

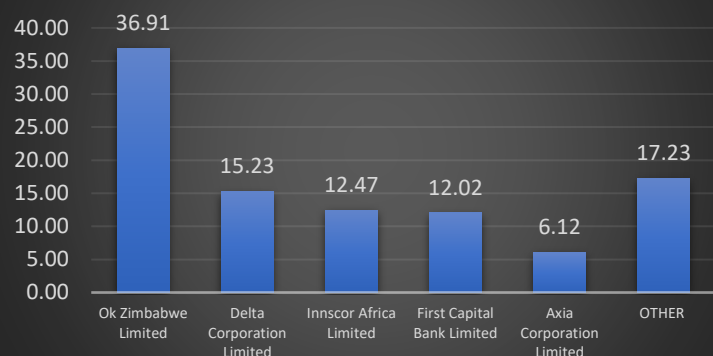


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
African Sun Limited	14.3657	11.48
Cbz Holdings Limited	131.6667	9.72
Zimre Holdings Limited	4.9231	9.70
General Beltings Holdings Limited	1.4000	7.28
Ecocash Holdings Zimbabwe Limited	39.1214	5.75

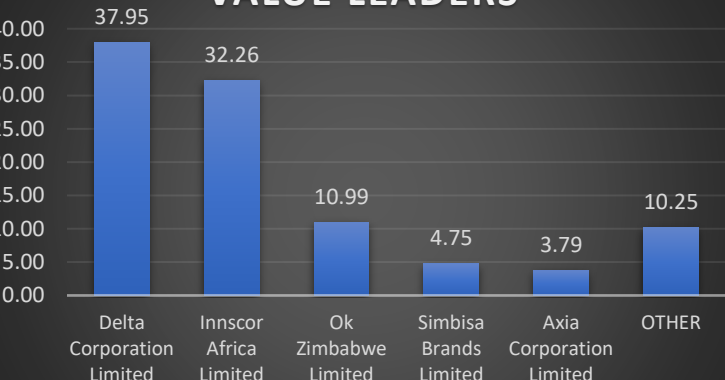
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Bridgefort Capital Limited	13.7500	14.86
Zb Financial Holdings Limited	84.1333	13.18
Truworths Limited	1.9931	9.40
Econet Wireless Zimbabwe Limited	119.8523	2.84
Tanganda Tea Company Limited	127.8000	1.46

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,672,568,090,524.00	0.24
Turnover ZWL \$	154,303,713.20	45.48
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	22,000.00	96.79
Volume	1,512,006	24.05

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,541.79	0.24
ZSE 10	8,874.36	0.32
ZSE-Agriculture	82.06	0.14
Mid-Cap	29,532.34	0.07

### Market drips gains...

The ZSE recorded gains for the second consecutive session as the All-Share Index posted a 0.24% gain to 14541.79pts while, the Blue-Chip Index was 0.32% up to 8874.36pts. The Mid-Cap Index inched up 0.07% to 29532.34pts while, the ZSE-Agriculture Index emerged as the only faller amongst the indices we review after dropping 0.14% to 82.06pts. Leading the gainers of the day was hotelier African Sun which soared 11.48% to \$14.3657, trailed by bankers CBZ which extended 9.72% to \$131.6667. Zimre Holdings Limited moved 9.70% up to \$4.9231 as General Beltings Holdings surged 7.28% to \$1.4000. Ecocash Holdings completed the top five list on a 5.75% rise to \$39.1214. Bridgefort Capital led the shakers after shedding 14.86% to \$13.7500 as bankers ZB Holdings faltered 13.18% to \$84.1333. Clothing retailer Truworths fell 9.40% to \$1.9931 while, telecoms giant Econet went down 2.84% to \$119.8523 on waning demand. Tea company Tanganda capped the top five fallers set on a 1.46% loss to \$127.8000. The market recorded a negative breadth of two as thirteen counters declined against eleven that gained.

Activity aggregates closed mixed as volume of shares traded dropped 24.05% to 1.51m shares whilst, turnover grew 45.48% to \$154.30m. OK Zimbabwe, Delta Corporation and Innscor dominated both the volume and value categories as the trio contributed a combined 81.20% of the latter and 64.61% of the former. On the VFEX market, Bindura Nickel ticked up 1.93% to USD\$0.0317 on 43,610 shares while, Padenga traded 725 shares at a flat price of USD\$0.3200. The ETF market traded 107,942 units worth \$351,567 as Datvest ETF rose 3.71% to \$1.7000 while, the MIZ trimmed 2.82% to \$1.1804. Cass Saddle, Morgan & Co and Old Mutual ETFs remained stable at \$1.5500, \$28.5000 and \$6.0000 respectively.



# EFE RESEARCH – MARKET COMMENT

23.08.2022

## Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>

## Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
Bindura	A.G.M	Virtual	09.00	25.08.2022
Zeco	A.G.M	Workington, Harare	10.00	17.08.2022
Econet Wireless Limited	A.G.M	Msasa, Harare	10.00	31.08.2022
Old Mutual Zimbabwe	Analyst Briefing	Virtual	14.30	29.08.2022

## Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.

## CASS SADDLE AGRO-BASED ETF

<u>Counter</u>	<u>Weight</u>
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplot	1%
Ariston	1%
Cash	3%

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