



	23-Jun-15	24-Jun-15	% Δ
ZSE Industrials	150.55	150.08	0.31
ZSE Mining	40.28	40.19	0.22
Volume Traded (mn)	5.91	1.74	70.64
Value Traded (US\$ mn)	0.95	0.20	78.67
Market Cap (US\$ mn)	4,219.89	4,169.62	1.19
Foreign Purchases (US\$ mn)	0.585	0.104	82.27
Foreign Sales (US\$ mn)	0.000	0.000	

Market down in shallow midweek trades...

The industrial index touched the year to date low of 150.08pts, weighed down by an overly bearish sentiment pervading the market. In reaching the low, industrials came off 0.31% bringing the index's year to date loss to 7.81%. Worsening the market's position was subdued demand across the board which has seen most counters going net sellers with asking prices going down. The market depth is proving shallow as trades registered at lower prices are now thin volumes. Meanwhile, the mining index broke a three session run at a stable level to come off 0.22% and settle at 40.19pts following a marginal 0.31% drop in nickel miners Bindura to 3.21c.

The slowdown in activity on the market continued with no signs of abating, in today's session this was underlined by the 78.67% decline in the value of shares traded to \$0.20m which falls way below the market's year to date daily average of \$1.13m. Delta proved the most liquid stock of the day by spurning \$0.13m which represented 66% of the day's total outturn while the rest of those to trade registered thin trades. Volumes of the day were similarly subdued as only 1.74m shares traded after falling 70.6% on yesterday's outturn. The top volume driver of the day was property concern Dawn that saw 1m shares exchanged hands representing 0.58% of the day's aggregate. The market set a net foreign funds inflow position on the foreign participation as inflows came in at \$0.10m against no trades on the disposals side.

Seven stocks drove the bearish mood on the market against only three risers as the market breadth came in the negative with four stocks. Masimba headlined the shakers after coming off 20% to 0.8c while, CFI followed on a 19.68% decline to 2c. Insurance group FML was 13% softer at 2c as sellers obliged to the subdued bids showing. Delta which was the only heavy cap shaker today retreated 0.98% to its lowest level in 2years of 101c. The three stocks to mitigate the losses were Fidelity, Old Mutual and SeedCO that gained 7.14%, 0.60% and 0.54% respectively and closed trading at 7.5c, 269.10c and 95.51c respectively.

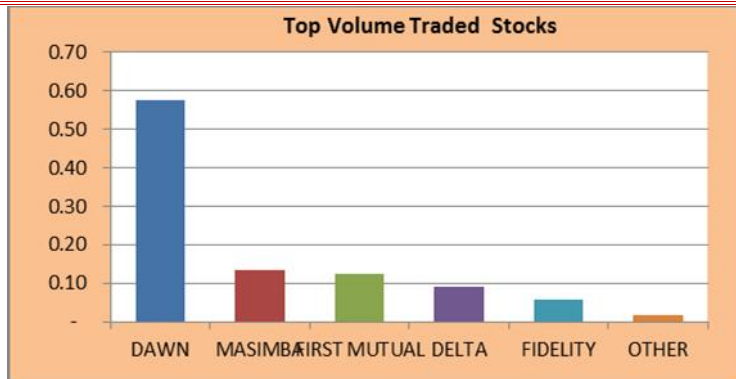
*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	FIDELITY	7.50	7.14	0.00
2	OLDMUTUAL	269.10	0.60	15.00
3	SEEDCO	95.51	0.54	1.54
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	MASIMBA	0.80	20.00	65.22
2	CFI	2.00	19.68	33.33
3	FIRST MUTUAL	2.00	13.04	60.00
4	ZPI	0.80	-2.44	14.29
5	DELTA	101.00	0.98	0.98



DIVIDEND MONITOR

COMPANY	DIV TYPE	DIV AMOUNT	RECORD DATE	PAYMENT DATE
PEARL	Final	0.555c	05.06.15	24.06.15
ECONET	Final	0.31c	17.07.15	24.07.15
SEEDCO	Final	1c	26.06.15	29.07.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
ZPI	AGM	206 S. Machel Avenue, Harare	23.06.15	1200hrs
POWERSPEED	Analyst briefing	Cnr Cripps/Kelvin Rd North ,Harare	24.06.15	1030hrs
GENERAL BELTINGS	AGM	111 Danham Road, Willowvale ,Harare	24.06.15	1130hrs
FBC	AGM	Harare Royal Golf Club, Harare	25.06.15	1200hrs
UNIFREIGHT	AGM	Cnr Hood/Hemes Rd ,Southerton,Harare	30.06.15	1000hrs
HWANGE	AGM	7 TH Floor, Coal House, N Mandela Ave, Harare	30.06.15	1030hrs
ZIMPAPERS	AGM	6 TH Floor ,Herald House, Boardroom, Harare	30.06.15	1200hrs
MEDTECH	AGM	Stand 619 ,Cnr Shumba/Hacha Rd ,Ruwa	30.06.15	1500hrs

CAUTIONARIES

COMPANY	ISSUE DATE	SUBJECT
RIOZIM	Mar-15	Capital raise- rights issue
DAWN	Apr-15	Compiling offer to minorities as major shareholders now control 61% of shares
STAR AFRICA	Apr-15	Negotiations underway that may have a material impact on its share value
INNSCOR	June-15	Approved the unbundling of the Company's Quick Service Restaurant
NICOZ	June-15	Discussions underway that may have a material impact on its share value

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