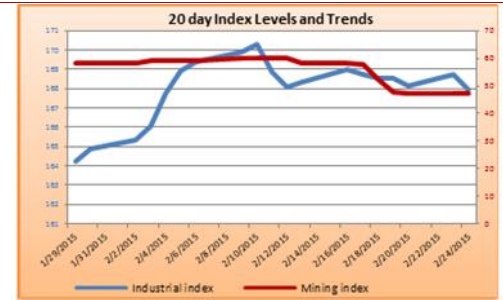




Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange

24-February -2015



	23-Feb-15	24-Feb-15	% Δ
ZSE Industrials	168.76	167.94	0.49
ZSE Mining	47.09	47.09	0.00
Volume Traded (mn)	2.29	1.57	31.30
Value Traded (US\$ mn)	0.64	0.32	49.42
Market Cap (US\$ mn)	4,390.15	4,390.15	0.00
Foreign Purchases (US\$ mn)	0.483	0.000	100.00
Foreign Sales (US\$ mn)	0.350	0.000	100.00

ZSE in the red on dearth in demand...

A general dearth in demand saw the market reversing yesterday's gains in Tuesday trades with a 0.49% retreat for the main stream Industrial Index to settle at 167.94pts; the Mining Index remained flat at 47.09pts. Today's losses were instigated by declines in eight of the twenty active stocks for the day that outweighed three gainers, as the market set a negative breadth of 5 stocks. Struggling agro-based conglomerate CFI suffered the biggest knock for the day after coming off 23.08% to close trading at 2c. Apparel retailers Edgars, with their financial due in the near term, followed after shedding 10.93% to 8.5c while property concern Mash was down 7.69% at 2.4c on weak demand. Crocodile skin producers Padenga and sugar manufacturers Hippo completed the top shakers of the day after coming off -2.1% and -2.0% to close the day at 9.2c and 49c respectively.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	MASIMBA	1.75	16.67	23.91
2	OK	14.00	6.06	21.74
3	BAT	1170.00	1.74	4.46
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	CFI	2.00	23.08	11.11
2	EDGARS	8.50	10.53	1.19
3	MASHHOLD	2.40	7.69	11.11
4	PADENGA	9.20	2.13	2.22
5	HIPPO	49.00	2.00	10.91

The market's top three capitalised stocks weighed on the industrials as they all succumbed to selling pressure and failed to hold on to previous trading prices. Heaviest hit was Econet that let go 1.82% to 54c on a dearth in demand; Innsco came off 1.34% and settled at 59c while beverages group Delta closed at 115.3c having dropped 0.6% of its value in today's session. The losses were mitigated by gains in three stocks led by construction allied group Masimba that firmed 16.7% to 1.75c, with retailers OKZIM following after a 6.06% uplift to 14c while BAT completed the rising trio with a 1.74% surge to 1170c on resurgent post results demand.

Meanwhile, the market was very subdued activity-wise with the value of trades falling 49.4% to \$323,002 wholly accounted for by local investors as foreign participants shied away. Similarly volumes for the day dipped 31.3% to 1.57m shares as penny stocks Dawn and Willdale emerged the main drivers. However, market favourites by value traded were Delta, Innsco and Old Mutual. Elsewhere the results of Zimplow's recent rights offer indicated a 40.53% subscription; the underwriter, Sino Properties, is set to assume 21% of the outstanding shares in the group post the rights issue.



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
TSL	Final	0.4c	06.03.15	23.03.15
AFDIS	Final	0.21c	13.03.15	23.03.15
BAT	Final	50c	10.04.15	30.04.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
ART	AGM	202 Seke Road, Head Office, Graniteside, Harare	27.02.15	14.00HRS
CBZH	ANALYST BRIEFING	Stewart Room, Meikles Hotel	25.02.15	15.00HRS
Mashonaland	AGM	19 th Floor, ZB Life Towers, 77 Jason Moyo, Harare	26.02.15	12.00HRS
TSL	AGM	28 S Mazorodze Road, Southerton Harare	11.03.15	12.00HRS
NICOZ DIAMOND	ANALYST BRIEFING	7 th Floor Insurance Centre, 30 S Machel Ave, Harare	13.03.15	15.00HRS
FGOLD	AGM	Cnr 14 th Ave/J Tongogara KPMG building, Bulawayo	20.03.15	10.00HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
RIOZ	11 th DEC 2014	Proposed Rights issue awaiting shareholder consent
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 st DEC 2014	Capital raising for Smelter Restart project is still in progress

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