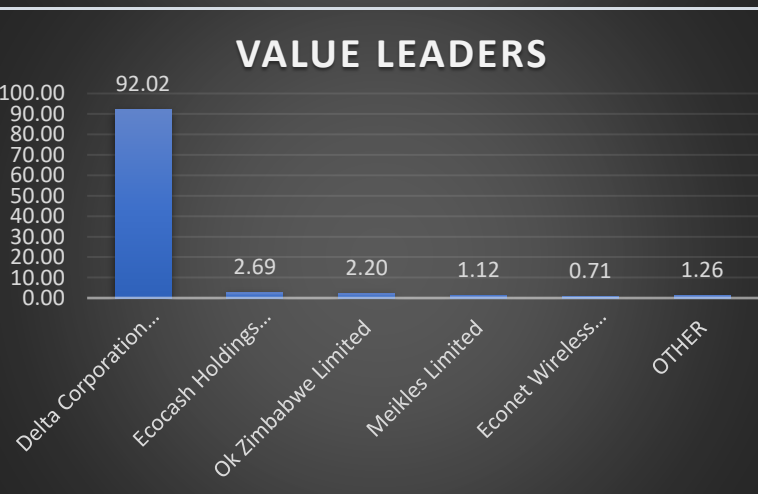
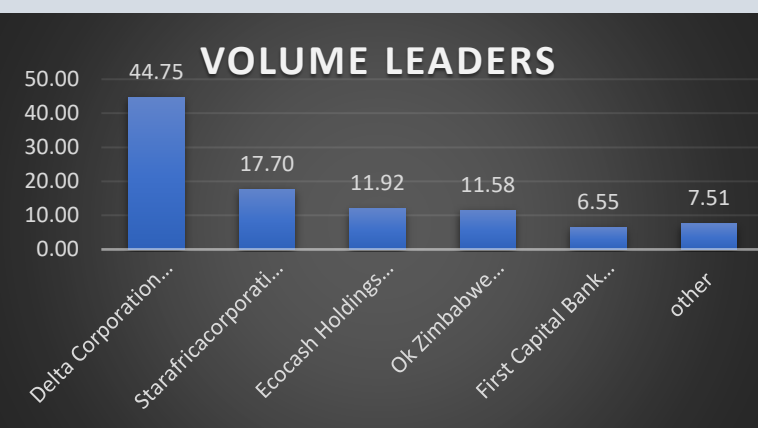




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	11.5000	8.19
Zimplow Holdings Limited	36.5000	7.35
Fbc Holdings Limited	98.4655	6.76
Nmbz Holdings Limited	51.7170	4.82
National Tyre Services Limited	13.0000	4.00

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Tanganda Tea Company Limited	315.0500	8.78
Starfricacorporation Limited	1.5700	4.85
Ariston Holdings Limited	10.0109	4.39
Zb Financial Holdings Limited	100.0000	4.30
Willdale Limited	3.4947	4.25

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,267,482,487,914	0.09
Turnover ZWL \$	904,443,040.13	79.55
Foreign buys ZWL \$	2,686,100.00	85.53
Foreign sales ZWL \$	395,041,805.00	1448.27
Volume	4,450,776	85.73



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	37,324.76	2.08
ZSE 10	22,334.80	2.55
ZSE-Agriculture	137.03	1.64
Mid-Cap	73,828.83	0.75

**Market retreats further...**

ZSE slipped further in week-ending session as all the three indices we review closed in the red. The All-Share Index trimmed 2.08% to close at 37324.76pts while, the ZSE Top Ten Index shed 2.55% to 22334.80pts. The ZSE Agriculture Index slipped 1.64% to 137.03pts as the Mid Cap Index let go 0.75% to end at 73828.83pts. Tea company Tanganda was the worst faller of the day as it dropped 8.78% to \$315.0500. Trailing was Star Africa that tripped 4.85% to \$1.5700 as agric-concern Ariston stumbled 4.39% to \$10.0109. Financial services group ZB retreated a further 4.30% to \$100.0000 as brick makers Willdale eased 4.25% to \$3.4997. On the upside was Mashonaland Holdings that jumped 8.19% to settle at \$11.5000 as Zimplow followed with a 7.35% uplift \$36.5000. Banking groups FBC and NMB rose 6.76% and 4.82% to settle at \$98.4655 and \$51.7170 apiece. National Tyre Services held the fifth position of the gainers' table after a 4.00% rise to \$13.0000. The market closed with a negative breadth of four as thirteen counters faltered against nine that gained.

Volume of shares traded enhanced 85.73% to 4.45m while, turnover surged 79.55% to \$904.44m. Delta claimed the lion's share of the value traded contributing a gigantic 92.02% and 44.75% of the total volume traded. Other notable volume drivers of the day were Star Africa (17.70%), Ecocash (11.92%) and OKZIM (11.58%). On the VFEX, 702,690 shares worth USD\$254,925.95 exchanged hands. The rarely traded Caledonia garnered 20.00% to \$15.6000 on 158 shares. The three fallers of the day were Simbisa (-4.92%), Axia (-3.23%) and Innscor (-2.36%). Morgan and Co MIZ grew 14.49% to \$1.8473 as Morgan and Co MCS inched up 11.24% to \$28.1900. The Old Mutual ETF edged up 5.24% to \$10.0000 as the Datvest MCS was 0.27% weaker at \$1.8900. The Tigere REIT declined 2.30% to \$49.2592 as 2.30m units worth \$113.06m traded.



# EFE RESEARCH – MARKET COMMENT

24.03.2023

## OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	-	-

## Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Meikles	22.03.2023	USD\$0.0060	28.03.2023
Axia	19.04.2023	USD\$0.0018	28.04.2023
Old Mutual Limited			

## Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Willdale	AGM	Willdale Boardroom, Mt Hampden	1100hrs	30.03.2023
CFI Holdings Limited	AGM	Farm & City Boardroom, 1st floor Farm & City complex Number 1Wynne Street	1100hrs	21.04.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.



ZSE TOP 10 INDEX (as at 03.01.2022)

<b>Company</b>	<b>Weightage</b>
<b>Ecocash Holdings Zimbabwe Limited</b>	28.05%
<b>Econet Wireless Zimbabwe Limited</b>	17.29%
<b>Delta Corporation Limited</b>	14.14%
<b>Ok Zimbabwe Limited</b>	14.04%
<b>Fbc Holdings Limited</b>	7.28%
<b>Innscor Africa Limited</b>	6.17%
<b>Axia Corporation Limited</b>	6.01%
<b>Cbz Holdings Limited</b>	5.66%
<b>Cfi Holdings Limited</b>	1.15%
<b>British American Tobacco Zimbabwe Limited</b>	0.22%