

RESEARCH – MARKET COMMENT

Market Comment 24.02.2020

Index	Previous	Today	Move pts	Change %
Industrial	1611.56	1608.16	3.40	0.21
Mining	680.44	780.25	99.81	14.67
ZSE 10	421.68	418.95	2.73	0.65
ZSE ALL SHARE	485.05	485.32	0.27	0.06

SOURCE: ZSE

ZSE in slight gains...

The market ended Monday's session mixed as two of the indices closed in the black while, the other two closed in the red. The All Share Index added 0.06% to 485.32pts while, the Mining Index advanced 14.67% to 780.25pts buoyed by RioZim and Bindura. The duo of Hippo and RioZim surged an identical 20% to close at respective prices of \$5.7600 and \$4.0650. Powerspeed followed on a 19.95% rise to settle at \$0.5110 while, apparel retailer Truworths jumped 19.88% to \$0.0808. Dairibord completed the top five gainers of the day on a 19.82% lift to \$0.9775.

The Industrial Index let go 0.21% to 1608.16pts while, the blue chips index slipped 0.65% to 418.95pts. Property concern Dawn led the risers' pack on a 19.68% to \$0.1400, trailed by TSL that shed 17.24% to \$1.2000. Brick manufacturer Willdale came off 16.05% to \$0.0700 while, Medtech retreated 7.02% to \$0.0450. Clothing retailer Edgars wrapped the shakers of the day on a 5.88% loss to \$0.4800. The fallers of the day outnumbered the winners by a count of three to establish a negative market breadth. Volumes and value traded faltered in Monday's session as the former trimmed 33.44% to 6.67m while, the latter dipped 39.28% to \$10.28m. Top volume drivers of the day were Edgars and ZPI which claimed 64.02% and 16.13% apiece. Top traded stocks by value were Innscor, Edgars, Delta, National Foods and SeedCo Limited which contributed a combined 91.99% apiece.

Market Snapshot	Today		Previous	Change
Market Cap US\$	62,684,939,761		62,698,108,283	0.02
Turnover US\$	10,280,657.04		16,931,059.89	39.28
Foreign buys US\$	304,425.00		5,352,183.00	94.31
Foreign sales US\$	2,020.00		8,879,715.73	99.98
No. of trades	141		337	58.16
Volume	6,672,405.00		10,024,531.00	33.44
Today's Gainers		Price	Change	%Change
Hippo Valley Estates Limited		576.00	96.00	20.00
Riozim Limited		406.50	67.75	20.00
Powerspeed Electrical Limited		51.10	8.50	19.95
Truworths Limited		8.08	1.34	19.88
Dairibord Holdings Limited		97.75	16.17	19.82
Today's Losers		Price	Change	%Change
Dawn Properties Limited		14.00	3.43	19.68
Tsl Limited		120.00	25.00	17.24
Willdale Limited		7.00	1.24	15.05
Medtech Holdings Limited		4.50	0.34	7.02
Edgars Stores Limited		48.00	3.00	5.88

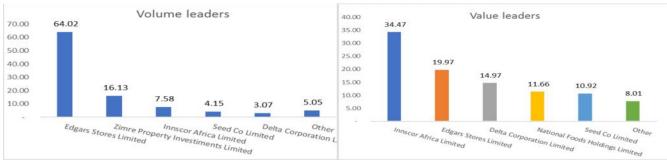


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Members of the Zimbabwe Stock Exchange

24.02.20

Volume and value drivers



OLD MUTUAL ZIMBABWE

		AD VV E					
Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90
Dividen	d Monitor						
Counter		<u>LDR</u>			<u>Rate</u>		Payment Dat
Willdale		17.01.20	20		\$0.00084		09.02.20
African Sun		20.02.20	20		\$0.01		28.02.20
Dawn		28.02.20	20		\$0.000548		06.03.20
Upcom	ing Events						
Company	-	<u>Even</u>	<u>t Ve</u>	<u>enue</u>		-	<u>Time</u> <u>Date</u>
ART Cafca Powerspeed Hippo Getbucks		AGM AGM AGM AGM		54 Lytton road,		1430h 1200h teside 1100h 1200h 0830ł	hrs 27.02.2020 hrs 05.03.2020 hrs 26.02.2020
Cautior	naries						
ZHL	21.08.19	· · · · · · · · · · · · · · · · · · ·	ny is engaged in negoti company's shares.	ations that involve	e a potential transactio	n that may have a	a material impact on the
Meikles	21.08.19		The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.				
Padenga	09.04.19		The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.				
Getbucks	29.04.19	The compa price.	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.				
Fidelity	19.07.19	· · · · · · · · · · · · · · · · · · ·	ny is engaged in negoti this might have a mate		-	npany's capital sti	ructure through the issue of
Bindura	03.09.19	The compa	ny is engaged in a trans	action that may h	ave a material effect o	n the price of the	company's shares.

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