

## Market Comment 23.09.2019

Index	Previous	Today	Move pts	Change %
Industrial	654.89	724.67	69.78	10.66
Mining	262.50	278.38	15.88	6.05
ZSE 10	182.38	206.98	24.60	13.49
ZSE ALL SHARE	196.37	217.25	20.88	10.63

SOURCE: ZSE

### Bullish sentiment persists in Monday trades...

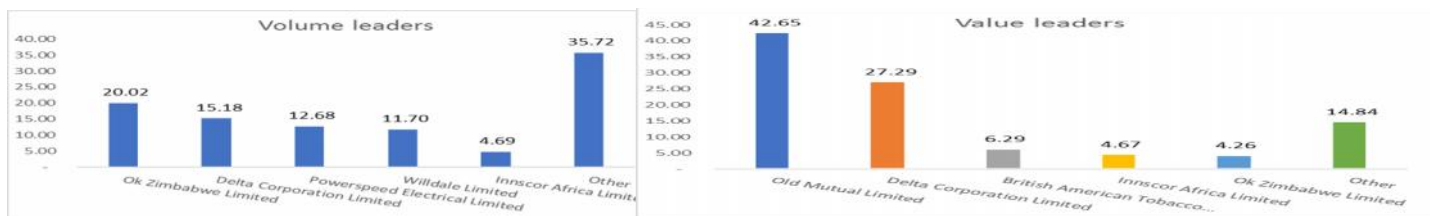
Firming demand on the ZSE saw twenty-one bulls charging against only one bear as the market established a positive breadth of twenty. The mainstream All Share Index ballooned 10.63% to 217.25pts while, the Industrials advanced 10.66% to 724.67pts. The ZSE Top Ten Index jumped 13.49% to 206.98pts while, the Mining Index soared 6.05% to end at 278.38pts, buoyed by Bindura that put on 18.27% to close at \$0.1301. Proplastics and Willdale headlined the gainers of the day after a similar gain of 20% to close at \$0.5760 and \$0.0300 apiece. Retailers OKZim garnered 19.95% and settled at \$0.5080 while, Cassava rose \$19.93% to close at \$1.7075. Dually listed PPC completed the top five gainers of the day after improving 19.92% to \$2.9500.

Powerspeed was the only counter to trade in the negative territory as the hardware retailer let go 10.73% to \$0.2505. Volumes dipped 82.73% to 2.10m shares spurred by OKZim (20.02%), Delta (15.18%), Powerspeed (12.68%) and Willdale (11.70%). Turnover dropped 53.65% to \$5.02m as heavies Old Mutual and Delta claimed 42.65% and 27.29% of the outturn respectively. Foreign purchases dropped 58.14% to \$1.17m while, foreign sells retreated 70.14% to \$0.90m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	28,505,446,048	25,647,025,183	11.15
Turnover US\$	5,021,064.96	10,833,469.39	53.65
Foreign buys US\$	1,171,796.70	2,799,140.34	58.14
Foreign sales US\$	901,690.34	3,019,701.62	70.14
No. of trades	159	158	0.63
Volume	2,101,854.00	12,173,417.00	82.73

Today's Gainers	Price	Change	% Change
Proplastics Limited	57.60	9.60	20.00
Willdale Limited	3.00	0.50	20.00
Ok Zimbabwe Limited	50.80	8.45	19.95
Cassava Smartech Zimbabwe Limited	170.75	28.38	19.93
Ppc Limited	295.00	49.00	19.92
Today's Losers	Price	Change	% Change
Powerspeed Electrical Limited	25.05	3.01	10.73

## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$24.2927	2.99	\$25.0000	6,200	\$28.1000	\$7.0000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Afdis	27.09.19	\$0.0150	14.10.19

### Upcoming Events

Company	Event	Venue	Time	Date
NTS	AGM	Cnr Cripps and Seke Road, Graniteside	1430hrs	25.09.19
Econet	AGM	Econet Park, 2 Old Mutare Rd, Harare	1000hrs	24.09.19
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	26.09.19
Fidelity	AGM	7 <sup>th</sup> floor Fidelity house, 66 Julius Nyerere Way, Harare	1500hrs	09.10.19

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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