



EFE RESEARCH – MARKET COMMENT

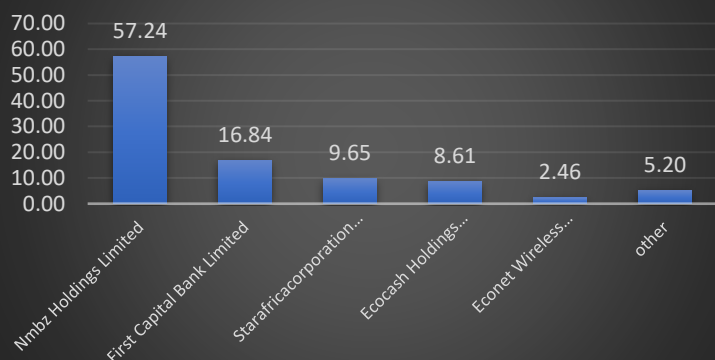
24.02.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
African Sun Limited	88.7500	12.67
Ariston Holdings Limited	6.6333	10.56
Fidelity Life Assurance Limited	29.0000	7.41
First Capital Bank Limited	18.6323	5.12
Amalgamated Regional Trading (Art) Holdings Limited	22.0000	5.02

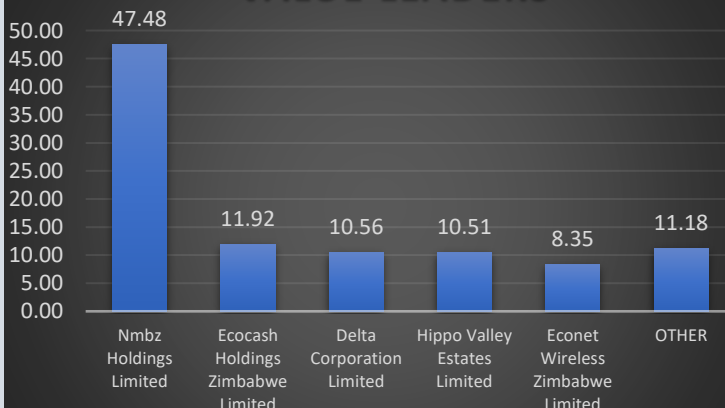
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Dairibord Holdings Limited	79.9000	11.22
Starafriacorporation Limited	1.7018	0.60
Econet Wireless Zimbabwe Limited	172.0800	0.30
Nmbz Holdings Limited	42.0000	0.06
Turnall Holdings Limited	6.6000	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,330,163,173,627	1.06
Turnover ZWL \$	177,610,453.30	72.82
Foreign buys ZWL \$	3,439,200.00	49.46
Foreign sales ZWL \$	0.00	100.00
Volume	3,501,134	52.88

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	28,003.96	0.89
ZSE 10	16,757.59	0.26
ZSE-Agriculture	116.06	0.29
Mid-Cap	60,929.82	2.40

ZSE rebounds in weekend session as Axia exits...

The ZSE rebounded in the weekend session as the primary All Share Index grew 0.89% to 28003.96pts while the Blue Chip Index added 0.26% to 16757.59pts. The Mid Cap Index surged 2.40% to 60929.82pts and the Agriculture Index was 0.29% firmer to end pegged at 116.06pts. Hoteliers African Sun led the winners of the day on a 12.67% jump to \$88.7500 followed by Ariston that climbed 10.56% to \$6.6333. Fidelity Life Assurance advanced 7.41% to \$29.0000 while, Bankers First Capital gained 5.12% to end pegged at \$18.6323. Art Holdings capped the top five gainers pack on a 5.02% uplift to \$22.0000. Headlining the laggards of the day was Milk processors Dairiboard Holdings that dropped 11.22% to \$79.9000 while, sugar processor Star Africa lost 0.60% to \$1.7018. Telecoms giant Econet eased 0.30% as Nmbz completed the losers set with a negligible 0.06% slump to close the day at \$42.0000.

Activity aggregates were depressed in the session as volumes plunged 52.88% to 3.50mn shares while, turnover slumped 72.82% to \$177.61mn. NMB had the largest slice of the cake in the volumes traded after contributing 57.24% of the total. Other notable volume drivers were First Capital(16.84%), Star Africa (9.65%) and Ecocash Holdings (8.61%). The top value drivers of the day were NMB, Ecocash, Delta and Hippo that contributed a combined 80.47%. On the VFEX Padenga traded 10,612 shares at \$0.2500 flat. SeedCo International climbed 10.02% to \$0.2855. In contrast, Simbisa eased 0.30% to settle at \$0.4302. On the ETFs board, Cass Saddle and OMTT declined 0.12% and 2.73% to \$2.2100 and \$8.7500 respectively. Datvest ETF closed at \$1.9012 following a 0.36% ascend trading 79,405 units. Activity in Tigere REIT remains subdued as 5,945 units traded 2.39% up at \$50.62. Axia makes way out of ZSE today for an imminent list on the VFEX making it the sixth counter to migrate to a USD denominated bourse.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$240.0000	\$145.0000	-7.4047	52,032	\$7,544,640.00

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Tigere REIT	15.02.2023	USD\$0.00021 & ZWL\$0.1054	24.02.2023
Nampak	01.03.2023	ZWL\$1.0043	10.03.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ARISTON	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023
TANGANDA	AGM	146 Enterprise road, Harare	09000hrs	28.02.2023
NAMPAK	AGM	Virtual	0900hrs	08.03.2023
ART HOLDINGS	AGM	Virtual	14.30hrs	09.03.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.

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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%