



Members of the Zimbabwe Stock Exchange

Market Comment 24.01.2019

Index	Previous	Today	Move pts	Change %
Industrial	531.66	533.75	2.09	0.39
Mining	212.19	212.19	0.00	0.00
ZSE 10	130.66	161.54	30.88	23.63
ZSE ALL SHARE	159.24	159.86	0.62	0.39

SOURCE: ZSE

ZSE rebounds...

ZSE rebounded in Thursday session's as three of the benchmarks ended pointing northwards. The All Share Index and the Industrial Index gained an identical 0.39% to close at 159.86pts and 533.75pts apiece. The Top Ten Index garnered 23.63% to settle at 161.54pts, buoyed by Padenga, Innscor, Econet and Old Mutual. Construction company Masimba led the gainers of the day on a 7.14% lift to \$0.0810, trailed by crocodile skin producer Padenga that gained 4.80% to settle at \$1.0500. Powerspeed put on 3.57% to \$0.1450 while, banking group First Capital advanced 3.44% to settle at \$0.0662. Conglomerate Innscor capped the risers of the day after rallying 2.44% to end at \$2.1000.

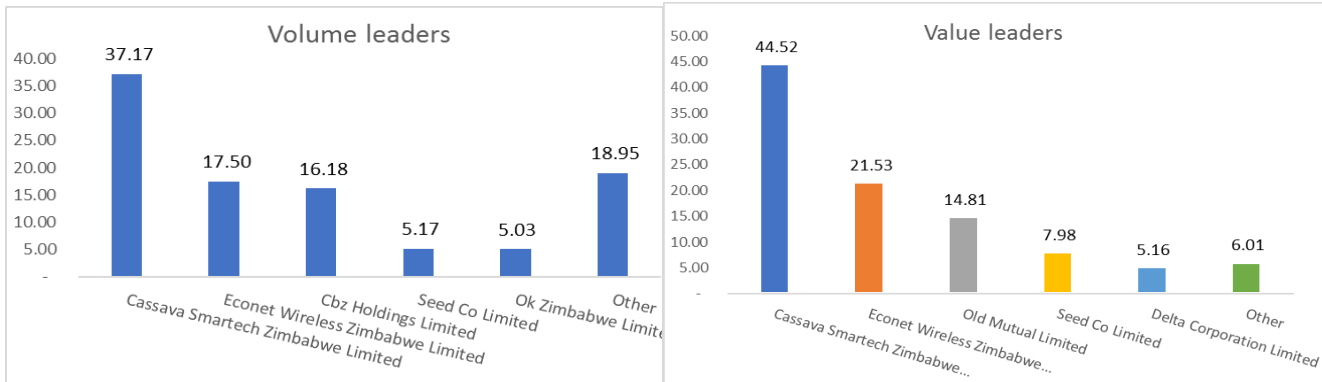
Banking group CBZ topped the fallers list with a 9.25% loss to \$0.1600 while, retailers OKZIM let go 1.26% to end pegged at \$0.3205. Heavies Cassava and Delta retreated 0.52% and 0.02% to settle at respective vwap of \$1.5520 and \$3.1993. The market registered a positive market breadth of six with ten gainers against four losers. Market turnover succumbed 72% to \$4.41m while, volumes were similarly down 45.17% at 3.40m shares. Notable volume drivers were Cassava, Econet and CBZ that claimed a combined 70.85% of the total. Cassava, Econet and Old Mutual anchored the value outturn with respective contributions of 44.52%, 21.53% and 14.81%. Foreign participation stood at \$0.49m and \$0.69 on the buy-side and sell-side respectively.

Market Snapshot	Today	Previous	Change
Market Cap US\$	21,267,364,553	21,160,862,613	0.50
Turnover US\$	4,405,682.02	15,734,686.87	72.00
Foreign buys US\$	493,951.30	8,120,021.30	93.92
Foreign sales US\$	686,557.60	9,321,676.85	92.63
No. of trades	149	194	23.20
Volume	3,400,244.00	6,201,234.00	45.17

Today's Gainers	Price	Change	% Change
Masimba Holdings Limited	8.10	0.54	7.14
Padenga Holdings Limited	105.00	4.81	4.80
Powerspeed Electrical Limited	14.50	0.50	3.57
First Capital Bank Limited	6.62	0.22	3.44
Innscore Africa Limited	210.00	5.00	2.44

Today's Losers	Price	Change	% Change
Cbz Holdings Limited	16.00	1.63	9.25
Ok Zimbabwe Limited	32.05	0.41	1.26
Cassava Smartech Zimbabwe Limited	155.20	0.81	0.52
Delta Corporation Limited	319.93	0.07	0.02

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$10.1003	16.86	\$10.0000	384,971	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	25.01.19	\$0.025	13.02.19

Upcoming Events

Company	Event	Venue	Time	Date
Nampak	AGM	68 Birmingham Road, Southerton	1200hrs	06.02.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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