

Market Comment 23.11.2017

Index	Previous	Today	Move pts	Change %
Industrial	329.63	315.12	14.51	4.40
Mining	129.82	129.82	0.00	0.00

SOURCE: ZSE

ZSE ends the day in the red on subdued activity...

The main stream Industrial Index continued the downward trend for the seventh consecutive session with fallers dominating the market. Seventeen counters were active for the day with fourteen counters in the losers set and three counters in the positive territory, leaving the market with a negative balance of payment. Succumbing 19.91% to \$0.1850 was banking group CBZ which emerged the top faller of the day, trailing behind was multi-listed Old mutual with a 19.91% decrease to close at \$4.7500, while retailer OKZ shed 19.75% to close the session with \$0.1605. Capping the losers' denomination was crocodile skin producers Padenga and Light manufacturing company Innskor that came off 19.62% and 15.41% to end pegged at \$0.5225 and \$1.0997 respectively. Alleviating the losses of the day were gains found in PPC, NMB and conglomerate Meikles after putting on respective contributions of 7.84%, 5.56% and 0.07% to settle at \$1.8979, \$0.0950 and \$0.2885. Resultantly, the Industrial Index let go 4.40% to 315.12pts.

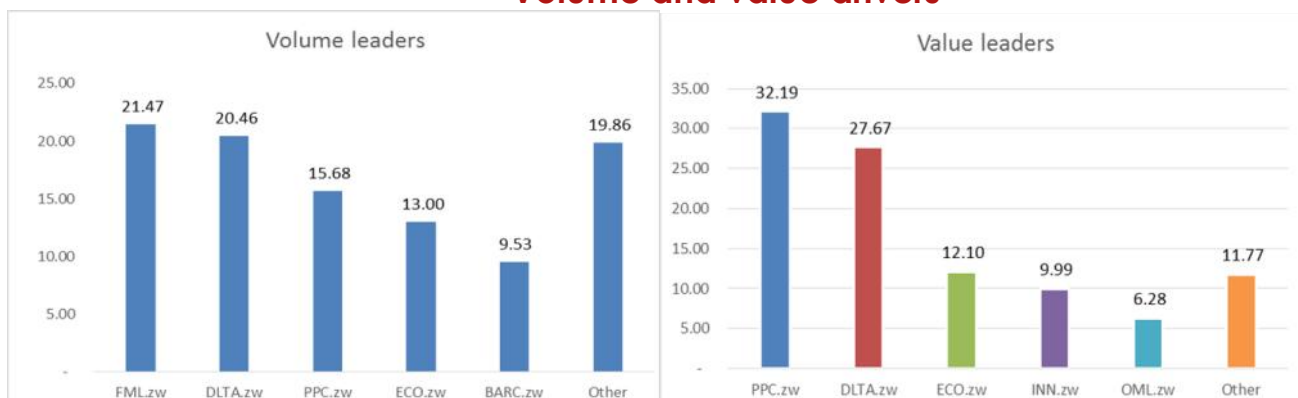
It was a subdued session, activity wise, as all the trading aggregates trended south relative to the previous session. Volumes of the day were down 49.48% at 6.5m shares with contributions coming from FML and beverages group Delta that accounted for 21.47% and 20.46% of the traded volume. Similarly, the market spend was down 51.6% at \$6.0m with respective contributions of 32.19%, 27.67% and 12.10% coming from PPC, Delta and Econet. Foreign inflows dropped to a mere 6.13% of the turnover while, outflows inched down 0.32% of the same. Meanwhile, the Mining index was steady at 129.82pts with all counters in the sector trading unchanged.

Market Snapshot	Today	Previous	Change
Market Cap US\$	9,050,169,964	9,451,727,022	4.25
Turnover US\$	6,008,757.60	12,419,972.85	51.62
Foreign buys US\$	368,168.50	2,237,716.00	83.55
Foreign sales US\$	18,958.76	4,058,325.31	99.53
No. of trades	115	133	13.53
Volume	6,500,355	12,867,510	49.48

Today's Gainers	Price	Change	% Change
PPC.zw	189.79	13.79	7.84
NMB.zw	9.50	0.50	5.56
MEIK.zw	28.85	0.02	0.07

Today's Losers	Price	Change	%Change
CBZ.zw	18.50	4.60	19.91
OML.zw	475.00	118.00	19.90
OKZ.zw	16.05	3.95	19.75
PHL.zw	52.25	12.75	19.62
INN.zw	109.97	20.03	15.41

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
ZECO	AGM	160 Enterprise Road, Highlands	2pm	20/10/17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).