



RESEARCH – MARKET COMMENT

Market Comment 23.10.2019

Index	Previous	Today	Move pts	Change %
Industrial	756.67	771.82	15.15	2.00
Mining	314.86	314.13	0.73	0.23
ZSE 10	207.61	213.61	6.00	2.89
ZSE ALL SHARE	227.19	231.67	4.48	1.97

SOURCE: ZSE

ZSE rebounds in mid-week session...

The ZSE benchmark indices rebounded in mid-week trades with the mainstream ZSE All Share Index gaining 1.97% to close at 231.67pts while, the Industrials advanced 2% to 771.82pts. The ZSE Top Ten Index rose 2.89% to settle at 213.61pts. Falcon gold spearheaded the gainers' pack as it garnered 20% to close at \$0.0300, trailed by Cassava which surged 12.69% to close at a vwap of \$1.5787. Insurance group FML ticked up 4.17% to \$0.2500 while, telecoms giant Econet added 3.23% to \$1.7338. Dairibord completed the top five gainers of the day with a 2.27% lift to \$0.5625.

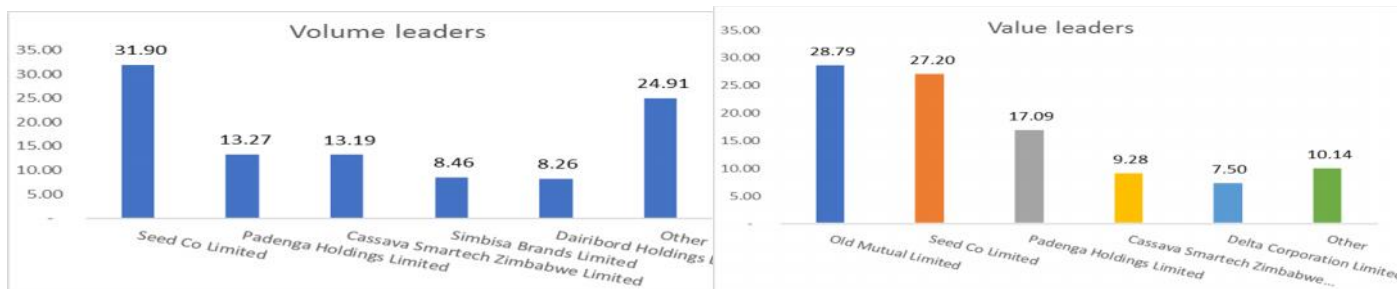
Art led the shakers of the day on a 6.67% loss to \$0.1400 while, SeedCo Limited let go 4.63% to \$1.9127. Mining Index trimmed 0.23% to 314.13pts weighed down by Bindura that slipped 1.04% to \$0.1336. Property concern Dawn came off 0.49% to \$0.0806 while, crocodile skin producers Padenga shed 0.28% to end at a vwap of \$2.8898. The gainers of the day outnumbered the fallers by a count of seven to establish a positive market breadth. Volumes of shares traded dipped 64.48% to 3.15m yielding a turnover of \$7.07m which was a 11.50% decline from prior session. The top value drivers of the day were SeedCo, Padenga and Cassava with respective contributions of 31.90%, 13.27% and 13.19%. The top value drivers were Old Mutual (28.79%), SeedCo Limited 27.20% and Padenga 17.09%.

Market Snapshot	Today	Previous	Change
Market Cap US\$	30,294,534,526	29,688,926,945	2.04
Turnover US\$	7,072,397.29	7,990,990.66	11.50
Foreign buys US\$	1,015,846.24	102,776.00	888.41
Foreign sales US\$	1,701,304.75	0.00	-
No. of trades	132	112	17.86
Volume	3,149,980.00	8,867,400.00	64.48

Today's Gainers	Price	Change	%Change
Falcon Gold Zimbabwe Limited	3.00	0.50	20.00
Cassava Smartech Zimbabwe Limited	157.87	17.78	12.69
First Mutual Holdings Limited	25.00	1.00	4.17
Econet Wireless Zimbabwe Limited	173.38	5.42	3.23
Dairibord Holdings Limited	56.25	1.25	2.27

Today's Losers	Price	Change	%Change
Amalgamated Regional Trading (Art) Holdings Limited	14.00	1.00	6.67
Seed Co Limited	191.27	9.29	4.63
Bindura Nickel Corporation Limited	13.36	0.14	1.04
Dawn Properties Limited	8.06	0.04	0.49
Padenga Holdings Limited	288.98	0.81	0.28

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$34.5231	1.40	\$34.2000	7,800	\$38.0000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Afdis	27.09.19	\$0.0150	14.10.19
RTG	11.10.19	\$0.001	25.10.19
Axia	11.10.19	\$0.0175	22.10.19
Natfoods	18.10.19	\$0.1526	04.11.19
Afsun		\$0.0061	
Innscor	18.10.19	\$0.0787	04.11.19
Unifreight	01.11.19	\$0.00704	08.11.19

Upcoming Events

Company	Event	Venue	Time	Date
Cassava	AGM	Cresta lodge, Cnr Samora Machel and R.G Mugabe Road.	1000hrs	30.10.19

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
MedTech	26.09.19	The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector.