

## Market Comment 24.03.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	98.78	98.18	0.60	0.61
<b>Mining</b>	19.53	19.53	0.00	0.00

**SOURCE: ZSE**

### Industrial slip further ahead of Easter Holidays...

Losses extended for the second day running on the ZSE in the final session of the holiday shortened week. Industrials shed 0.61% to 98.18pts as three fallers on the day dragged the market lower. Gains were seen in two counters leaving the bourse on a negative breadth of one stock. Amongst was leisure group African sun that led on an 11.76% decline to \$0.0150. Regional cement manufacturers PPC followed after succumbing 8.79% to \$0.7000 where demand could be established after weeks of sustained selling pressure. Food processing and packaging group Natfoods completed the shakers of the day having come off 8.76% to \$2.2000 as the selloff persists in search of demand. Two counters offered some loss mitigation effort albeit in vein, these being ECONET and INNSCOR: the two heavies saw marginal gains of 0.46% and 0.22% to close at volume weighted average prices of \$0.2416 and \$0.1829 respectively.

Activity aggregates reflected a slowdown from the flurry of activity seen in the last couple of sessions. Value of trades was 53.05% softer on the previous session at \$718,934 while, volumes of the day declined 24.27% to 2,170,461 shares. Delta remains the market favourite, leading both volume and value aggregates at contributions of 48.8% and 83.3% respectively. Foreign play account for the bulk of the day's trades with obvious interest in DELTA and INNSCOR.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	2,660,399,955	2,676,385,845	0.60
<b>Turnover US\$</b>	718,934	1,531,286	53.05
<b>Foreign buys US\$</b>	614,214	1,416,227	56.63
<b>Foreign sales US\$</b>	610,752	1,485,539	58.89
<b>No. of trades</b>	32	47	31.91
<b>Volume</b>	2,170,461	2,865,977	24.27

Gainers	Price	Change	% Change
<b>ECO.zw</b>	24.16	0.11	0.46
<b>INN.zw</b>	18.29	0.04	0.22

Losers	Price	Change	%Change
<b>ASUN.zw</b>	1.50	0.20	11.76
<b>PPC.zw</b>	70.00	6.75	8.79
<b>NTFD.zw</b>	220.00	21.13	8.76

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	<b>08.04.16</b>	<b>0.56 c</b>	<b>22.04.16</b>
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
CBZ	01.04.16	0.212c	12.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16

## Upcoming Events

Company	Event	Venue	Time	Date
Padenga	Analyst Briefing	Royal Harare Golf Club	8:00hrs	30.03.16
Old Mutual ZIM	Analyst Briefing	Meikles Hotel, Stewart room, Harare	2:30 hrs	30.03.16
Simbisa	EGM	17 Morningside drive, Mt pleasant, Harare	09.00hrs	08.04.16

## Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price

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