



RESEARCH – MARKET COMMENT

Market Comment 24.04.2020

| Index | Previous | Today | Move pts | Change % |
|---------------|-----------|---------|----------|----------|
| Industrial | 1576.9905 | 1579.09 | 2.10 | 0.13 |
| Mining | 768.17 | 768.17 | 0.00 | 0.00 |
| ZSE 10 | 394.3616 | 393.62 | 0.74 | 0.19 |
| ZSE ALL SHARE | 475.9356 | 476.56 | 0.62 | 0.13 |

SOURCE: ZSE

Market ends week in slight gains...

The market extended slight gains in week-ending session with the All share and Industrial indices adding an identical 0.13% to settle at 476.56pts and 1579.09pts, respectively. The less active Minings remained unchanged with no trades registered in the sector. The Top Ten Index continued to falter as it lost a further 0.19% to close at 393.62pts as heavies traded mixed. Activity aggregates slightly improved on yesterday with the value outturn enhancing 10.43% to circa \$18.50m while, volumes exchanged declined 18.46% to 6,39m shares. Delta was the most sought-after stock of the day anchoring both aggregates with a 19.96% contribution on the volume total and 41.21% of the value outturn. Other notable trades were in Padenga and Innscor which claimed 7.47% and 7.28% apiece.

Topping the gainers of the day was Africa Sun and Willdale which ticked up a similar 20% to end at \$0.4920 and \$0.0600 in that order. TSL followed on a 10.13% rebound to \$1.3000 on firm demand. Star Africa added 3.24% to \$0.0796 while, OKZim completed the top gainers list with a 0.76% rise to \$1.6651. Headlining the losers was crocodile skin producer Padenga that eased to 0.74% to \$5.3871 while, heavy cap Delta followed on a 0.61% slump that took its price to \$5.9739 on the back of selling pressure. Proplastics reversed yesterday's gains on a 0.16% slip to \$1.6100 while, Simbisa lost 0.15% to \$2.7900. Cassava was also seen on the fallers side after losing a similar 0.15% to \$3.2219, albeit on firm demand. Risers and fallers were equally distributed at eight, as six traded unchanged.

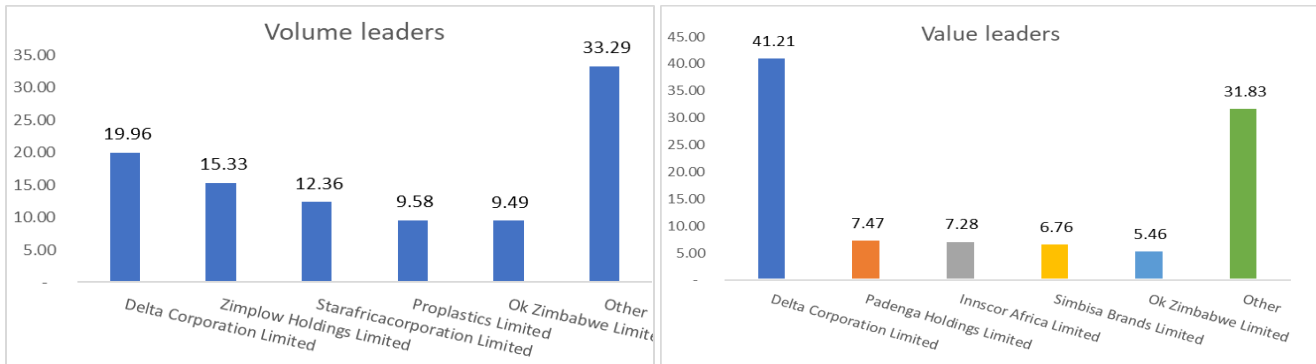
| Market Snapshot | Today | Previous | Change |
|--------------------|----------------|----------------|----------|
| Market Cap US\$ | 61,707,910,802 | 61,629,812,527 | 0.13 |
| Turnover US\$ | 18,498,222.13 | 16,751,260.75 | 10.43 |
| Foreign buys US\$ | 405,834.00 | 0 | - |
| Foreign sales US\$ | 5,132,442.09 | 16,968.00 | 30147.77 |
| No. of trades | 176 | 214 | 17.76 |
| Volume | 6,388,459 | 7,834,600 | 18.46 |

| Today's Gainers | Price | Change | % Change |
|---------------------------------|--------|--------|----------|
| African Sun Limited | 49.20 | 8.20 | 20.00 |
| Willdale Limited | 6.00 | 1.00 | 20.00 |
| Tsl Limited | 130.00 | 11.96 | 10.13 |
| Star Africa corporation Limited | 7.96 | 0.25 | 3.24 |
| Ok Zimbabwe Limited | 166.51 | 1.26 | 0.76 |

| Today's Losers | Price | Change | % Change |
|-----------------------------------|--------|--------|----------|
| Padenga Holdings Limited | 538.71 | 4.02 | 0.74 |
| Delta Corporation Limited | 597.39 | 3.65 | 0.61 |
| Proplastics Limited | 161.00 | 0.25 | 0.16 |
| Simbisa Brands Limited | 279.00 | 0.43 | 0.15 |
| Cassava Smartech Zimbabwe Limited | 322.19 | 0.47 | 0.15 |



Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | |
|---------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL | 22.00 | - | 22.00 | - | - | - | \$170,174,021.90 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|--------------------|------------|----------|--------------|
| Meikles | 27.03.2020 | \$0.1000 | 08.04.2020 |
| Old Mutual Limited | 03.04.2020 | R0.75 | 04.05.2020 |

Upcoming Events

| Company | Event | Venue | Time | Date |
|---------|-------|-------|------|------|
| | | | | |

Cautionaries

| | | |
|-------------------|----------|--|
| ZHL | 21.08.19 | The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares. |
| Succumbed Meikles | 21.08.19 | The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal. |
| Padenga | 09.04.19 | The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business. |
| Getbucks | 29.04.19 | The company is contemplating a capital raising transaction which if successful will have a material effect on the share price. |
| Fidelity | 19.07.19 | The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares. |
| Bindura | 03.09.19 | The company is engaged in a transaction that may have a material effect on the price of the company's shares. |

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