



EFE RESEARCH – MARKET COMMENT

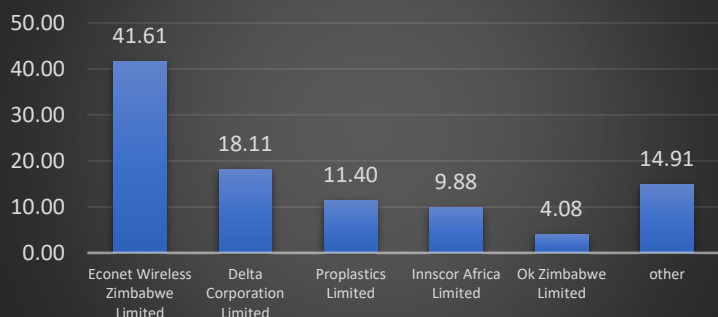
24.01.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Cafca Limited	230.1000	14.99
Seed Co Limited	135.1377	12.59
Tanganda Tea Company Limited	135.0000	3.85
Masimba Holdings Limited	99.6955	3.15
African Sun Limited	31.3550	2.66

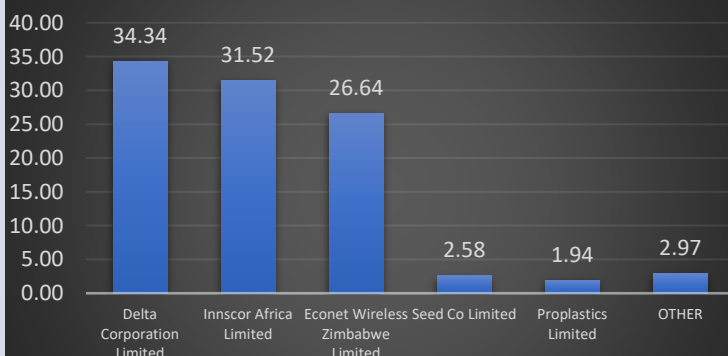
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	8.0816	8.37
Turnall Holdings Limited	4.0000	7.41
Cbz Holdings Limited	143.1541	3.32
Starfricacorporation Limited	1.9831	3.24
Ecocash Holdings Zimbabwe Limited	52.9540	2.14

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,171,170,282,740	0.12
Turnover ZWL \$	525,266,069.57	60.09
Foreign buys ZWL \$	159,745,213.35	90.56
Foreign sales ZWL \$	263,144,116.35	80.17
Volume	2,475,625	18.37

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	21,861.40	0.12
ZSE 10	13,464.31	0.23
ZSE-Agriculture	90.05	1.43
Mid-Cap	44,359.31	1.02

ZSE in lean gains...

The market registered meagre gains in Tuesday's session as the mainstream All-Share Index gained 0.12% to close at 21861.40pts while, the ZSE Agriculture Index grew 1.43% to 90.05pts. The Mid-Cap Index went up 1.02% to 44359.31pts as the Top Ten Index succumbed to a 0.23% loss to 134614.31pts. Cafca Limited headlined the gainers' list with a 14.99% jump to \$230.1000 followed by seed manufacturer Seed Co Limited that rose 12.59% to \$135.1377. Tea company Tanganda surged 3.85% to \$135.0000 while; construction group Masimba Holdings rose 3.15% to trade at \$99.6955. Hotelier African Sun completed the top five winners of the day after adding 2.66% to \$31.3550. Losers were led by Mashonaland holdings which gave up 8.37% to \$8.0816 as roofing sheets outfit Turnall weakened 7.41% to \$4.0000. Bankers CBZ took a 3.32% knock to \$143.1541 while, Star Africa Corporation retreated 3.24% to \$1.9831. Ecocash Holdings capped the top five laggards' group on a 2.14% decline to \$52.9540.

Market activity improved as seen by volumes that jumped 18.37% to 2.48m shares while, value outturn notched 60.09% to \$525.27m. Volume drivers of the day were Econet, Delta, Proplastics and Innscor which claimed a combined 81% of the outturn. Value outturn was anchored by Delta, Innscor and Econet with respective contributions of 34.34%, 31.52% and 26.64%. Foreign inflows ballooned 90.56% to \$159.75m while, outflows surged 80.17% to \$263.14m leaving the market with a net fund outflow position. On the VFEX market, a cumulative 2,168 shares worth USD\$995.04 exchanged hands in two counters. Bindura ticked up 11.11% to USD\$0.0240 on 100 shares as Simbisa was stable at USD\$0.4800. On the ETFs section, Datvest firmed up 0.77% to \$1.5218 as Cass Saddle stepped up 0.08% to \$2.2300. Morgan and Co MCS was flat at \$23.2000 while, Old Mutual ETF lost 0.07% to \$7.4606. Tigere REIT let go 0.06% to \$50.5920 on 5,510 units.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Caledonia Mining Corporation Limited	11.01.2023	US\$0.14	27.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
AXIA	EGM	Virtual	09:00hrs	02.02.2023
CAFCA	AGM	Virtual	12:00hrs	23.02.2023
Ariston	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.

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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%

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