

23-Jun-14 24-Jun-14 % Δ

Equities sustain positive trajectory on heavy cap gains...

ZSE Industrials	188.03	190.31	1.21
ZSE Mining	59.00	61.32	3.93
Volume Traded (mn)	2.61	4.14	58.34
Value Traded (US\$ mn)	1.07	0.70	34.26
Market Cap (US\$ mn)	5,499.56	5,526.53	0.49
Foreign Purchases (US\$ mn)	0.755	0.101	86.56
Foreign Sales (US\$ mn)	0.009	0.001	93.48

Equities closed firmer on improved gains in Tuesday trading where the mainstream index notched +1.21% on prior close to 190.31 points. The gains saw the Industrial Index's twenty day moving average marginally going up +0.49% to 179.87 points. However despite the sustained growth in the index emanating from a second quarter rebound driven by heavy cap gains, the index remain at a loss of -5.8% to its year opening levels. Among the 10 most capitalised counters on the ZSE 5 are trailing year opening levels while an equal number is trading ahead.

In the session 11 counters gained value compared to only four losers and of the risers four were heavy caps. Notable among the gainers was a jump in Delta's price to 129c which is a gain of 3.2% on prior levels. BAT added 4% to reach 1300c while Natfoods closed 2.38% firmer at 215c. Currently restructuring mining group Hwange soured 66.3% to 7.5c to top the top risers set. A 4.12% gain in Bindura to 4.8c sealed a 3.93% upsurge in the Mining Index to 61.32 points. Falgold and Rio Zim were inactive in the session.

General Beltings featured among the top movers on a 50% rise to 0.06c followed by a 33% rebound in ZBFH to 4c. Dairibord trekked northwards to close firmer at 10c which is 8.7% up on prior levels. The dairy producer recently commissioned a sorghum drink plant in Chitungwiza for Maheu production and is adamant that the latest addition to its product portfolio will contribute at least 10% to the topline by the year end. Retailers Edgars capped the top risers after firming 6.56% to 13c.

Astra was the worst performer declining 11% to 4c while OK eased 1.64% to 18c after holding firmer for over a fortnight following its recent depressed financials for the full year. Econet was the only other heavy cap faller coming off 1.35% to 73c in slim trades after 19 sessions of firm trading. Padenga capped the fallers on a decline of 1.1% to 8.9c.

Turnover came off 34% to \$0.7m against a volumes increase of 58% to 4.14m shares. Foreign participation weakened on either side with the inflows tumbling 87% to \$0.1m while outflows dithered 94% to \$0.001m. Foreign inflow contribution to turnover declined to just 14% though foreigners remained net buyers on a comparable basis to yesterday. BAT was the most sought after stock by value contributing 30% of the total.

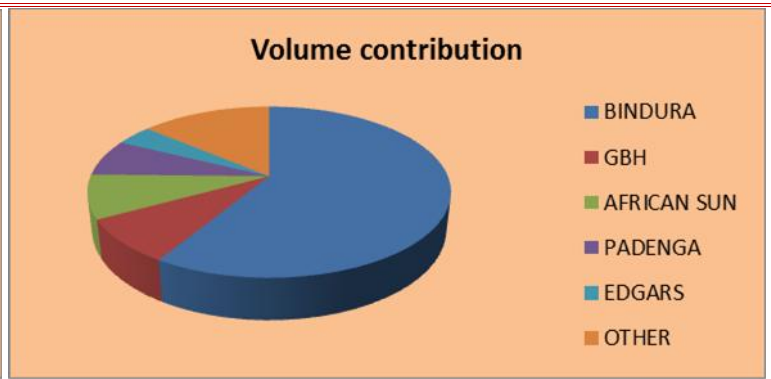
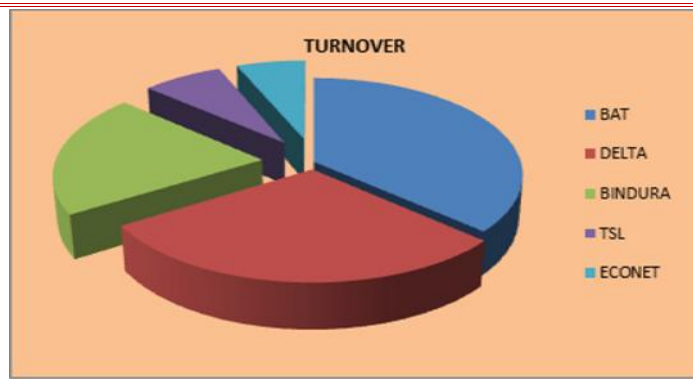
*****Market Cap is Inclusive of Econet Class A Shares**

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	HWANGE	7.50	66.30	16.67
2	G/BELTINGS	0.06	50.00	25.00
3	ZBFH	4.00	33.33	63.96
4	DAIRIBORD	10.00	8.70	33.33
5	EDGARS	13.00	6.56	7.35

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	ASTRA	4.00	11.11	20.00
2	OK	18.00	1.64	10.00
3	ECONET	73.00	1.35	21.67
4	PADENGA	8.90	1.11	11.25
5				



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.04.14	25.07.14

UPCOMING EVENTS

Company	Event Type	Location	Date	Time
PIONEER	AGM	PIONEER BOARDROOM, HEAD OFFICE SOUTHERTON,	26/06/2014	1000HRS
FBC	AGM	ROYAL HARARE GOLF CLUB	26/06/2014	1200HRS
MASIMBA	AGM	HEAD OFFICE, 44 TILBURY ROAD, WILLOWVALE	26/06/2014	1200HRS
FIDELITY LIFE	AGM	BOARDROOM, 7TH FLOOR, FIDELITY HOUSE	26/06/2014	1200HRS
ZBFH	AGM	ZB HOUSE, 46 SPEKE AVENUE	27/06/2014	1030HRS
GBH	AGM	CERNOL CHEMICALS BOARDROOM, WILLOWVALE	27/06/2014	1130HRS
ZIMPAPERS	AGM	BOARDROOM, 6TH FLOOR, HERALD HOUSE	27/06/2014	1200HRS
HWANGE	AGM	BOARDROOM, 7TH FLOOR, COAL HOUSE	30/06/2014	1030HRS
ZHL	AGM	NICOZ DIAMOND AUDITORIUM, 7TH FL INSURANCE CENTRE	30/06/2014	1230HRS
MEDTECH	AGM	BOARDROOM, STAND 619 , RUWA	30/06/2014	1500HRS

CAUTIONARIES

ISSUE DATE

Company	Issue Date	Description
AFRICAN SUN	6 th Dec 2013	Discussions on mandatory offer to minorities by Lengrah Investments
NICOZ & ZHL	11 th Apr 2014	Negotiations over disposal and acquisitions respectively, of a business
FALGOLD	21 st May 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd May 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th June 2014	Profit expected to substantially increase relative to last year

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