



RESEARCH – MARKET COMMENT

Market Comment 23.09.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,431.12	5,424.92	6.20	0.11
Mining	3,866.89	3,866.87	0.02	0.00
ZSE 10	1,096.93	1,101.62	4.70	0.43
ZSE ALL SHARE	1,648.19	1,646.36	1.83	0.11

SOURCE: ZSE

ZSE mixed in midweek session...

The market closed mixed in midweek session as the All Share Index and the Industrials let go a similar 0.11% to close at 1,646.36pts and 5,424.92pts apiece. The Top Ten Index gained 0.43% to 1,101.62pts spurred by gains in Cassava that added 2.69% to \$4.5099. Banking group NMB surged 6.67% to close at \$3.2000 while, fast foods group Simbisa advanced 4.85% to \$6.7404. Dairibord rose 4.44% to \$9.3477 while, Zimpapers grew 2.77% to end pegged at \$0.7091. Fallers of the day were led by apparel retailer Truworhs which trimmed a further 9.44% to \$0.1630, trailed by Mashonaland that shed 6.96% to \$0.4652. Banking group First Capital tumbled 6.73% to \$0.8110 while, construction group Masimba declined 6.60% to \$2.0402 reversing yesterday's gains. FBC completed the top five losers of the day having lost 6.52% to settle at \$15.0000.

The market closed with a negative breadth of two as fifteen counters lost against thirteen winners. Activity aggregates weakened as reflected in volumes that dipped 99.87% to 1.17m shares while, turnover succumbed 99.72% to \$9.78m. The top volume drivers of the day were in heavies Delta and Econet which contributed 21.61% and 11.26% to the aggregate, respectively. Anchoring the value outturn were Delta, Innsco and SeedCo Limited that claimed a combined 71.11%. Local purchases claimed 99.55% of total value traded while, sales contributed 63.07% of the same. Elsewhere, African Sun reported a loss of \$218.72m for its HY20. The hotelier closed at a price of \$1.5800 after gaining 2.60%.

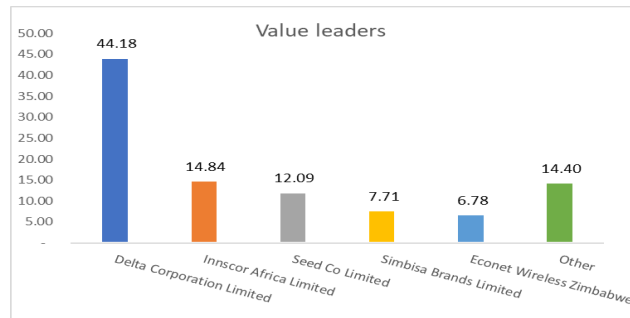
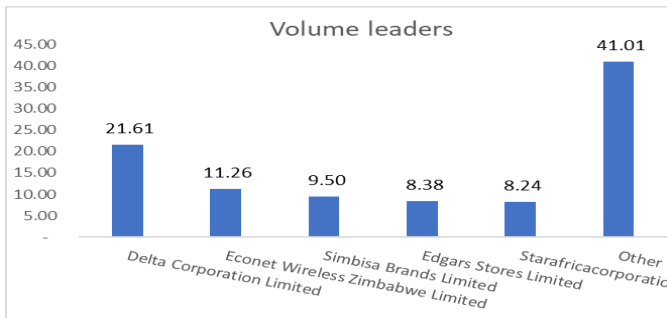
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	0	207,825,566,388	100.00
Turnover ZWL \$	9,775,424.17	3,436,156,331.07	99.72
Foreign buys ZWL \$	0.00	0.00	#DIV/0!
Foreign sales ZWL \$	0.00	3,430,030,745.45	100.00
No. of trades	159	189	15.87
Volume	1,174,614	928,346,855	99.87

Today's Gainers	Price	Change	% Change
Nmbz Holdings Limited	320.00	20.00	6.67
Simbisa Brands Limited	674.04	31.15	4.85
Dairibord Holdings Limited	934.77	39.77	4.44
Zimbabwe Newspapers (1980) Limited	70.91	1.91	2.77
Cassava Smartech Zimbabwe Limited	450.99	11.80	2.69

Today's Losers	Price	Change	% Change
Truworhs Limited	16.30	1.70	9.44
Mashonaland Holdings Limited	46.52	3.48	6.96
First Capital Bank Limited	81.10	5.85	6.73
Masimba Holdings Limited	204.02	14.42	6.60
Fbc Holdings Limited	1,500.00	104.55	6.52



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	30.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	11/09/2020	\$0.4250	21/09/2020
ZB Financial	11/09/2020	\$0.0649	18/09/2020

Upcoming Events

Company	Event	Venue	Time	Date
Star Africa	AGM	Virtual	1100hrs	25/09/2020
RioZim	AGM	Virtual	1030hrs	25/09/2020
Hippo	AGM	Virtual	1200hrs	25/09/2020
NTS	AGM	Virtual	1000hrs	30/09/2020

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.

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