

Market Comment 24.04.2018

Index	Previous	Today	Move pts	Change %
Industrial	320.69	324.31	3.62	1.13
Mining	123.52	123.52	0.00	0.00
ZSE 10	97.02	98.45	1.43	1.47
ZSE ALL SHARE	95.74	96.82	1.08	1.13

SOURCE: ZSE

ZSE Indices gain in thinly traded Tuesday session...

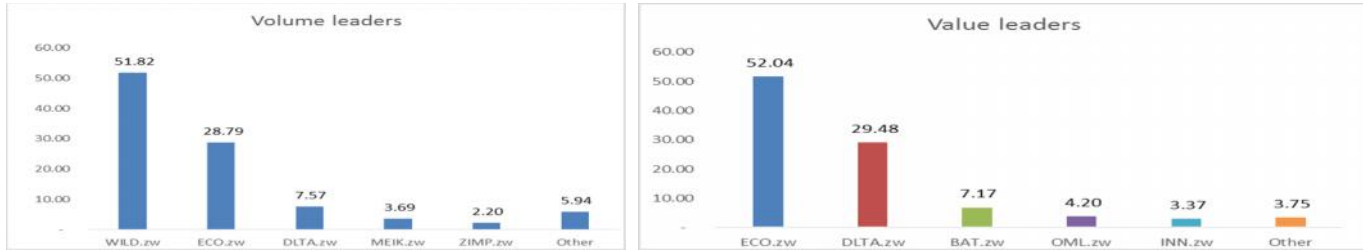
Activity aggregates for the day were depressed as all activity indicators closed pointing southwards though the market direction remained sticky north. Volume of shares traded plunged 87.69% to 0.66m shares as Willdale and Econet contributed 51.82% and 28.79% to the outturns respectively. Turnover for the day succumbed 97.37% to \$0.33m on the back of trades in Econet and Delta with respective contributions of 52.04% and 29.48%. The All share and the Industrial Indices added an identical 1.13% to close at 96.82pts and 324.31pts apiece. The Mining Index was stable at 123.52pts with only trades seen in Hwange which traded a paltry 1000 shares at its previous price of \$0.0381. The Top Ten Index gained 1.47% to end at 98.45pts lifted by gains in BAT, Delta and Innscor. Econet's loss of 0.07% in failed to sway the Top Ten Index into the red, as the telecoms giant closed pegged at 0.9025pts.

Cigarette manufacturer BAT led the seven risers of the day after extending 12.06% to close at a vwap of \$19.4712 ahead of its AGM slated in May. Trailing was Simbisa brands which improved 4.68% to \$0.4230 while, Padenga moved up 1.65pts (3.81%) to settle at \$0.4500. Meikles and Delta sealed the risers pack as they put on 2.86% and 1.30% to \$0.2983 and \$1.9450 respectively. Among other notable movers was Barclays and Innscor. The market registered a positive breadth as seven counters gained while, one lost ground in a session that sailed through fifteen counters.

Market Snapshot	Today	Previous	Change
Market Cap US\$	9,225,916,255	9,123,793,398	1.12
Turnover US\$	329,901.42	5,319,869.21	93.80
Foreign buys US\$	101,779.99	3,871,624.43	97.37
Foreign sales US\$	0.00	1,188,496.44	100.00
No. of trades	31	74	58.11
Volume	660,655	5,368,398	87.69

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
BAT.zw	1,947.12	209.60	12.06	ECO.zw	90.25	0.06	0.07
SIM.zw	42.30	1.89	4.68				
PHL.zw	45.00	1.65	3.81				
MEIK.zw	29.83	0.83	2.86				
DLTA.zw	194.50	2.50	1.30				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Dairibord	18.05.2018	\$0.002	28.05.18
FBCH	20.04.2018	\$0.008417	
CBZH	05.05.2018	\$0.0025658	

Upcoming Events

Company	Event	Venue	Time	Date
Falgold	AGM	PKF Building, , Bulawayo	10.00am	26.04.18
Old Mutual	AGM	Mirabelle, Meikles, Harare	3.00pm	26.04.18
CBZH	AGM	Stewart Rooms, Meikles	3.00pm	16.05.18
Dairibord	AGM	La-Fontaine, Meikles	12.00pm	16.05.18
Padenga	AGM	Royal Golf club, 5 th street ext	08.15am	15.05.18
NMB	AGM	4 th floor Unity Court, Cnr 1 st /Kwame	3.00pm	24.05.18
BAT	AGM	1 Manchester Rd, Southerton	10.00am	18.05.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder’s approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company’s subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.

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