



## RESEARCH – MARKET COMMENT

### Market Comment 23.10.2020

| Index         | Previous | Today    | Move pts | Change % |
|---------------|----------|----------|----------|----------|
| Industrial    | 4,899.35 | 5,038.71 | 139.36   | 2.84     |
| Mining        | 3,195.01 | 3,034.28 | 160.73   | 5.03     |
| ZSE 10        | 958.17   | 994.65   | 36.48    | 3.81     |
| ZSE ALL SHARE | 1,482.47 | 1,521.22 | 38.75    | 2.61     |

SOURCE: ZSE

### ZSE rebounds in week ending session...

The ZSE rebounded in the week ending session spurred by gains in CBZ that rallied 14.60% to close at vwap of \$44.6998 having traded an intraday high of \$45.0000. The mainstream All Share Index put on 2.61% to close at 1,521.22pts while, the Industrial Index gained 2.84% to 5,038.71pts breaching the 5,000pts mark. The ZSE Top Ten Index rose 3.81% to close higher at 994.65pts. Other gains were seen in Zimre that surged 17.45% to \$2.9000 post the release of its HY20 results while, Ariston improved 8% to \$1.3500. Retailers OKZIM extended 6.67% to close at \$4.8000 while, Axia added 6.08% to end pegged at \$3.7500. Banking group First Capital topped the fallers' pack after letting go 6.61% to \$0.5142, trailed by nickel miner Bindura that shed 6.31% to \$3.0182 weighing down the resources index that closed at 3,034.28pts. Dairibord trimmed 5.44% to \$8.5103 while, hotelier RTG slipped 5% to \$1.9000. Turnall capped the top five shakers of the day on a 2.41% slide to \$0.5700.

Twenty-seven counters registered price movements distributed as fourteen gainers and thirteen losers to establish a positive market breadth of one. Activity aggregates faltered in Friday's session as volumes dropped 67.85% to 4.39m shares while, turnover plunged 62.25% to \$29.37m. Top volume drivers of the day were Medtech and Innscor which contributed 48.49% and 16.87% apiece. Top value drivers of the day were Innscor, SeedCo Limited and Delta that claimed a combined 79.14% of the aggregate. Foreign purchases dipped 75.74% to \$6.84m while, sales succumbed 24.51% to \$6.80m, leaving the market with a net funds inflow position.

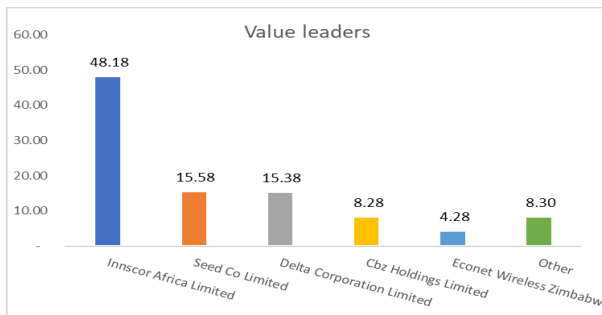
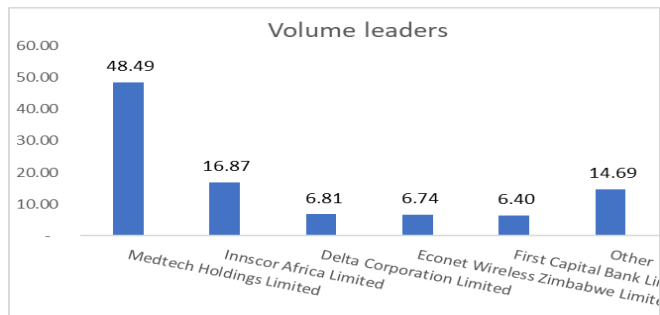
| Market Snapshot      | Today           | Previous        | %Change |
|----------------------|-----------------|-----------------|---------|
| Market Cap ZWL \$    | 192,301,044,996 | 189,947,016,937 | 1.24    |
| Turnover ZWL \$      | 29,365,128.10   | 77,790,678.05   | 62.25   |
| Foreign buys ZWL \$  | 6,840,000.00    | 7,110,060.00    | 3.80    |
| Foreign sales ZWL \$ | 6,801,510.00    | 28,038,492.00   | 75.74   |
| No. of trades        | 195             | 269             | 27.51   |
| Volume               | 4,386,810       | 13,643,914      | 67.85   |

| Today's Gainers          | Price    | Change | % Change |
|--------------------------|----------|--------|----------|
| Zimre Holdings Limited   | 290.00   | 43.09  | 17.45    |
| Cbz Holdings Limited     | 4,469.98 | 569.54 | 14.60    |
| Ariston Holdings Limited | 135.00   | 10.00  | 8.00     |
| Ok Zimbabwe Limited      | 480.00   | 30.00  | 6.67     |
| Axia Corporation Limited | 375.00   | 21.49  | 6.08     |

| Today's Losers                     | Price  | Change | % Change |
|------------------------------------|--------|--------|----------|
| First Capital Bank Limited         | 51.42  | 3.64   | 6.61     |
| Bindura Nickel Corporation Limited | 301.82 | 20.32  | 6.31     |
| Dairibord Holdings Limited         | 851.03 | 48.97  | 5.44     |
| Rainbow Tourism Group Limited      | 190.00 | 10.00  | 5.00     |
| Turnall Holdings Limited           | 57.00  | 1.41   | 2.41     |



## Volume and value drivers



## OLD MUTUAL ZIMBABWE

| Counter     | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | Market Cap ZWL\$   |
|-------------|-------------|----------|-------------|------------|------------|-----------|--------------------|
| OMZIL-ZWL\$ | 30.0000     | -        | 30.0000     | -          | 74.0000    | 9.0000    | \$2,490,351,570.00 |

## Dividend Monitor

| Counter        | LDR        | Rate     | Payment Date |
|----------------|------------|----------|--------------|
| Innscor        | 16.10.2020 | \$1.0000 | 30.10.2020   |
| National Foods | 16.10.2020 | \$4.4571 | 30.10.2020   |

## Upcoming Events

| Company        | Event | Venue                              | Time    | Date       |
|----------------|-------|------------------------------------|---------|------------|
| Falgold        | EGM   | 133 Josiah Tongogara Ave, Bulawayo | 1200hrs | 29.10.2020 |
| Zimplot        | EGM   | Virtual                            | 1000hrs | 15.10.2020 |
| AFDIS          | AGM   | Virtual                            | 1220hrs | 13.11.2020 |
| National Foods | AGM   | Royal Harare Golf Club             | 0845hrs | 09.11.2020 |

## Cautionaries

|             |          |  |
|-------------|----------|--|
| Getbucks    | 29.04.19 | The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.   |
| Bindura     | 03.09.19 | The company is engaged in a transaction that may have a material effect on the price of the company's shares.  |
| ZHL and ZPI | 09.06.20 | ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.                                    |
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| Zimplot     | 11.06.20 | Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.   |
| Medtech     | 22.09.20 | This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares. |

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