



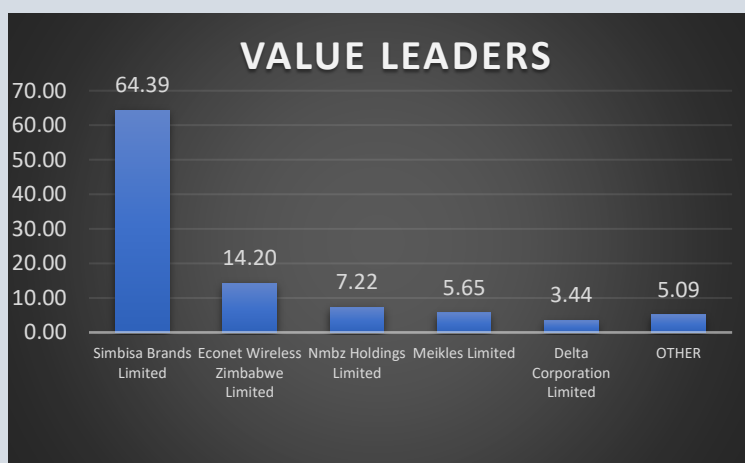
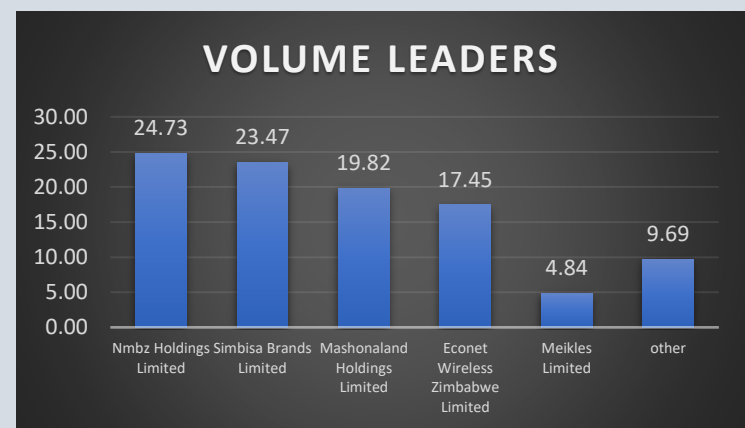
EFE RESEARCH – MARKET COMMENT

23.11.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	10.3233	14.70
Simbisa Brands Limited	234.9769	11.72
Truworths Limited	2.4489	11.31
Delta Corporation Limited	214.4777	6.55
Nmbz Holdings Limited	25.0018	4.09

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Edgars Stores Limited	9.0000	5.56
Afdis Distillers Limited	260.0000	5.45
Ok Zimbabwe Limited	30.5187	2.40
Amalgamated Regional Trading (Art) Holdings Limited	15.4000	0.65
First Capital Bank Limited	9.0327	0.53

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,621,724,214,040	2.38
Turnover ZWL \$	132,837,694.65	89.55
Foreign buys ZWL \$	0.00	-
Foreign sales ZWL \$	214,825.00	91.07
Volume	1,550,664	88.95



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,099.90	2.75
ZSE Top 10	8,083.30	3.51
ZSE-Agriculture	73.26	0.04
Mid-Cap	39,925.09	21.53

ZSE overturn losses in mid-week session...

The market recorded modest gains in the mid-week session as selected heavies bolstered the ZSE. The primary All-share Index rose 2.75% to 14099.90pts while, the Blue-Chip Index edged up 3.51% to 8083.30pts. The Agriculture Index ticked up 0.04% to 73.26pts as the Mid-Cap Index jumped 21.53% to 39925.09pts. Leading the gainers of the day was Mash Holdings that advanced 14.70% to close the day pegged at a vwap of \$10.3233. Trailing was fast foods group Simbisa that surged 11.72% to \$234.9769. Clothing retailer Truworths garnered 11.31% to \$2.4489 while, Beverages giant Delta, added 6.55% to \$214.4777. Bankers NMB capped the winner's' list on a 4.09% uplift to close the day at \$25.0018. while led the laggards of the day on a 5.56% drop to \$9.0000 while, spirits and wines manufacturer AFDIS lost 5.45% to settle at \$260.0000. Retailers OKZIM trimmed 2.40% to \$30.5187 while, Art Holdings slipped 0.65% to \$15.4000. First Capital Bank completed the top five losers' list after a 0.53% slump to \$9.0327.

Seventeen counters gained ground against eight counters that lost their grip to see the market close with a positive breadth of nine. Activity aggregates were depressed in the session as turnover dropped by 89.55% to \$132.84m while, volumes decreased by 88.95% to 1.55m. NMB, Simbisa, Econet and Mash Holdings were the top volume drivers as contributed a combined 85.47% to the outturn. Simbisa, Econet, NMB, Meikles and Delta contributed 64.39%, 14.20%, 7.222%, 5.65% and 3.44% to the value aggregate respectively. On the VFEX, Padenga slid 0.04% to USD\$0.2799 while, Seed Co International hopped 2.77% to close at USD\$0.3597. The Datvest ETF and MIZ ETF edged up 0.42% and 0.83% to \$1.7071 and \$1.2100 accordingly. Contrastingly, the Morgan and Co ETF and the Old mutual ETF shed 9.09% and 1.77% with the former closing at \$20.0000 and the latter at \$5.6000.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$135.0000	\$0.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Innsco Africa Limited	09.11.2022	USD\$0.0156	25.11.2022
National Foods Holdings Limited	09.11.2022	ZWL \$11.03 & USD\$0.0595	25.11.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022
Unifreight	23.11.2022	ZWL\$0.5900	30.11.2022
Delta	30.11.2022	USD\$0.0100	15.12.2022
Cafca	07.12.2022	ZWL\$23.0000	20.12.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Karo US\$50m bond	Listing	VFEX		14/12/2022
National Foods Limited	A.G.M	10 Sterling Road, Workington	0845hrs	12/12/2022
ZB Building Society	A.G.M	Virtual	0900hrs	09/12/2022
Riozim	A.G.M	Virtual	0900hrs	05/12/2022
Meikles Limited	A.G.M	Virtual	0900hrs	05/12/2022
Turnall	A.G.M	Virtual	1000hrs	05/12/2022
Nedbank	Listing depository receipts	VFEX		25/11/2022
Ministry of finance	Budget Presentation	Parliament		24/11/2022
Tigere REIT	Listing	ZSE	0900hrs	23/11/2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	28.10.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.

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