

Market Comment 24.05.2019

Index	Previous	Today	Move pts	Change %
Industrial	517.77	534.24	16.47	3.18
Mining	191.87	191.87	0.00	0.00
ZSE 10	147.47	152.73	5.26	3.57
ZSE ALL SHARE	154.86	159.74	4.88	3.15

SOURCE: ZSE

ZSE maintains a rising impetus...

The market ended the week in the black as supply remained constrained across the board. The main indicator, the All Share gained 3.15% to close at 534.24pts while, the Industrials advanced 3.18% to end at 534.24pts. The ZSE Top Ten Index was up 3.57% at 152.73pts spurred by gains in heavies CBZ, Cassava, Econet, Delta and Padenga. The Mining Index was stable at 152.73pts with no trades in the sub-sector. First Capital Bank emerged the top gainer of the day with a 19.45% rise closing at \$0.0700. Simbisa followed after a 12.30% lift to end at \$1.0000 while, Zimplow improved 11.30% to \$0.3350. Diversified group Meikles garnered 9.38% to settle at \$0.7000 while, a similar gain of 9.38% was seen in Financial services group Getbucks that closed at \$0.1050.

Roofing materials manufacturer Turnall led the shakers of the day after trimming 14.90% to trade at \$0.0851 while, insurance group FML reversed previous day gains after letting go 12.50% to settle at \$0.1400. SeedCo and Old Mutual trailed on the fallers' list with respective losses of 0.63% and 0.26% to end at \$1.4508 and \$11.7544 apiece. Conglomerate Innscor completed the losers of the day with a 0.03% loss to \$2.0000 closing well-bid at \$2.1000 with no sellers. Gainers outnumbered fallers by a count of ten, leaving the market with a positive breadth for the day. Activity aggregates reflected a mixed outcome with volumes surging 187.09% to 17.74m while, values traded succumbed 14.76% to \$12.27m. Turnall was the main driver of the volume aggregate claiming 56.45% of the total. Top caps Old Mutual, Delta, SeedCo and Cassava anchored turnover of the day with a combined contribution of 75.05%.

Market Snapshot	Today	Previous	Change
Market Cap US\$	210,301,966,647	20,374,909,113	932.16
Turnover US\$	12,267,329.56	14,390,718.85	14.76
Foreign buys US\$	5,572,392.40	5,965,062.38	6.58
Foreign sales US\$	8,649,473.33	9,957,683.54	13.14
No. of trades	141	165	14.55
Volume	17,735,447.00	6,177,651.00	187.09

Today's Gainers	Price	Change	% Change
First Capital Bank Limited	7.00	1.14	19.45
Simbisa Brands Limited	100.00	10.95	12.30
Zimplow Holdings Limited	33.50	3.40	11.30
Meikles Limited	70.00	6.00	9.38
Getbucks Microfinance Bank Limited	10.50	0.90	9.38

Today's Losers	Price	Change	% Change
Turnall Holdings Limited	8.51	1.49	14.90
First Mutual Holdings Limited	14.00	2.00	12.50
Seed Co Limited	145.08	0.92	0.63
Old Mutual Limited	1,175.44	3.02	0.26
Innscor Africa Limited	200.00	0.07	0.03

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$11.7544	0.26	\$12.0000	123,139	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
NMB	10.05.19	\$0.0096	11.06.19
RTG	17.05.19	RTGS\$0.000287/USD\$0.000123	31.05.19
Edgars	03.05.19	\$0.005	31.05.19
Cafca	31.05.19	\$0.0613	14.06.19

Upcoming Events

Company	Event	Venue	Time	Date
NMB	AGM	4 TH Floor Unity Court, Harare	1500hrs	23.05.19
CBZ	AGM	Stewart room, Meikles	1500hrs	05.06.19
Dairibord	AGM	Stewart room, Meikles	1200hrs	31.05.19
Lafarge	AGM	Manresa club, Arcturus Road	1200hrs	05.06.19
Padenga	AGM	Royal Harare Golf Club	0815hrs	05.06.19
Turnall	AGM	Msasa Room, Rainbow Towers	1000hrs	06.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.