



# EFE RESEARCH – MARKET COMMENT

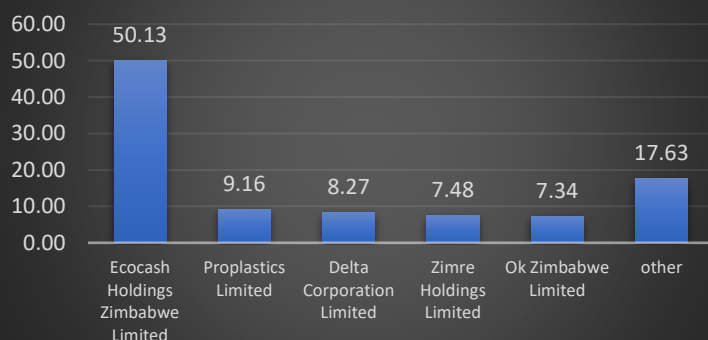
## 24.04.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Afdis Distillers Limited	393.0000	14.59
First Mutual Properties Limited	17.1314	14.21
Meikles Limited	387.6622	14.02
Willdale Limited	3.8571	10.20
British American Tobacco Zimbabwe Limited	5176.2500	10.13

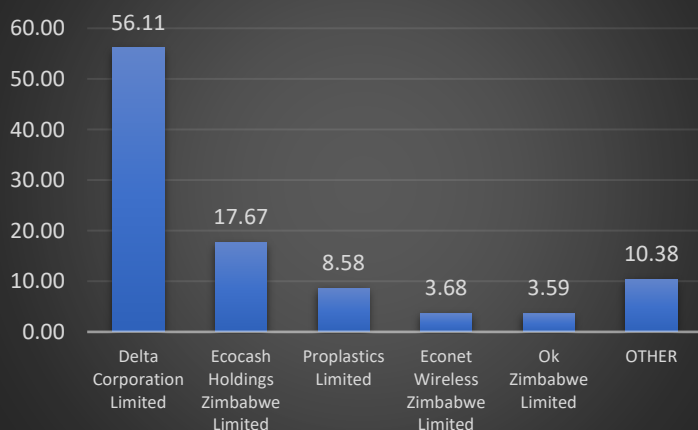
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	15.1069	4.69
Amalgamated Regional Trading (Art) Holdings Limited	29.5022	1.66
Ecocash Holdings Zimbabwe Limited	41.3797	1.48
Ok Zimbabwe Limited	57.4299	0.19
Masimba Holdings Limited	145.0000	0.03

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,887,912,213,375	1.53
Turnover ZWL \$	190,127,792.40	91.43
Foreign buys ZWL \$	4,550,800.00	74.24
Foreign sales ZWL \$	63,085,980.00	96.94
Volume	1,602,129	78.91

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	37,449.47	2.47
ZSE 10	21,669.53	2.35
ZSE-Agriculture	162.03	3.05
Mid-Cap	80,743.77	2.82

### Gains persist in new week...

ZSE commenced the final week of the month in gains as selected heavies Meikles and BAT excelled. The mainstream All Share Index put on 2.47% to 37449.47pts while, the ZSE Top Ten Index added 2.35% to end at 21669.53pts. The ZSE Agriculture Index went up 3.05% to 162.03pts while, the Mid-Cap Index recovered 2.82% to 80743.77pts. Spirit and wines manufacturer AFDIS garnered 14.59% to \$393.0000 while, property concern FMP jumped 14.21% to \$17.1314. Meikles surged 14.02% to settle at \$387.6622 as brick makers Willdale edged up 10.20% to \$3.8571. Cigarette manufacturer BAT capped the top five winners of the day on a 10.13% lift to \$5,176.2500, having traded an intra-day high of \$5,405.0000. Mashonaland Holdings was the worst faller of the day on a 4.69% dip to \$15.1069 while, ART declined 1.66% to \$29.5022. Fintech group Ecocash retreated 1.48% to \$41.3797 with retailer OKZIM shedding 0.19% to \$57.4299. Construction group Masimba completed the fallers' pack on a 0.03% loss to \$145.0000.

Activity aggregates were depressed in week opener as reflected in volumes that plunged 78.91% to 1.60m while, turnover succumbed 91.43% to \$190.13m. Ecocash was the top volume driver of the day with a 50.13% contribution to the aggregate. Value outturn was anchored by Delta, and Ecocash which claimed 56.11% and 17.67% of the total apiece. The Datvest MCS was the top decliner amongst the ETFs as it tumbled 13.02% to \$1.7111, trailed by the Old Mutual ETF that trimmed 1.49% to \$9.3482. The MIZ ETF slipped 0.11% to close at \$2.0378. Morgan and Co MCS was the only riser amongst its kind as it improved 4.73% to \$30.3726. The Tigere REIT slid 0.04% to end at \$50.6006 on 3,822 units.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.5535	6.57
Axia Corporation Limited	0.0980	2.00
Simbisa Brands Limited	0.4195	0.12

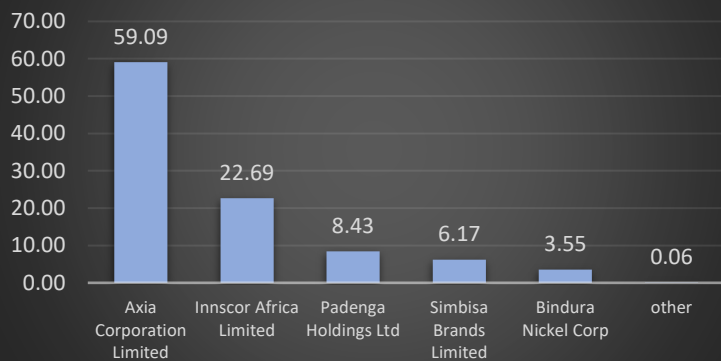
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,118,437,115	2.04
Turnover USD \$	68,632.31	72.27
Volume	317,802	28.38

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	88.22	1.11

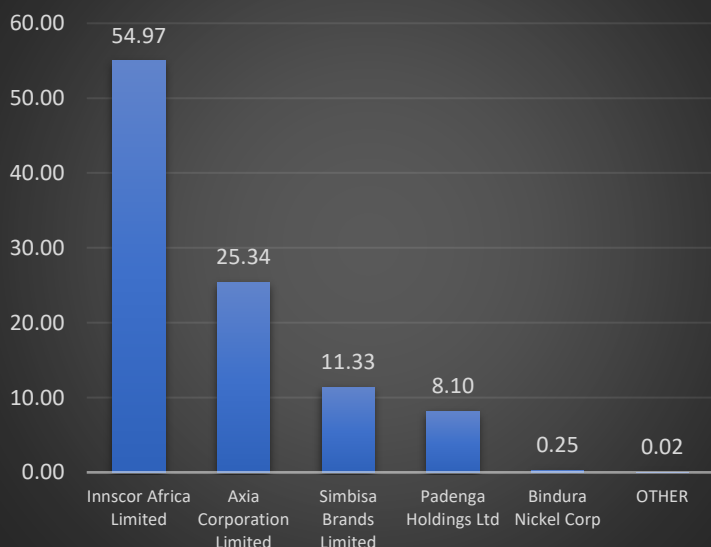
**The VFEX slips back into the red...**

The VFEX All Share Index dropped 1.11% to 88.22pts as three counters faltered. Innscor led the shakers on a 6.57% slump to USD\$0.5535 followed by Axia that lost 2.00% to USD\$0.0980. Simbisa eased 0.12% to end pegged at USD\$0.4195. Volume of shares traded enhanced 28.38% to \$317,802 while, turnover dipped 72.27% to USD\$68,632.81. Volumes were driven by Axia and Innscor that accounted for 59.09% and 22.69% apiece. Value drivers of the day were Innscor, Axia and Simbisa which claimed a combined 91.64% of the outturn.

**VOLUME LEADERS**



**VALUE LEADERS**





# EFE RESEARCH – MARKET COMMENT

## 24.04.2023

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	36	5,760

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Axia	19.04.2023	USD\$0.0018	28.04.2023
Innsco	12.04.2023	USD\$0.0160	28.04.2023
National Foods Limited	12.04.2023	USD\$0.0290	22.04.2023
Zimre holdings	19.04.2023	ZWL\$0.1376	28.04.2023
Tigere REIT	19.04.2023	USD\$0.00014 and ZWL\$0.1529	28.04.2023
BAT	26.04.2023	ZWL\$88.35	30.05.2023
NMB	26.04.2023	ZWL\$2.84 or (Scrip at 1 share for 17shares held)	26.05.2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI Holdings Limited	AGM	Farm & City Boardroom, 1st floor Farm & City complex Number 1Wynne Street	1100hrs	21.04.2023
West prop Limited	LISTING	VFEX		28.04.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.



**EFE RESEARCH – MARKET COMMENT**  
**24.04.2023**