



Members of the Zimbabwe Stock Exchange

Market Comment 23.10.2015

Index	Previous	Today	Move pts	Change %
Industrial	130.94	130.56	0.38	0.29
Mining	23.49	23.49	0.00	0.00

SOURCE: ZSE

Illiquid stocks drive activity...

Weakness on the ZSE continued unabated with the Industrial Index shedding 0.38pts or 0.29% to 130.56pts as desperate sellers gave in to lower bids. Highlighting the declines was DELTA that lost 0.30% to \$0.8200 with previously seen demand in the stock vanishing. Investors might be watching the stock from the sidelines ahead of its 11 November 2015 interims presentation. Other losers were in currently highly volatile OLD MUTUAL that gave up 0.71% to \$2.2083, TURNALL which retreated 5.26% to \$0.0090, HIPPO that fell 6.67% to \$0.3500 and TSL that slumped 7.25% to \$0.1600. Mitigating the declines were INNSCOR that added 0.83% to \$0.6050, BARCLAYS which rose 0.93% to \$0.0435 and ARISTON that jumped 9.52% to \$0.0023, with firm bids remaining in the trio. There was no movement in Minings with the index closing the week at 23.49pts with no trades taking place in the sector.

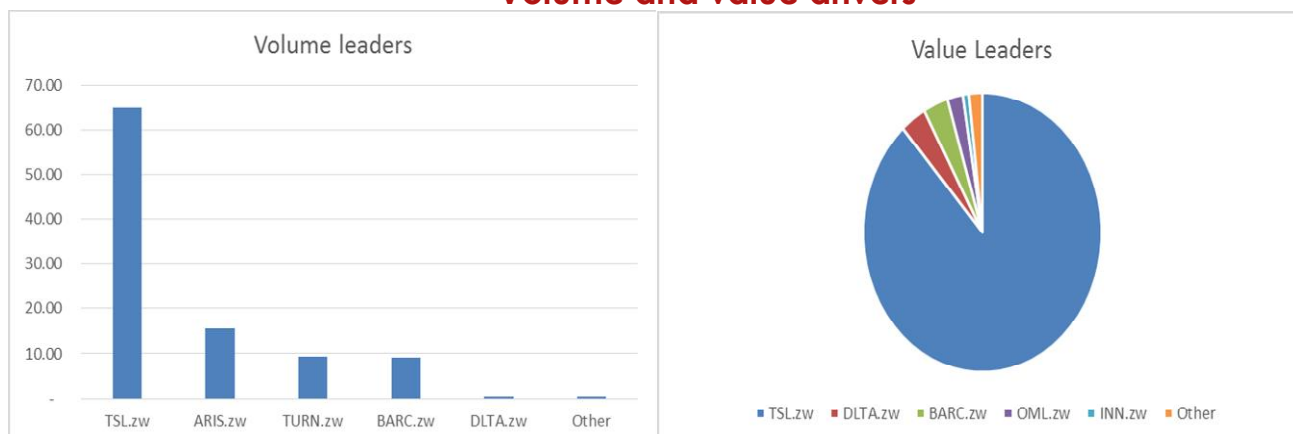
Shares traded grew 161.61% to 1.23mn which culminated into aggregated value of \$144,881 and doubled from yesterday's level. Worth noting were the leading volumes contributions from illiquid stocks TSL (64.95%), ARISTON (15.59%) and TURNALL (9.28%) with a combined contribution of 89.82% whilst 88.35% of turnover came from TSL alone. Additionally, local participation was pronounced on both the buy and sell side, almost constituting the entire trades of the day as the market was devoid of foreign investors. External purchases were a mere \$116.00 and disposals a sickly \$50.00.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,408,982,366	3,418,654,307	0.28
Turnover US\$	144,878	72,366	100.20
Foreign buys US\$	116	554	79.06
Foreign sales US\$	50	1,953	97.44
No. of trades	16	35	54.29
Volume	1,231,772	470,846	161.61

Gainers	Price	Change	% Change
ARIS.zw	0.23	0.02	9.52
BARC.zw	4.35	0.04	0.93
INN.zw	60.50	0.50	0.83

Losers	Price	Change	%Change
TSL.zw	16.00	1.25	7.25
HIPO.zw	35.00	2.50	6.67
TURN.zw	0.90	0.05	5.26
OML.zw	220.83	1.59	0.71
DLTA.zw	82.00	0.25	0.30

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
INNSCOR	EGM	Royal Harare Golf Club, Harare	09.00AM	02.11.15
DELTA	Analyst Briefing	Mandel Training Centre	15.00AM	11.11.15
AFDIS	AGM	St Mannock's Lomagundi Harare	11.00AM	04.11.15
COLCOM	AGM	Colcom Offices 1/3 Coventry Harare	09.00AM	13.11.15
NATFOODS	AGM	Gloria House 10 Sterling road Harare	08.30AM	18.11.15