



## RESEARCH – MARKET COMMENT

### Market Comment 24.03.2021

Index	Previous	Today	Move pts	Change %
Industrial	13,829.01	13,612.04	216.97	1.57
Mining	5,809.82	5,812.55	2.73	0.05
ZSE 10	2,347.16	2,356.75	9.59	0.41
ZSE ALL SHARE	4,141.96	4,157.90	15.94	0.38

SOURCE: ZSE

### Gains extend to mid-week session...

Slight gains seen across the board mainly in heavies helped sustain the market in the black in mid-week session. The Top Ten Index rebounded into the black as it closed with a 0.41% rise to close at 2356.75pts. The primary All Share Index was up 0.38% at 4157.90pts while, the Industrials failed to hold the grip as it swung back into the red on a 1.57% slump that took it to 13612.04pts, on the back of losses in selected mid and small cap counters. The Minings added a negligible 0.05% gain to settle at 5812.55pts. General Beltings topped the gainers of the day on a 12.12% jump to \$0.5608 while, African Sun followed adding 9.81% to \$1.8988. Truworths was 4.55% firmer at \$0.9946, albeit on scrappy shares. Star Africa put on 2.04% to \$0.4999 while, beverages group Delta found its way in the risers' zone as it firmed up 1.81% to \$40.5032, having traded an intra-day high of \$43.0000. Other gains in heavies were registered in Econet +1.67%, Innscor +1.67%, OKZIM +1.05%, Simbisa +1.56% and National Foods +0.32%.

A positive market breadth was recorded as seventeen counters rose against fourteen that went down while, three sailed stable. Banking group First Capital led the losers list after a 3.27% drop that took it to \$1.8200. Top capitalised stock CBZ trailed on a 2.70% loss that took it to \$72.0000 while, Mash softened 2.26% at \$1.7997 on selling pressure. Medtech which is currently trading under cautionary lost 2.12% to \$0.1199 while, Willdale was 1.81% lower at \$0.9011. Activity aggregates enhanced as volumes traded rose 20.20% to 6.42m shares while, turnover added 44.25% on yesterday. Econet was the most sought-after stock of the day as it claimed 40.66% of the volumes exchanged and 36.65% of the turnover. Foreign purchases accounted for 0.27% of the turnover while, disposals claimed 38.82% of the same.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	466,375,824,593	476,719,620,104	2.17
Turnover ZWL \$	115,457,283.20	80,037,308.65	44.25
Foreign buys ZWL \$	312,660.00	14,519,545.00	97.85
Foreign sales ZWL \$	44,820,760.50	44,103,106.30	1.63
No. of trades	388	429	9.56
Volume	6,415,770	5,337,659	20.20

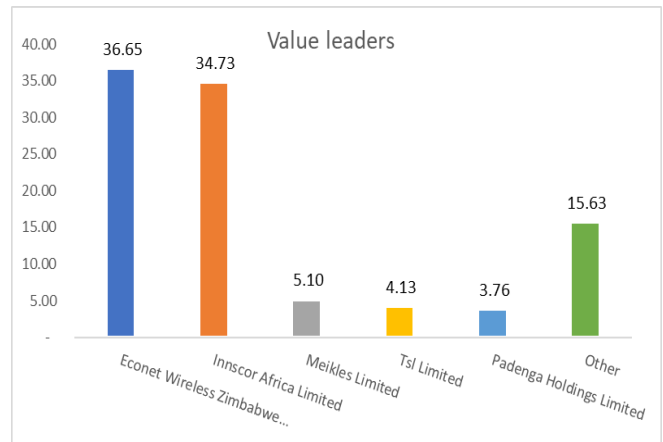
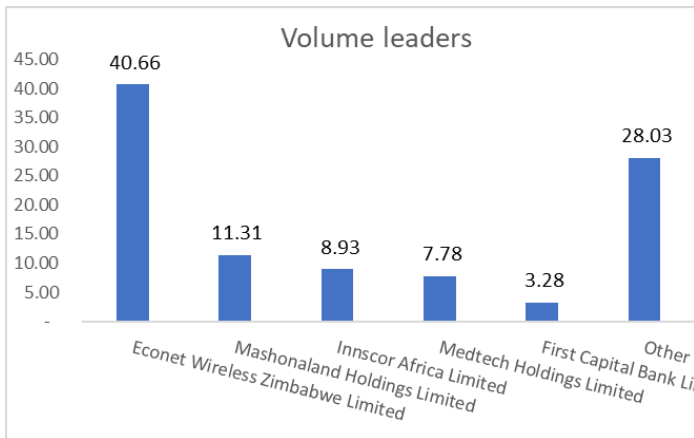
Today's Gainers	Price	Change	% Change
General Beltings Holdings Limited	56.08	6.06	12.12
African Sun Limited	189.88	16.96	9.81
Truworths Limited	99.46	4.33	4.55
Starafriacorporation Limited	49.99	1.00	2.04
Delta Corporation Limited	4,050.32	72.09	1.81

Today's Losers	Price	Change	% Change
First Capital Bank Limited	182.00	6.16	3.27
Cbz Holdings Limited	7,200.00	200.00	2.70
Mashonaland Holdings Limited	179.97	4.17	2.26
Medtech Holdings Limited	11.99	0.26	2.12
Willdale Limited	90.11	1.66	1.81



### Volume and value drivers



#### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

#### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.8100	-0.60	1.8112	1.0000	2.1600	313,574	\$567,942.11

#### Dividend Monitor

Counter	LDR	Rate	Payment Date
AXIA	09/04/2021	\$0.2450	29/04/2021
INNSCOR	09/04/2021	\$1.1000	23/04/2021
NATIONAL FOODS	09/04/2021	\$8.0327	23/04/2021
SIMBISA	16/04/2021	\$0.5300	30/04/2021

#### Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	Analyst Briefing	Virtual	1430hrs	23.03.2021

#### Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.

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