



EFE RESEARCH – MARKET COMMENT

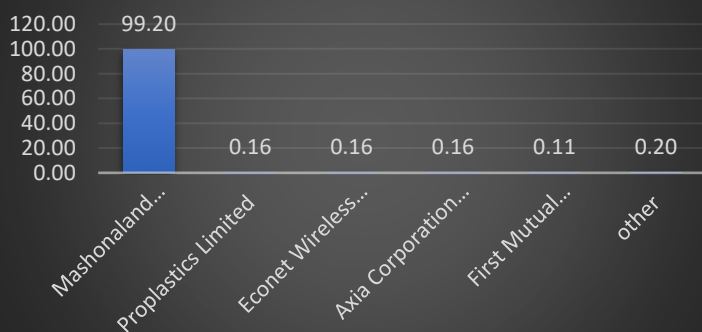
23.12.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Innscor Africa Limited	519.1129	14.85
First Capital Bank Limited	11.7000	14.38
African Sun Limited	25.0000	11.64
Delta Corporation Limited	338.8863	8.98
Axia Corporation Limited	104.1837	3.85

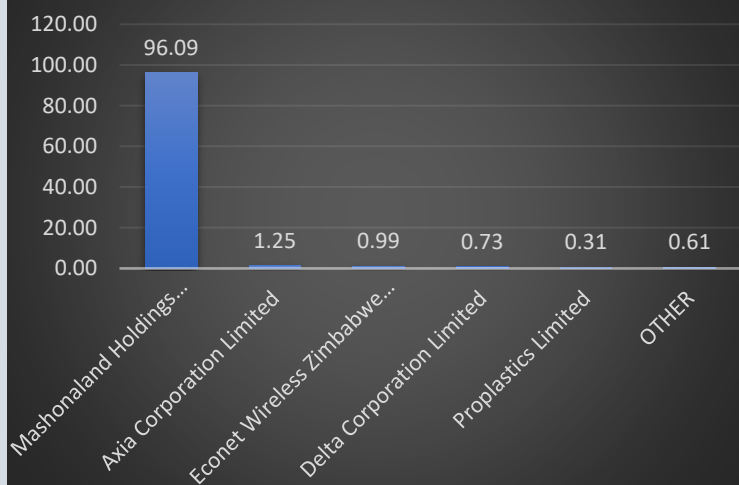
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	12.7500	15.00
Ok Zimbabwe Limited	32.1956	1.50
Starafriacorporation Limited	1.6001	0.16

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,731,453,893,794	5.29
Turnover ZWL \$	1,209,572,771.40	2.72
Foreign buys ZWL \$	0.00	#DIV/0!
Foreign sales ZWL \$	0.00	100.00
Volume	91,890,142	85.48

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	17,350.85	5.29
ZSE 10	10,704.59	7.06
ZSE-Agriculture	71.42	0.02
Mid-Cap	34,786.56	0.95

Positive momentum continues...

The ZSE continued a positive momentum in Friday's session as Mashonaland Holdings contributed a large portion of the trades. The property concern traded a circa 91.2m shares, worth \$1.12bn which represented 96.09% of volume and 99.20% of the value outturn. The mainstream All-Share Index soared 5.29% to close at 17350.85pts while, the Top Ten Index leapt 7.06% to end at 10704.59pts. The Mid-Cap index closed at 34786.56pts after picking up 0.95% as the ZSE Agriculture Index marginally went up 0.2% to 71.42pts. Conglomerate Innscor was 14.85% stronger at \$519.1129 as it led the top five gainers of the day, followed by bankers First Capital bank which grew 14.38% to \$11.7000. Hotel entity African Sun climbed 11.64% to \$25.0000 while, Delta traded at \$338.8863 after surging 8.98%. Axia Corporation completed on a 3.85% increase to \$104.1837. There were only three losers for the day Mashonaland Holdings, retailer OK Zimbabwe and sugar refiner Star Africa. The trio lost 15.00%, 1.50% and 0.16% to settle at \$12.7500, \$32.1956, and \$1.6001 in that order.

Activity aggregates improved as turnover rose 2.72% to \$1.21bn while, volume of shares traded advanced 85.48% to 91.89m shares. On the VFEX, Padenga traded 82,774 shares while, Seed-Co International traded 330 shares as both counters ended the session flat at prices of USD\$0.2280 and USD\$0.2995 respectively. The ETFs traded a total of 94,992 units cumulatively. Old Mutual ETF lost 1.99% to \$6.7716 as the duo of Datvest and MIZ added 3.09% and 0.07% to finish at \$1.6000 and \$1.1375 apiece. In other news, Bindura released its HY23 results as at 30 September 2022 in which it registered an 8% decline in revenue to USD\$32.49m and a loss for the period was USD\$5.37m. OKZIM also released its HY23 results that had a 34.91% increase of its revenue to ZWL\$129bn as PAT jumped 192% to ZWL\$3.96bn. The group also declared a dividend of USD\$0.13cents



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Tanganda	04.01.2023	0.06 USD\$ cents	21.02.2023
Cafca	07.12.2022	ZWL\$23.0000	20.12.2022
Hippo	28.12.2022	USD\$0.003	06.01.2023
Ok Zimbabwe	04.01.2022	0.13 USD\$ cents	20.01.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.