



## RESEARCH – MARKET COMMENT

### Market Comment 23.09.2021

Index	Previous	Today	Move pts	Change %
Industrial	23,589.54	24,331.67	742.13	3.15
Mining	6,120.28	6,123.24	2.96	0.05
ZSE 10	3,986.97	4,134.50	147.54	3.70
ZSE ALL SHARE	7,151.79	7,374.18	222.39	3.11

SOURCE: ZSE

### Top Caps buoy ZSE gains...

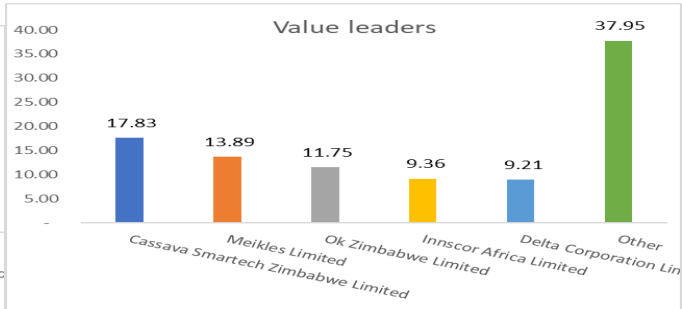
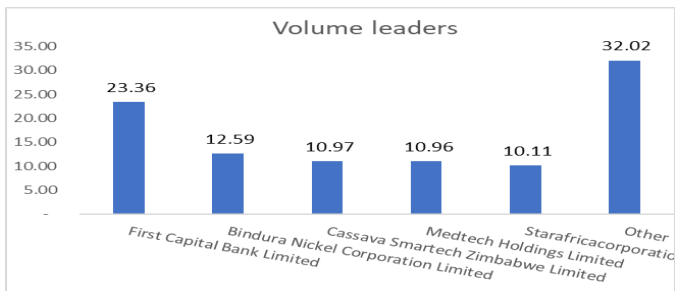
The market continued to edge higher in Thursday's trades spurred mainly by top capitalised counters. The primary All Share Index ticked up 3.11% to 7374.18pts while, the Blue-Chips Index advanced 3.70% to close at 4134.50pts, breaching the 4000pts mark. The Mining Index recovered from prior sessions' losses as it added 0.05% to 6123.24pts while, the segregated Industrials were 3.15% stronger at 24331.67pts. Banking group NMB led the gainers for the second consecutive session after surging 15.05% to \$14.9559. Simbisa climbed 9.17% to \$49.0145, post the release of its FY21 results in which the fast foods retail recorded a PAT of \$2.16bn which is a 96.42% improvement from prior comparable period and declared a dividend of \$0.7900. Retailer OK Zimbabwe rose 8.03% to trade at \$17.7497 while, Meikles extended 7.34% to settle at \$105.1955, having traded a high of \$107.0000. Seed manufacturer SeedCo capped the gainers list as it rose 6.75% to \$80.0798.

Nampak led the laggards of the day as it succumbed 4.10% to \$11.5076 while, National Tyre services trailed after easing 2.04% to \$8.0000. General Beltings trimmed 1.15% to \$1.8284 while, pharmaceutical group Medtech fell 0.66% to \$0.2100. National foods capped the shakers of the day on a negligible 0.0016% fall to close at \$628.0000. The market breadth reflected a strong rally as twenty-eight counters gained against five fallers to register a positive breadth of twenty-three. Activity aggregates traded mixed as turnover was 9.48% softer at \$123.31m while, volumes soared 70.61% to see 8.71m shares exchanging hands. First Capital, Bindura, Cassava, Medtech and Star Africa drove volume aggregates, contributing 23.36%, 12.59%, 10.97%, 10.96% and 10.11% of the aggregate respectively. Value drivers of the day were Cassava, Meikles and OKZIM with a combined outturn of 43.47%. The Old Mutual ETF recorded a turnover of \$347,195.00 from 138,894 units which exchanged hands in twenty-two trades. Elsewhere, no trades were recorded on the VFEX.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	835,683,293,803	794,514,338,620	5.18
Turnover ZWL \$	123,309,538.68	136,217,643.05	9.48
Foreign buys ZWL \$	1,886,115.00	99,920.00	1787.63
Foreign sales ZWL \$	26,860,388.00	3,987,765.00	573.57
No. of trades	507	420	20.71
Volume	8,710,014	5,105,187	70.61
Today's Gainers	Price	Change	% Change
Nmbz Holdings Limited	1,495.59	195.59	15.05
Simbisa Brands Limited	4,901.45	411.65	9.17
Ok Zimbabwe Limited	1,774.97	131.98	8.03
Meikles Limited	10,519.55	719.63	7.34
Seed Co Limited	8,007.98	506.15	6.75
Today's Losers	Price	Change	% Change
Nampak Zimbabwe Limited	1,150.76	49.24	4.10
National Tyre Services Limited	800.00	16.67	2.04
General Beltings Holdings Limited	182.84	2.12	1.15
Medtech Holdings Limited	21.00	0.14	0.66
National Foods Holdings Limited	62,800.00	1.00	0.00



**Volume and value drivers**



**VICTORIA FALLS STOCK EXCHANGE (USD)**

C1OUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-	0.2900	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	-	-	0.2400	0.2600	0.1800	-	-
<b>Total</b>						-	-

**Old Mutual Zimbabwe**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	70.0000	0	70.0000	1007	84.0000	26.5000	\$5,810,820,330.0000

**Old Mutual ZSE Top 10 ETF**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.4997	-0.01	2.5000	1.0000	2.8000	138,894	\$347,195.0000

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
FBC HOLDING	24.09.2021	\$0.2976	01/10/2021
TURNALL HOLDINGS	24.09.2021	\$0.0300	01.10.2021
FIRST MUTUAL LIFE	08.10.2021	\$0.0482	15.10.2021
FIRST MUTUAL PROPERTIES	01.10.2021	\$0.004528	15.10.2021
Simbisa	08.10.2021	\$0.7900	15.10.2021

**Upcoming Events**

Company	Event	Venue	Time	Date
BINDURA NICKEL CORPORATION	AGM	Virtual	09.00hrs	29.09.2021
NATIONAL TYRE SERVICES	AGM	Virtual	10.00hrs	30.09.2021

**Cautionaries**

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
ZIMPLow HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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