

## Market Comment 24.04.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	141.50	141.32	0.18	0.13
<b>Mining</b>	66.25	66.33	0.08	0.12

SOURCE: ZSE

### Econet sways the industrials into the red...

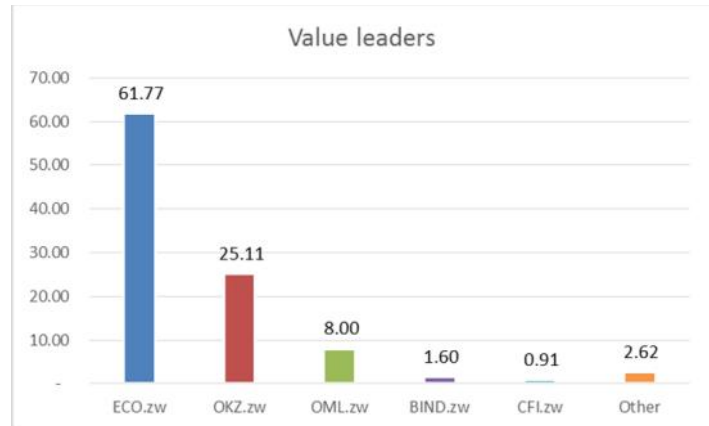
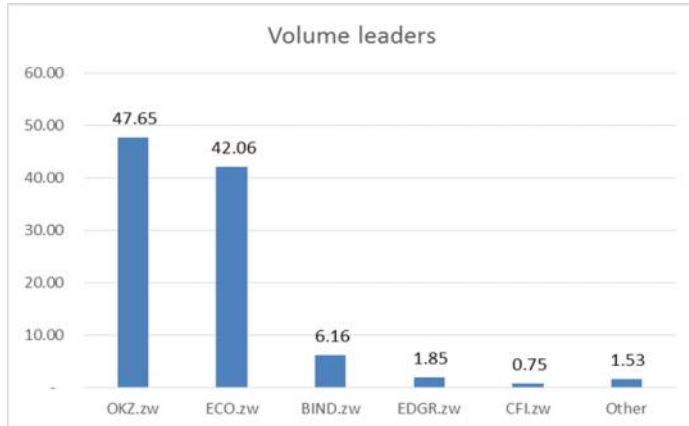
Telecom giant reversed previous gains pulling down the Industrial Index in week opening trades that saw the index closing in the red. The mainstream index closed 0.13% lower at 141.32pts as a hefty loss of 2.58% in Econet to \$0.1700, pushed it southwards. The market recorded five gainers against one faller though the weight in Econet managed to sway the Index into the red. Mitigating the losses for the day were gains led by CFI which surged 10.20% to touch a high of \$0.1405 while, dual listed PPC ticked up 3.97% to end the session at 0.6550 on persistent demand. Padenga firmed 1.31% to \$0.1930 while, conglomerate Old Mutual completed the risers list with a 0.15% lift to see its shares being exchanged at \$3.6300 on firming demand. The Mining Index rose 0.12% to close at 66.33pts and is now 13.37% up on YTD basis. The resources sector was spurred by gains in RioZIM which added 0.22% to end at \$0.50 closing well bid at that level.

Trading activity marginally improved from prior level as the value outturn rose 6.12% to \$0.49m while, volumes exchanged added 218% to 4.2m shares. OKZIM and Econet were the top volume contributors of the day accounting for 46.65% and 42.06% of the aggregate respectively while, the same anchored the value outturn with a combined 86.88%. Foreign participation dominated the session as reflected in inflows which ballooned 2062% to \$0.30m with outflows rising 218% to close at \$0.42m, leaving the market with a negative balance of payments. Foreign purchases accounted for 62.55% of the day's turnover while, disposals claimed 87.06% of the same.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	4,136,102,596	4,141,058,162	0.12
<b>Turnover US\$</b>	485,900	457,883	6.12
<b>Foreign buys US\$</b>	303,912	14,051	2062.92
<b>Foreign sales US\$</b>	423,019	237,748	77.93
<b>No. of trades</b>	27	31	12.90
<b>Volume</b>	4,197,569	1,317,571	218.58

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>CFI.zw</b>	<b>14.05</b>	1.30	10.20	<b>ECO.zw</b>	<b>17.00</b>	0.45	2.58
<b>PPC.zw</b>	<b>65.50</b>	2.50	3.97				
<b>PHL.zw</b>	<b>19.30</b>	0.25	1.31				
<b>RIOZ.zw</b>	<b>50.00</b>	0.11	0.22				
<b>OML.zw</b>	<b>363.00</b>	0.55	0.15				

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date

## Upcoming Events

Company	Event	Venue	Time	Date

## Cautionaries

RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt.
NicozDiamond	28.02.17	Acquisition of further holding by NSSA.
Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.