

## Market Comment 24.05.2016

Index	Previous	Today	Move pts	Change %
Industrial	105.10	105.24	0.14	0.13
Mining	25.19	25.54	0.35	1.39

**SOURCE: ZSE**

### ZSE rises ahead of Africa Day Holiday...

The ZSE was in buoyant mood ahead of the Africa Day holiday with the Industrial Index rebounding 0.13% to close at 105.24 points lifted by gains in two counters while the Mining Index advanced 1.39% to 25.54pts driven by RIOZIM. Driving the market gains was telecoms giant Econet that led on a 3.7% charge to \$0.2242 with RioZim following on a 2.88% push to \$0.1610. SeedCo completed the gainers of the day on a 0.25% advance that took it to \$0.5714. The market gains were held back by losses in five stocks led by Colcom that came off 3.13% and ended the day at \$0.1550 with insurance group Fidelity following on a 0.96% retreat to \$0.1030. National Foods slipped 0.95% to \$2.0800 as Old Mutual Succumbed 0.23% to \$2.1825 where demand could be established. Beverages group Delta completed the top shakers for the day shedding 0.11% and settling at \$0.7175.

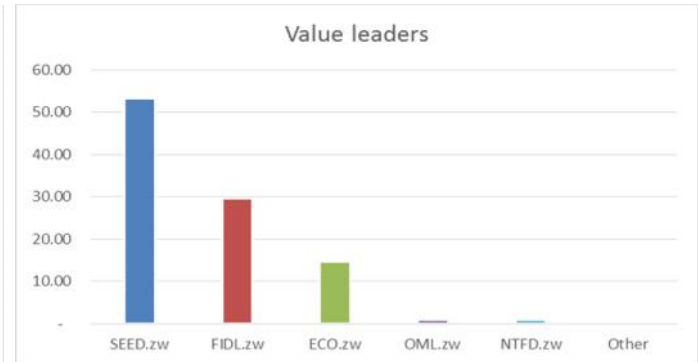
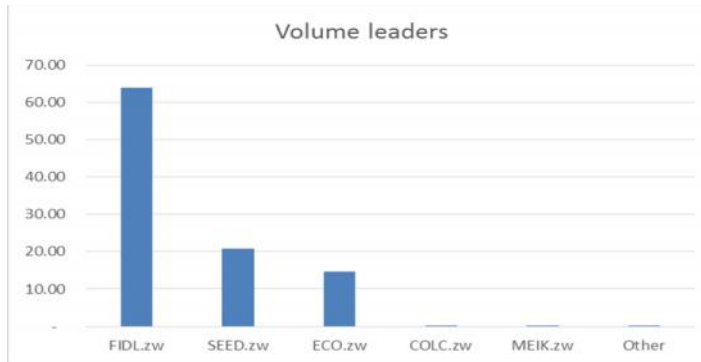
After a dull start to the trading session activity spiked in the final moments of the call to see the market spend sail 19.35% past the previous session and closed at \$364,879. SeedCO, Fidelity and Econet drove the values claiming respective contributions of 53.34%, 29.61% and 14.74% in that order. Despite the growth in values, volumes of the day were subdued and fell 71.30% short of yesterday's outturn owing to the skew of the trades to higher value stocks. Fidelity anchored the aggregate accounting for 63.92% of the volumes exchanged across the board. Foreign inflows at \$0.084m were a mere 26.9% of turnover while disposals at \$0.239m represented 65.67% of the sales and resulted in a net funds outflow position of \$0.155m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,896,034,573	2,891,423,920	0.16
Turnover US\$	364,879	305,726	19.35
Foreign buys US\$	84,274	72,645	16.01
Foreign sales US\$	239,619	31,574	658.91
No. of trades	25	46	45.65
Volume	1,640,851	5,717,214	71.30

Gainers	Price	Change	% Change
ECO.zw	22.42	0.80	3.70
RIOZ.zw	16.10	0.45	2.88
SEED.zw	57.14	0.14	0.25

Losers	Price	Change	%Change
COLC.zw	15.50	0.50	3.13
FIDL.zw	10.30	0.10	0.96
NTFD.zw	208.00	2.00	0.95
OML.zw	218.25	0.50	0.23
DLTA.zw	71.75	0.08	0.11

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
BAT	13.05.16	0.44c	27.05.16
Delta Special Dividend	27.05.16	0.95c	31.05.16
Delta Final Dividend	10.06.16	2.35c	14.06.16
ZPI	03.06.16	1.2c	07.06.16

## Upcoming Events

Company	Event	Venue	Time	Date
FML	AGM	Royal Harare Golf Club	14.30hrs	9.06.16
ZB	AGM	21 Natal Road, Avondale Harare	10:30hrs	27.05.16
Pearl	AGM	Royal Harare, Golf Club, Harare	14.30hrs	31.05.16
Zimplot	AGM	36 Birmingham Road, Harare	10.00hrs	02.06.16
Proplastics	AGM	Mirabelle Room, Meikles Hotel, Harare	10.00hrs	26.05.16
Masimba	AGM	44 Tibury Road, Willovale, Harare	3.00PM	24.05.16

## Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price