



Members of the Zimbabwe Stock Exchange

Market Comment 24.06.2019

Index	Previous	Today	Move pts	Change %
Industrial	743.00	773.06	30.06	4.05
Mining	282.64	291.49	8.85	3.13
ZSE 10	217.73	228.50	10.77	4.95
ZSE ALL SHARE	222.72	231.74	9.02	4.05

SOURCE: ZSE

ZSE maintains a positive-run in the new week ...

Bullish sentiment took its toll on the ZSE in week-opener as demand continued to firm across the board. The All Share and the Industrial Indices gained a similar 4.05% to close at 231.74pts and 773.06pts respectively on firming demand. The ZSE Top Ten Index advanced 4.95% to 228.50pts while, the Mining ticked up 3.13% to 291.49pts, buoyed by RioZim that rose 5.09% to \$2.3500. Property concern Dawn led the gainers of the day having surged 19.94% to trade at \$0.0403 while, cement manufacturers Lafarge trailed after climbing 17.70% to \$1.3800. Econet ballooned 11.27% to settle at a vwap of \$2.4484 having traded a high of \$2.4525. Cassava garnered 7.40% to \$2.3450, closing with a spread of \$2.0000-\$2.3500. Conglomerate Meikles jumped 5.31% and settled at \$1.1821, closing firmly bid at \$1.1500.

Other notable gainers were seen in Innscor (3.53%), SeedCo International (3.50%), Padenga (2.55%), Natfoods (2.55%), SeedCo Limited (2.27%), BAT (1.41%) and Delta (1.39%). The sole faller of the day was Old Mutual that let go 0.25% to close at \$17.1051, having touched a high of \$17.2000. The market registered a positive breadth of nineteen after twenty bulls charged against one bear. Turnover went up 21.29% to \$35.28m while, 51.73m shares exchanged hands in the session. CBZ was the top traded stock by volume and value claiming 45.52% of the former and 36.71% of the latter. Mash was the other notable volume driver with a contribution of 31.95% while, Cassava accounted for 12.08% of the value outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	-	29,589,098,951	-
Turnover US\$	35,284,533.18	29,090,665.33	21.29
Foreign buys US\$	-	11,003,851.18	-
Foreign sales US\$	-	15,914,732.50	-
No. of trades	249	295	15.59
Volume	51,732,431.00	41,738,716.00	23.94

Today's Gainers	Price	Change	% Change
Dawn Properties Limited	4.03	0.67	19.94
Lafarge Cement Zimbabwe Limited	138.00	20.75	17.70
Econet Wireless Zimbabwe Limited	244.84	24.80	11.27
Cassava Smartech Zimbabwe Limited	234.50	16.15	7.40
Meikles Limited	118.21	5.96	5.31

Today's Losers	Price	Change	% Change
Old Mutual Limited	1,710.51	4.24	0.25

Volume and value driver



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$16.4360	6.04	\$16.5500	62,700	\$16.5500	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
SeedCo International	28.06.19	US\$0.0033	10.07.19
SeedCo Limited	19.06.19	US\$0.0040(@ Interbank rate)	01.07.19

Upcoming Events

Company	Event	Venue	Time	Date
Medtech	AGM	Stand 619, Cnr Shumba/Hacha, Ruwa	1400hrs	27.06.19
Edgars	AGM	1 st floor LAPF House, Bulawayo	0900hrs	11.07.19
FBC	AGM	Royal Harare Golf	1500hrs	27.06.19
ZHL	AGM	Aquarium Room, Crowne Plaza	1000hrs	30.06.19
Proplastics	AGM	Palm Court, Meikles	1000hrs	25.06.19
Fidelity life	AGM	Great Indaba Room, Crowne Plaza	1000hrs	26.06.19
General Beltings	AGM	111 Dagenham Road, Willowvale	1130hrs	26.06.19
Dawn	AGM	Ophir Room, Monomotapa	1000hrs	27.06.19
Unifreight	AGM	Royal Harare Golf club	1000hrs	27.06.19
African Sun	AGM	Ophir Rooms, Monomotapa	1200hrs	27.06.19
FMP	AGM	Palm Court, Meikles	1200hrs	27.06.19
FML	AGM	Palm Court, Meikles	1430hrs	27.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.