

## Market Comment 23.10.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	517.71	516.54	1.17	0.23
<b>Mining</b>	128.87	129.75	0.88	0.68

SOURCE: ZSE

### Industrials slip in Monday trades...

The Industrial index slipped into the red in Monday trades dropping a slender 0.23% to 516.54pts despite a positive market breadth established as nine gainers outweighed eight fallers. Weighing down the index was insurer Fidelity losing 19.69% to \$0.1285 while, FML trailed after dipping 9.30% to \$0.1950. Banking group FBC succumbed 3.73% to end pegged at \$0.2400. Telecoms giant Econet plunged 1.78% to close at \$1.8016, as light manufacturing group Innscor completed the fallers of the day with a drop of 1.26% to settle at \$1.7600. Mitigating today's losses were gains led by Hotelier African sun which traded 19.51% higher at \$0.0490, while, ARTD followed with a 7.69% increase to close at \$0.0700. FMP rose 5.26% to trade higher at \$0.0620. Conglomerate Meikles swapped its shares 4.47% higher at \$0.4492. Capping the top risers of the day was BAT putting on 3.93% to end pegged at \$3.7000.

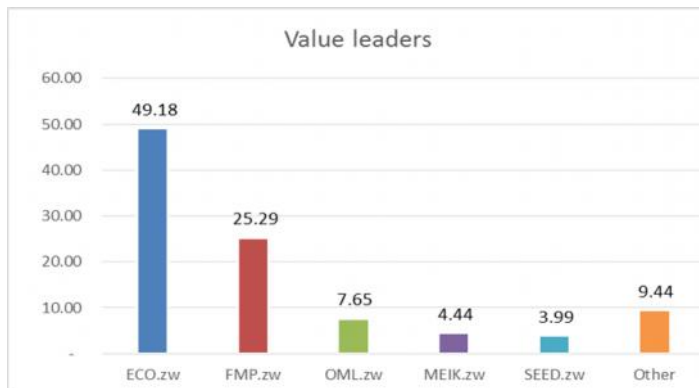
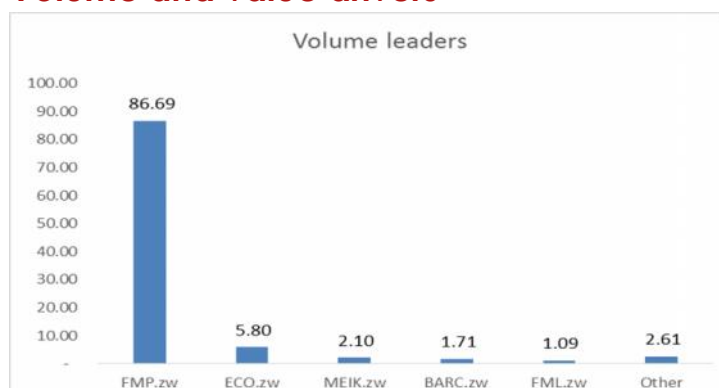
Meanwhile, the Mining index swung into the black to end pegged at 129.75pts in today's trades buoyed by gains confined in Riozim and nickel producer Bindura that ended the session at 0.88% and 0.29% firmer at \$1.1500 and \$0.0443 apiece. Value aggregates deflated 2.01% to \$9.38m as volumes exchanged dipped 39.19% to 44.13m shares. The top volumes were driven by FMP which contributed 86.69% while, the market spend was driven by Econet which claimed 49.18%. Foreign buys were 79.06% lower than the prior session to \$886,234 while, foreign disposals rose 39.25% to \$6,215,257.

Market Snapshot	Today	Previous	Change
Market Cap US\$	14,677,239,131	14,708,590,105	0.21
Turnover US\$	9,379,709.00	9,572,469.09	2.01
Foreign buys US\$	886,234.80	4,232,886.00	79.06
Foreign sales US\$	6,215,257.00	5,363,759.00	15.88
No. of trades	149	107	39.25
Volume	44,131,075	72,568,828	39.19

Today's Gainers				Today's Losers			
	Price	Change	% Change		Price	Change	%Change
ASUN.zw	4.90	0.80	19.51	FIDL.zw	12.85	3.15	19.69
ARTD.zw	7.00	0.50	7.69	FML.zw	19.50	2.00	9.30
FMP.zw	6.20	0.31	5.26	FBC.zw	24.00	0.93	3.73
MEIK.zw	44.92	1.92	4.47	ECO.zw	180.16	3.27	1.78
BAT.zw	3,700.00	140.00	3.93	INN.zw	176.00	2.25	1.26

Members of the Zimbabwe Stock Exchange

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

## Dividend Monitor

Counter	LDR	Rate	Payment Date
---------	-----	------	--------------

## Upcoming Events

Company	Event	Venue	Time	Date
ZECO	AGM	160 Enterprise Road,Highlands	2pm	20/10/17
CFI	EGM	Meikles Hotel	9am	20/11/17

## Cautionaries

<b>Colcom</b>	10.05.17	Innscore, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
<b>Simbisa</b>	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).