

## Market Comment 24.05.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	156.45	158.31	1.86	1.19
<b>Mining</b>	69.21	69.21	0.00	0.00

SOURCE: ZSE

### Industrials extend gains ahead of Africa day holiday ...

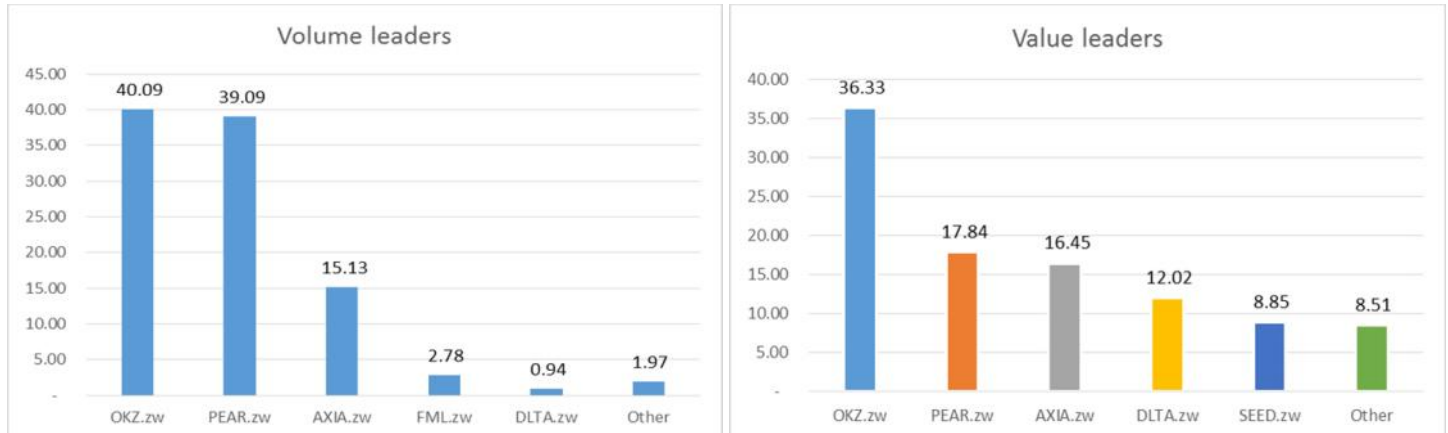
The bullish industrials extended their gains ahead of the Africa Day holiday as sustained demand in market heavies kept the onslaught. The Industrial Index added 1.19% for the day and closed at 158.31pts while the less active Mining Index closed unchanged at 69.21pts. Growing demand in the market top tier stocks anchored the market charge as nine bulls emerged for the day against just two fallers. Cigarette manufacturers BAT led the bulls on a 6.73% gain to \$16.6500 while Innscor enjoyed a 4.13% surge to \$0.527500. CFI added 3.05% and Meikles put on 2.67% as the ended at respective prices of \$0.1350 and \$0.1920. Econet completed the risers of the day after putting on 2.59% to \$0.2775 as it closed firmly bid at \$0.2800. Lafarge and FBC were the two fallers for the day after the former came off 10.11% to \$.4000 while the latter was 1.10% loss to \$0.1060.

Market activity was fairly improved relative to the previous session with the value of trades surging 63% to \$0.77m as volumes of the day went up by a gigantic 641% to 10.3m shares. Driving the volumes of the day were OKZIM and Pearl that accounted for a combined 79.1% of the aggregate while values were driven by OKZIM and Pearl that accounted for \$54% of the total spend for the day. The foreign component for the market saw inflows of \$112,896 which were up 389% on yesterday and outflows of \$524,691 up 450% on prior outcome as the market's capital flight continued.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	4,624,786,704	4,571,973,820	1.16
<b>Turnover US\$</b>	770,682	472,004	63.28
<b>Foreign buys US\$</b>	112,896	23,085	389.04
<b>Foreign sales US\$</b>	524,691	95,291	450.62
<b>No. of trades</b>	77	65	18.46
<b>Volume</b>	10,345,497	1,395,812	641.18

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>BAT.zw</b>	1,665.00	105.00	6.73	<b>LACZ.zw</b>	40.00	4.50	10.11
<b>INN.zw</b>	52.75	2.09	4.13	<b>FBC.zw</b>	10.60	0.15	1.40
<b>CFI.zw</b>	13.50	0.40	3.05				
<b>MEIK.zw</b>	19.20	0.50	2.67				
<b>ECO.zw</b>	27.75	0.70	2.59				

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
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## Cautionaries

<b>Meikles</b>	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
<b>CFI</b>	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
<b>Colcom</b>	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.