



	23-Apr-15	24-Apr-15	% Δ
ZSE Industrials	157.56	157.57	0.01
ZSE Mining	43.83	42.93	2.05
Volume Traded (mn)	4.32	3.04	29.47
Value Traded (US\$ mn)	1.25	0.71	43.26
Market Cap (US\$ mn)	4,313.01	4,294.16	0.44
Foreign Purchases (US\$ mn)	0.965	0.019	98.01
Foreign Sales (US\$ mn)	1.044	0.277	73.43

Supply constraints dent Friday trades...

Trading slowed in the week ending session largely due to supply bottlenecks in most of the top tier stocks. The total value traded today was below the psychological average daily turnover of \$1mn at \$0.71mn being a 43.26% fall from yesterday's outturn. Notable contributions of the day were from ECONET - \$195,911, CBZ - \$176,105, BAT - \$165,126 and DELTA - \$105,385. Similarly, volumes dipped 29.47% from prior session to 3.04mn with CBZ dominating with its 1.76mn exchange at its now seemingly permanent price of 10c.

The slump in activity was also attributed to the decline in foreign play in which purchases were down 98.01% to a mere \$0.019mn while sales retreated 73.43% to \$0.28mn. The external disposals were entirely in BAT and CBZ. The ZSE closed in a net outflow position of \$0.26mn. Overall, most heavies were steady with DELTA at 106c, ECONET at 49c and OK 11c. Similarly, BAT held at 1,160c - the company is paying out its FY2014 \$0.50 final dividend and likely to give a trading update at its AGM to be held monthend.

Meanwhile, aggressive bidding saw INNSCOR rising 2.63% to 59.01c with no real supply coming out. Sell offs weighed on SEEDCO and MEIKLES which lost 1.03% to 95c and 5% to 9.5c respectively. PADENGA also eased a marginal 1.01% to 9.80c where demand was established. As a result of the above-mentioned movements, the Industrial Index scratched a marginal 0.01pts or 0.01% gain to end at 157.57%. Minings eased 0.90pts or 2.05% to 42.93pts as BINDURA weakened 2.5% to 4c. The rest of the miners saw no trades with FALGOLD offered at 3c while HWANGE and RIO were bid at 3c and 5c respectively.

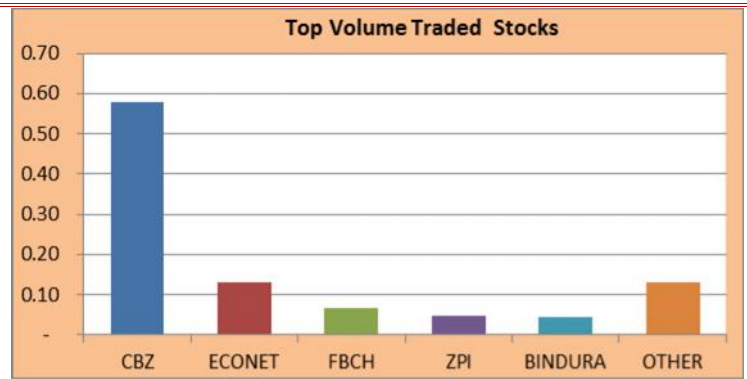
*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	INNSCOR	59.01	2.63	1.65
2				
3				
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	MEIKLES	9.50	5.00	34.48
2	BINDURA	4.00	2.44	38.46
3	SEEDCO	97.00	1.03	1.03
4	PADENGA	9.80	1.01	8.89
5				



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
BAT	Final	50c	10.04.15	30.04.15
OLD MUTUAL	Final	9.21c	20.04.15	29.05.15
PEARL	Final	0.555c	05.06.15	24.06.15
Padenga	Final	0.3c	10.04.15	04.05.15
Fidelity	Final	0.4561c	17.04.15	30.04.15
ZPI	Final	0.012c	24.04.15	08.05.15
NICOZ	Final	0.05c	08.05.15	19.05.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
CBZ	AGM	Great Indaba, Crown Plaza, Harare	30.04.15	15.00HRS
BAT	AGM	Head Office, 1 Manchester Road, Southerton, Harare	29.04.15	10.00HRS
ZIMPLOW	AGM	Head Office, Northridge Park, Borrowdale, Hre	04.05.15	10.00HRS
BARCLAYS	AGM	Meikles Hotel, Palm Court, Harare	06.05.15	15.00HRS

CAUTIONARIES

Company	Issue Date	Subject
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
RIOZ	5 TH MAR 2015	Company seeking regulatory approvals to proceed with the rights issue
Dawn	20 APR 2014	Company compiling an offer to minorities as major shareholders Brainworks now control 61.65%
ART	21 ST APRIL 2014	Offer to Minority date extended to 30 April 2015
Star Africa	23 RD April 2015	Company in negotiations for transactions that can have a material impact of value of shares

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