	1.39



**Volume and value drivers**



**OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
FMP	03.06.2020	\$0.0034	03.07.2020
Hippo	26.06.2020	\$0.3600	10.07.2020

**Upcoming Events**

Company	Event	Venue	Time	Date
Fidelity life	AGM	Virtual	1000hrs	26.06.20
ZPI	AGM	Virtual	1200hrs	26.06.20
Zimpapers	AGM	Virtual	1100hrs	29.06.20
Medtech	AGM	AGM	1400hrs	30.06.20
FBC	AGM	Remote voting	1500hrs	30.06.20
FML	AGM	First Mutual park, 100 Borrowdale Road, Harare	1130hrs	30.06.20
FMP	AGM	First Mutual park, 100 Borrowdale Road, Harare	0930hrs	30.06.20
Turnall	AGM	Remote attendance	0900hrs	30.06.20
Zimplot	AGM	36 Birmingham Road, Southerton, Harare	1000hrs	30.06.20
Ariston	AGM	306 Hillside road, Msasa Woodlands	1100hrs	07.07.20

**Cautionaries**

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.

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