

Market Comment 24.02.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.31	99.20	0.11	0.11
Mining	18.74	18.74	0.00	0.00

SOURCE: ZSE

Industrials stutter in mid-week trades...

The Industrials' rising tide was halted in midweek trades dragged down by declines in three stocks against only one riser for the day that left the market with a negative breadth of two stocks. Losses in Edgars (-5.17%); Barclays (-2.86%) and Hippo (-0.14%) weighed down the industrials to a 0.11% decline and settled at 99.20pts. The sole riser of the day was property holding company MASH that enjoyed a marginal rise after a couple of intraday trades were executed at \$0.0168 and \$0.0170. Elsewhere, the rarely active Mining Index was stable at 18.74pts for the ninth session in a row with no trades being registered in any of the constituent stocks.

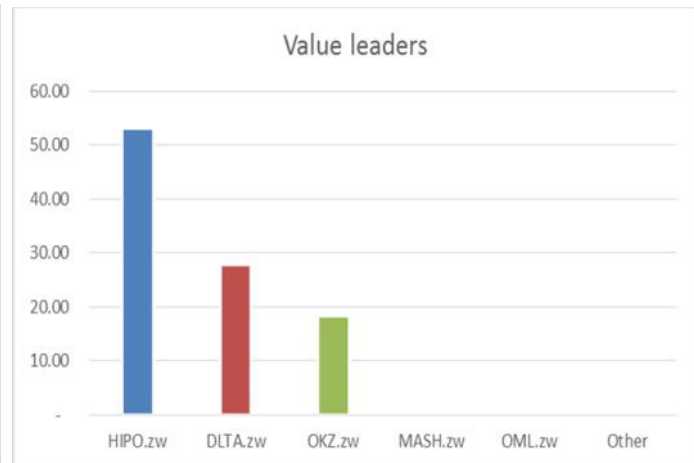
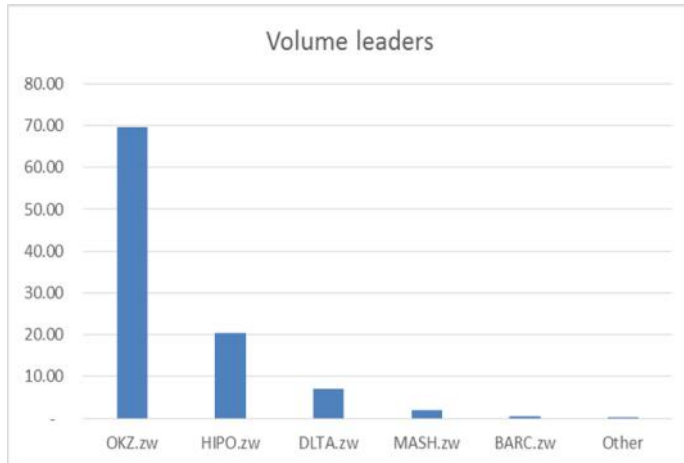
The market aggregates reflected a mixed performance for the day as values of the day fell 37.47% to \$0.226m while, volumes grew 33.49% to 1.692m shares. OKZIM, Hippo and Delta emerged the favourite stocks on the bourse accounting for 97.01% to volumes while, claiming 99.26% of the value of trades. The foreign selloffs continued for the day as disposals accounted for 89.07% of the total funds raised on the market, though these were down 42.35% on yesterday. Foreign inflows were a mere \$1,613 which was 99.16% lower than that achieved yesterday as the market closed with a net funds outflow. Meanwhile, Powerspeed announced the termination of negotiations that gave rise to a cautionary issued in November 2015 and have alternatively secure a \$2.2m funding via a debenture to carry their operations forward.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,686,780,621	2,689,911,153	0.12
Turnover US\$	226,281	361,859	37.47
Foreign buys US\$	1,613	191,901	99.16
Foreign sales US\$	201,537	349,557	42.35
No. of trades	19	15	26.67
Volume	1,692,241	1,267,701	33.49

Gainers	Price	Change	% Change
MASH.zw	1.68	-	-

Losers	Price	Change	%Change
EDGR.zw	5.50	0.30	5.17
BARC.zw	3.40	0.10	2.86
HIPO.zw	34.90	0.05	0.14

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16
BAT	13.05.2016	0.44 Cents	27.05.2016

Upcoming Events

Company	Event	Venue	Time	Date
RADAR	EGM	6 TH Floor Tanganyika building, Harare	09:00hrs	25.02.16
MASH	AGM	Boardroom, 19 th Floor ZB Life towers, Harare	12:00hrs	25.02.16
ART	AGM	202 Seke Road, Graniteside, Harare	14.00hrs	26.02.16
ARISTON	AGM	306 Hillside Road, Msasa Woodlands, Harare	14:30hrs	26.02.16
TSL	AGM	28 Simon Mazorodze, Southerton, Harare	12:00hrs	16.03.16

Cautionaries

Company	Issue Date	Subject
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price

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