

Market Comment 23.10.2018

Index	Previous	Today	Move pts	Change %
Industrial	611.59	600.17	11.42	1.87
Mining	226.10	217.23	8.87	3.92
ZSE 10	192.68	187.46	5.22	2.71
ZSE ALL SHARE	182.11	178.61	3.50	1.92

SOURCE: ZSE

ZSE swings into the red...

The ZSE failed to hold traction in Tuesday's session as all the benchmark Indices swung into the red. The mainstream All Share Index tumbled 1.92% to 178.61pts while, the Industrials closed at 600.17pts after trimming 1.87%. The Top Ten Index lost 2.71% to 187.46pts as heavies traded mixed. The resources Index was down 3.92% at 217.23pts weighed down by Bindura that dropped 13.73% to \$0.0704. The top faller of the day was Zimre Holdings that succumbed 20.13% to \$0.0238 while, Old Mutual plunged 13.73% to close at a vwap of \$7.1545 having traded an intra-day low of \$7.0000. CBZ let go 8.98% to end at \$0.1561 while, Mash sealed the shakers of the day after dropping 6.57% to \$0.0370. Heavies Econet and Delta were also seen on the fallers' side as the duo plunged 3.91% and 3.87% to close at \$2.4022 and \$3.3999 respectively.

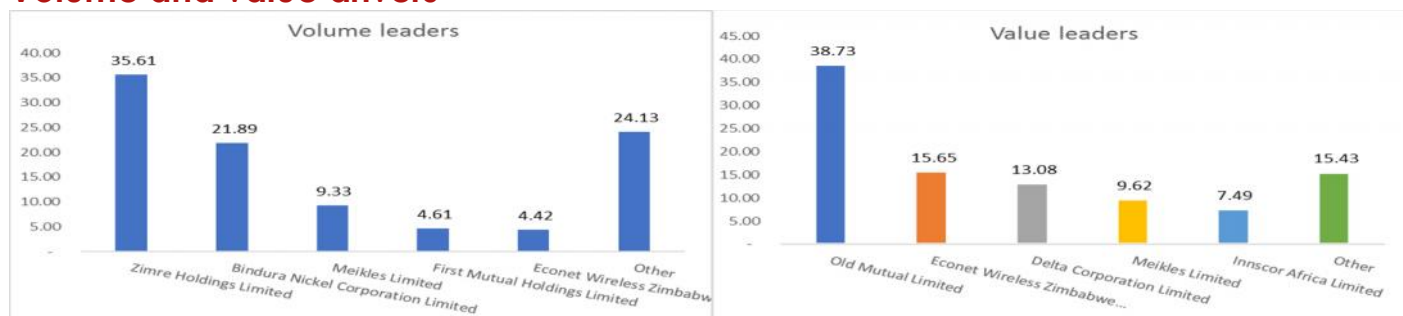
SeedCo International headlined the gainers for the second consecutive session after gaining a further 19.84% to end pegged at \$1.5100 on firming demand. Crocodile skin manufacturers Padenga advanced 4.35% to \$0.9000 while, Axia put on 1.76% to trade at \$0.4500. Notable gains were also seen in Dairibord and Innscor that extended 1.10% and 0.64% to settle at \$0.2123 and \$2.0000 apiece. The market was also depressed as reflected in volume outturn which dipped 63.80% to 2.81m shares yielding a value outturn of \$1.91m which was 39.60% down from prior session. Old Mutual, Econet and Delta drove the day's turnover after claiming a 67.43% of the aggregate. Top volume drivers were ZHL and Bindura with respective contributions of 35.61% and 21.89% of the outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	19,687,575,211	20,123,428,708	2.17
Turnover US\$	1,908,002.35	3,158,728.09	39.60
Foreign buys US\$	624,707.58	1,839,711.06	66.04
Foreign sales US\$	245,158.00	2,064,141.88	88.12
No. of trades	136	125	8.80
Volume	2,808,373.00	7,757,696.00	63.80

Today's Gainers	Price	Change	% Change
Seed Co International Limited	151.00	25.00	19.84
Padenga Holdings Limited	90.00	3.75	4.35
Axia Corporation Limited	45.00	0.78	1.76
Dairibord Holdings Limited	21.23	0.23	1.10
Innskor Africa Limited	200.00	1.28	0.64

Today's Losers	Price	Change	% Change
Zimre Holdings Limited	2.38	0.60	20.13
Bindura Nickel Corporation Limited	7.04	1.12	13.73
Old Mutual Limited	715.45	99.98	12.26
Cbz Holdings Limited	15.61	1.54	8.98
Mashonaland Holdings Limited	3.70	0.26	6.57

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.1545	12.26	\$7.000	103,279	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18
Axia	09.10.18	\$0.0032	23.10.18
Simbisa	09.10.18	\$0.0055	29.10.18
Innsco	19.10.18	\$0.0123	02.11.18
National Foods	26.10.18	\$0.0564	02.11.18
Old Mutual	05.10.18	\$0.0376	16.10.18
Getbucks	19.10.18	\$0.00038	31.10.18

Upcoming Events

Company	Event	Venue	Time	Date
Afdis	AGM	St Mannoek's, Lomagundi, Stapleford	1130hrs	09.11.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	25.09.2018	Company still in discussions that may result in material impact on the value of share.