

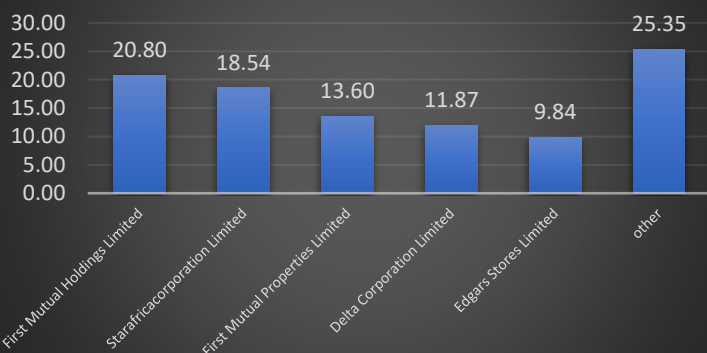


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Cbz Holdings Limited	529.0000	15.00
First Mutual Holdings Limited	43.7000	15.00
Cfi Holdings Limited	933.5500	15.00
Zb Financial Holdings Limited	182.5500	14.99
Amalgamated Regional Trading (Art) Holdings Limited	39.6500	14.93

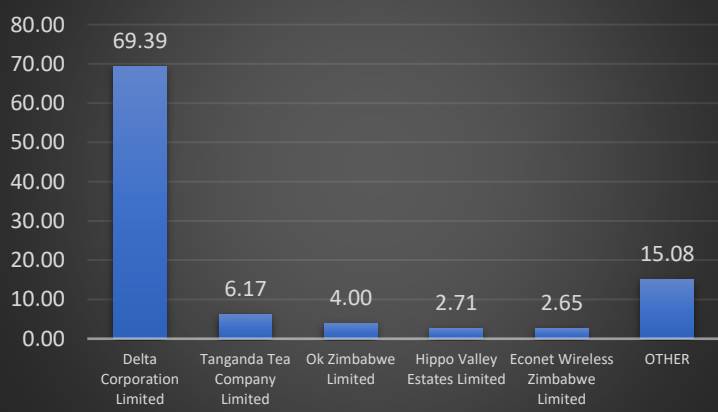
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Zimplot Holdings Limited	90.0000	2.69
Proplastics Limited	388.8691	1.97
Meikles Limited	1103.3125	0.64
Ecocash Holdings Zimbabwe Limited	134.3862	0.21
Tanganda Tea Company Limited	730.0165	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	36,364,375,720	99.45
Turnover ZWL \$	1,137,579,619.25	22.59
Foreign buys ZWL \$	50,191,915.00	19.96
Foreign sales ZWL \$	22,667,656.00	-
Volume	2,973,939	14.32

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	93,115.78	6.57
ZSE 10	57,126.57	7.82
ZSE-Agriculture	316.25	1.68
Mid-Cap	168,425.34	2.42

ZSE extend gains in midweek session...

The ZSE extended gains in the midweek session as the primary All Share Index jumped 6.57% to 93115.78pts while, the Blue-Chip Index rose 7.82% to 57126.57pts. The Agriculture Index went up 1.68% to 316.25pts while, the Mid Cap Index inched up 2.42% to 168425.34pts. The trio of CBZ, First Mutual Holdings and CFI Holdings led the risers of the day with a similar 15.00% gain to close at \$529.0000, \$43.7000 and \$933.5500 respectively. Bankers ZB Financial Holdings edged up 14.99% to \$182.5500 while, Art Holdings completed the winners' pack on a 14.93% uplift to close at \$39.6500. Headlining the laggards of the day was Zimplot that dropped 2.69% to \$90.0000, followed by plastics manufacturer Proplastics that lost 1.97% to end pegged at \$388.8691. Meikles Limited declined 0.64% to \$1103.3125 while, fintech group Ecocash Holdings retreated 0.21% to \$134.3862. Tea producers, Tanganda capped the losers pack on a 0.001% slump to \$730.0165. The market closed with a positive breadth of fifteen after twenty counters registered gains against five that retreated.

Activity aggregates were mixed in the session as volumes traded ballooned 14.32% to 2.97m shares while, value outturn plummeted 22.59% to \$1.14bn. The top volume leaders of the day were First Mutual Holdings, Star Africa, First Mutual Properties and Delta that contributed a combined 64.81% of the aggregate. Delta claimed the largest slice of the cake on a 69.39% contribution to turnover. A total of 275,421 units worth \$4.50m exchanged hands on the ETF market. Cass Saddle and Datvest MCS ETF put on 0.59% and 4.17% to close at \$2.8000 and \$4.9357 apiece. The Morgan and Co MCS ETF added 1.66% to \$50.0000 while, the Old Mutual ETF advanced 3.23% to settle at \$19.4894. The Tigere REIT soared 2.46% to \$73.8861 on 735 units.



EFE RESEARCH – MARKET COMMENT

24.05.2023

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.2200	3.87
Simbisa Brands Limited	0.4000	0.60
Innscor Africa Limited	0.5000	0.06

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0334	14.58
African Sun Limited	0.0772	0.26

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,453,391,153	0.49
Turnover USD \$	318,129.27	415.79
Volume	663,247	168.84

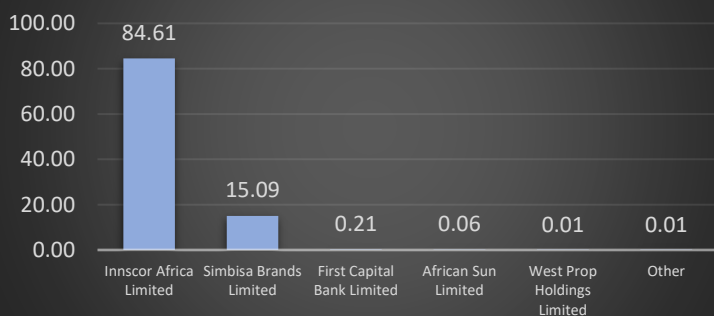
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	83.44	0.97

VFEX extend losses to 2nd day...

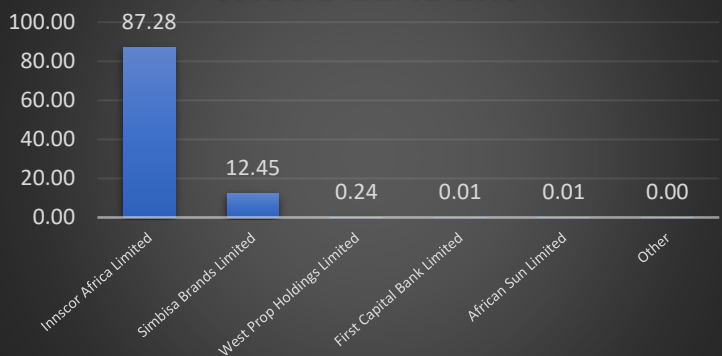
The VFEX extended its losses for the second day in a row as it faltered 0.97% to 83.44pts mainly weighed down by bankers First Capital. Leading the laggards of the day was First Capital that eased 14.58% to \$0.0334, trailed by hotelier African Sun that shed 0.26% to close trading at \$0.0772. Partially mitigating today's losses was Padenga that advanced 3.87% to \$0.2200, followed by Simbisa that rose 0.60% to \$0.4000. Innscor gained a mere 0.06% to settle at \$0.5000.

Activity aggregates enhanced in the session as volume of shares traded rose 168.84% to 663,247 while, turnover ballooned 415.79% to \$318,129.27. Innscor headlined today's activity aggregates as it claimed 84.51% of the volume and 87.28% of the value. Simbisa was also visible contributing 15.09% of the volume and 12.45% of the turnover.

VOLUME LEADERS



VALUE LEADERS



OMZIL Price



EFE RESEARCH – MARKET COMMENT

24.05.2023

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$180.05	\$180.05	-	20	4,000.00

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
BAT	26.04.2023	ZWL\$88.35	30.05.2023
RTG	23.05.2023	ZWL\$0.10728 and USD\$0.0001	30.05.2023
PADENGA	31.05.2023	USD\$0.0028	16.06.2023
DELTA	31.05.2023	USD\$0.03 cents	21.06.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.



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24.05.2023