



Members of the Zimbabwe Stock Exchange

## Market Comment 24.04.2019

Index	Previous	Today	Move pts	Change %
Industrial	422.30	423.91	1.61	0.38
Mining	186.78	186.88	0.10	0.05
ZSE 10	120.37	120.56	0.19	0.16
ZSE ALL SHARE	126.52	127.00	0.48	0.38

SOURCE: ZSE

### ZSE extend gains...

The market extended gains in midweek session as the mainstream All Share Index and the Industrial Index added a similar 0.38% to close at 127pts and 423.91pts respectively. The ZSE Top Ten Index gained 0.16% to end at 120.56pts while, the Mining Index rose 0.05% to 186.88pts buoyed by Bindura that put on a marginal 0.18% to settle at \$0.0555. Zimpapers was the top riser after ticking up 20% to \$0.0816, followed by hotelier Afrisun that advanced 19.63% to \$0.1914. Retailers OKZim rose 9.76% to \$0.2497 while, Turnall put on 9.09% to \$0.0720. Completing the top five gainers' list was Hippo with a 5.88% lift to \$1.5025. Trading in the negative territory was NTS that succumbed 19.91% to settle at \$0.0173, trailed by Mash that retreated 19.67% to \$0.0241. Cement manufacturer Lafarge lost 17.29% to end pegged at \$1.1000 while, ZHL was on the fourth place of the fallers' table with a 11.60% dip to \$0.0221. Conglomerate Meikles wrapped the shakers of the day after trimming 10.32% to \$0.5112.

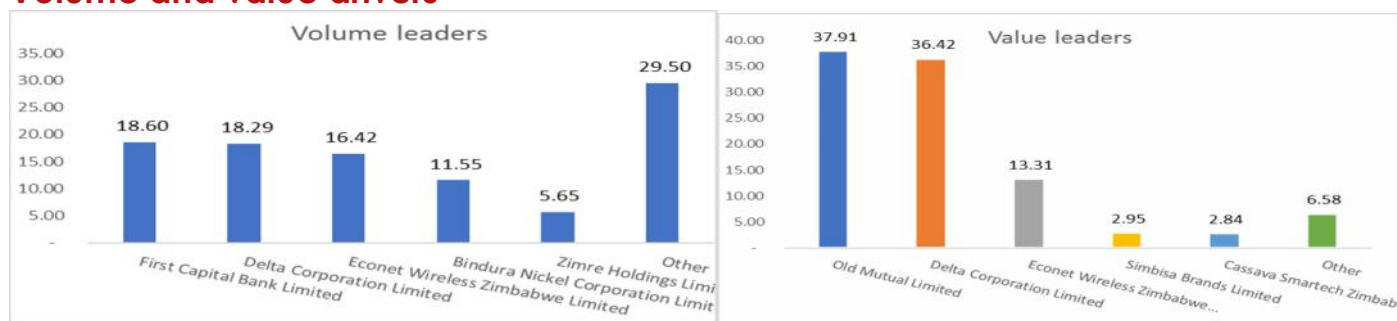
Thirty counters registered price movements in today's session distributed into seventeen winners and thirteen losers, leaving the market with a positive breadth. Activity aggregates were mixed in the session with volumes dropping 55.39% to 9.63m shares, yielding a value outturn of \$11.89m which was a 44.36% jump from previous session. Anchoring the volume total was First Capital, Delta, Econet and Bindura which contributed a combined 64.86%. Heavies Old Mutual, Delta and Econet were the top value drivers with respective contributions of 37.91%, 36.42% and 13.31%.

Market Snapshot	Today	Previous	Change
Market Cap US\$	16,629,348,891	16,619,192,914	0.06
Turnover US\$	11,889,345.36	8,236,005.37	44.36
Foreign buys US\$	-	5,408,335.87	-
Foreign sales US\$	-	6,924,951.83	-
No. of trades	178	121	47.11
Volume	9,631,914.00	21,589,592.00	55.39

Today's Gainers	Price	Change	% Change
Zimbabwe Newspapers	8.16	1.36	20.00
African Sun Limited	19.14	3.14	19.63
Ok Zimbabwe Limited	24.97	2.22	9.76
Turnall Holdings Limited	7.20	0.60	9.09
Hippo Valley Estates	150.25	8.35	5.88

Today's Losers	Price	Change	% Change
National Tyre Services Limited	1.73	0.43	19.91
Mashonaland Holdings Limited	2.41	0.59	19.67
Lafarge Cement Zimbabwe Limited	110.00	23.00	17.29
Zimre Holdings Limited	2.21	0.29	11.60
Meikles Limited	51.12	5.88	10.32

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$8.8735	4.14	\$9.0500	507,971	\$12.7000	\$4.5000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Innsco	29.03.19	\$0.0253	12.04.19
Natfoods	29.03.19	\$0.1231	12.14.19
Dairibord	05.04.19	\$0.0070	16.04.19
Zimplot	12.04.19	\$0.0042	26.04.19
FBC	17.04.19	\$0.009182	23.04.19
Old Mutual	29.03.19	\$0.1330	29.04.19

## Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	AGM	Mirabelle Room, Meikles	1500hrs	09/05/2019

## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.