

Market Comment 24.05.2018

Index	Previous	Today	Move pts	Change %
Industrial	351.25	351.60	0.35	0.10
Mining	146.3	146.30	0.00	0.00
ZSE 10	107.47	107.49	0.02	0.02
ZSE ALL SHARE	105.17	105.27	0.10	0.10

SOURCE: ZSE

ZSE closes holiday shortened week in the black...

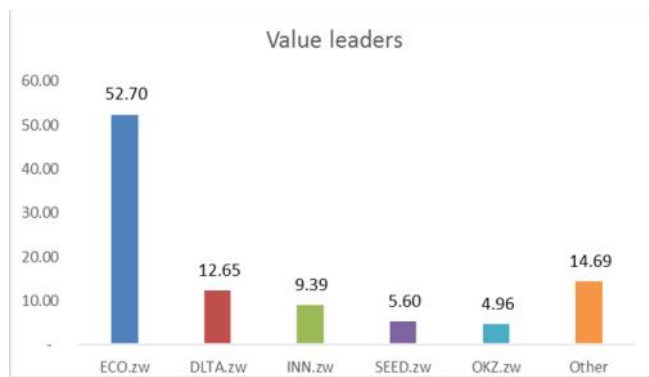
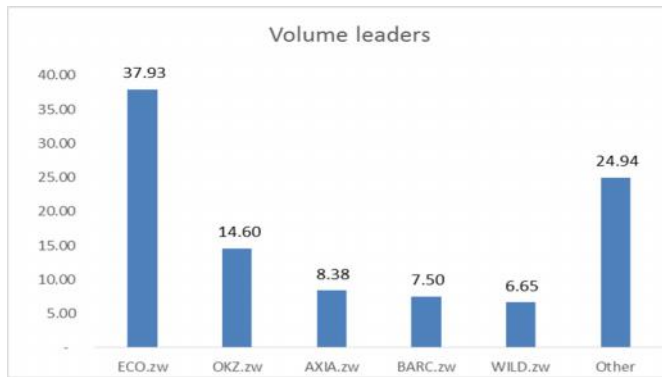
The final session of the holiday shortened week saw the benchmark Indices close pointing northwards. The All share and Industrial Index gained an identical 0.10% to settle at 105.27pts and 351.60pts apiece. The Top Ten index added a marginal 0.02% to 107.49pts as heavies Innscor, Delta and SeedCo pushed the Index upwards while, losses in Old mutual failed to swing the index into the red. The Mining Index was dormant at 146.30pts for the third consecutive session with trades seen in Hwange, Falcon gold and RioZim. Twenty-three counters registered price movements in Thursday's session with seven risers, five fallers and eleven which traded flat, resulting in a positive market breadth of two.

Mitigating losses for the day were hotelier Africa Sun which put on 8.18% to \$0.0595, banking group FBC that added 4.76% to \$0.2200 and conglomerate Innscor which jumped 0.65% to \$1.3085. The duo of Padenga and Delta completed the top five risers' list after extending 0.15% and 0.14% to \$0.6660 and \$2.0228 respectively. Headlining the fallers' list was Nicoz diamond which shed 3.23% to settle at \$0.0300 trailed by Simbisa with a 2.08% loss to \$0.4700. Axia slipped 1.24% to \$0.2395 while, Old Mutual dipped 0.38% to close at a vwap of \$7.8582. PPC sealed the fallers' pack after a 0.01% slump to \$1.5999, closing well offered at \$1.6000. Volume of shares traded went down 8.43% to 6.83m while, turnover dropped 26.92% to \$4.42m. Econet emerged the top volume and value contributor for the second consecutive session claiming 37.93% of the former and 52.70% of the latter. The market closed with a net funds inflow position as foreign buys dipped 55.62% to \$1.55m while, sales rose 19.90% to \$0.58m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	10,101,710,611	10,091,584,956	0.10
Turnover US\$	4,422,313.90	6,051,718.00	26.92
Foreign buys US\$	1,552,614.23	3,498,603.80	55.62
Foreign sales US\$	575,528.31	479,994.43	19.90
No. of trades	121	109	11.01
Volume	6,827,498	7,456,074	8.43

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
ASUN.zw	5.95	0.45	8.18	NICO.zw	3.00	0.10	3.23
FBC.zw	22.00	1.00	4.76	SIM.zw	47.00	1.00	2.08
INN.zw	130.85	0.85	0.65	AXIA.zw	23.95	0.30	1.24
PHL.zw	66.60	0.10	0.15	OML.zw	785.82	2.99	0.38
DLTA.zw	202.28	0.28	0.14	PPC.zw	159.99	0.01	0.01

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Dairibord	18.05.2018	\$0.002	28.05.18
ZPI	18.05.2018	\$0.0003	23.05.2018

Upcoming Events

Company	Event	Venue	Time	Date
FMP	AGM	Royal Harare Golf club	1430hrs	29.05.18
Unifreight	AGM	Royal Harare Golf club	1000hrs	30.05.18
Barclays	AGM	Stewart Rooms, Meikles, Harare	1500hrs	30.05.18
Masimba	AGM	44 Tilbury Road, Willowvale, Harare	1230hrs	31.05.18
Edgars	AGM	8 th Ave/J.Moyo, Bulawayo	0900hrs	07.06.18
Turnall	AGM	Jacaranda Room, Rainbow Towers	0900hrs	07.06.18
FMHL	AGM	Royal Harare Golf club	1430hrs	11.06.18
RioZim	AGM	1 Kenilworth Road, Highlands	1030hrs	21.06.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.