



RESEARCH – MARKET COMMENT

Market Comment 24.02.2020

Index	Previous	Today	Move pts	Change %
Industrial	1611.56	1608.16	3.40	0.21
Mining	680.44	780.25	99.81	14.67
ZSE 10	421.68	418.95	2.73	0.65
ZSE ALL SHARE	485.05	485.32	0.27	0.06

SOURCE: ZSE

ZSE in slight gains...

The market ended Monday's session mixed as two of the indices closed in the black while, the other two closed in the red. The All Share Index added 0.06% to 485.32pts while, the Mining Index advanced 14.67% to 780.25pts buoyed by RioZim and Bindura. The duo of Hippo and RioZim surged an identical 20% to close at respective prices of \$5.7600 and \$4.0650. Powerspeed followed on a 19.95% rise to settle at \$0.5110 while, apparel retailer Truworths jumped 19.88% to \$0.0808. Dairibord completed the top five gainers of the day on a 19.82% lift to \$0.9775.

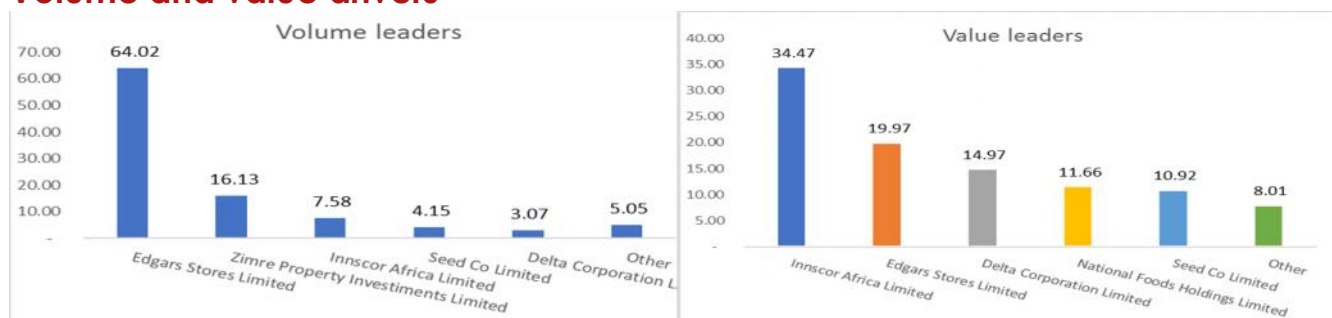
The Industrial Index let go 0.21% to 1608.16pts while, the blue chips index slipped 0.65% to 418.95pts. Property concern Dawn led the risers' pack on a 19.68% to \$0.1400, trailed by TSL that shed 17.24% to \$1.2000. Brick manufacturer Willdale came off 16.05% to \$0.0700 while, Medtech retreated 7.02% to \$0.0450. Clothing retailer Edgars wrapped the shakers of the day on a 5.88% loss to \$0.4800. The fallers of the day outnumbered the winners by a count of three to establish a negative market breadth. Volumes and value traded faltered in Monday's session as the former trimmed 33.44% to 6.67m while, the latter dipped 39.28% to \$10.28m. Top volume drivers of the day were Edgars and ZPI which claimed 64.02% and 16.13% apiece. Top traded stocks by value were Inncor, Edgars, Delta, National Foods and SeedCo Limited which contributed a combined 91.99% apiece.

Market Snapshot	Today	Previous	Change
Market Cap US\$	62,684,939,761	62,698,108,283	0.02
Turnover US\$	10,280,657.04	16,931,059.89	39.28
Foreign buys US\$	304,425.00	5,352,183.00	94.31
Foreign sales US\$	2,020.00	8,879,715.73	99.98
No. of trades	141	337	58.16
Volume	6,672,405.00	10,024,531.00	33.44

Today's Gainers	Price	Change	%Change
Hippo Valley Estates Limited	576.00	96.00	20.00
Riozim Limited	406.50	67.75	20.00
Powerspeed Electrical Limited	51.10	8.50	19.95
Truworths Limited	8.08	1.34	19.88
Dairibord Holdings Limited	97.75	16.17	19.82

Today's Losers	Price	Change	%Change
Dawn Properties Limited	14.00	3.43	19.68
Tsl Limited	120.00	25.00	17.24
Willdale Limited	7.00	1.24	15.05
Medtech Holdings Limited	4.50	0.34	7.02
Edgars Stores Limited	48.00	3.00	5.88

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Willdale	17.01.2020	\$0.00084	09.02.2020
African Sun	20.02.2020	\$0.01	28.02.2020
Dawn	28.02.2020	\$0.000548	06.03.2020

Upcoming Events

Company	Event	Venue	Time	Date
ART	AGM	202 Seke road, Graniteside, Harare	1430hrs	27.02.2020
Cafca	AGM	54 Lytton road, Workington, Harare	1200hrs	27.02.2020
Powerspeed	AGM	Cnr Cripps & Kelvin Road North, Graniteside	1100hrs	05.03.2020
Hippo	AGM	Meikles hotel, Harare	1200hrs	26.02.2020
Getbucks	AGM	Monomotapa Hotel	0830hrs	03.03.2020

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.