



## RESEARCH – MARKET COMMENT

# Market Comment 23.08.2021

Index	Previous	Today	Move pts	Change %
Industrial	22,490.56	22,579.77	89.21	0.40
Mining	5,959.57	5,929.10	30.47	0.51
ZSE 10	3,635.74	3,646.38	10.63	0.29
ZSE ALL SHARE	6,820.36	6,846.66	26.30	0.39

SOURCE: ZSE

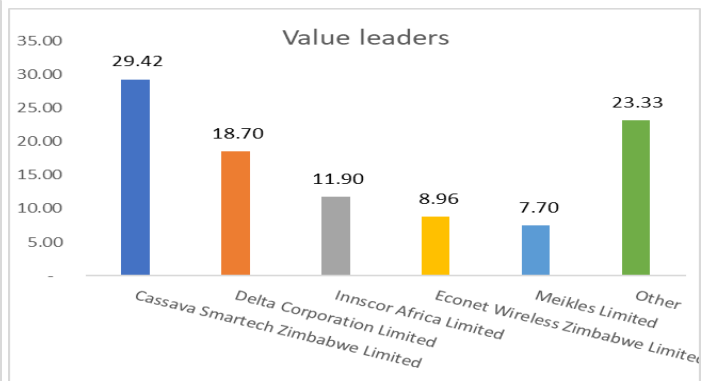
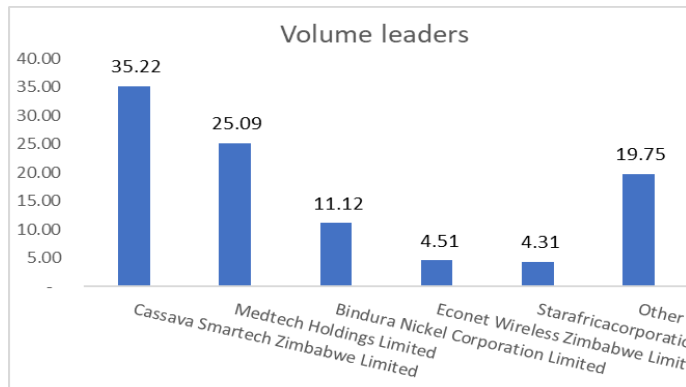
### ZSE rebounds in week-opener...

The ZSE rebounded in the week opening session, reversing its five-day losing streak. Gains in selected heavies spurred the market recovery as the mainstream All Share put on 0.39% to 6846.66pts while, the old Industrials closed at 22579.77pts after adding 0.40%. The blue chips Index rose 0.29% to end at 3648.38pts with the Mining Index letting go 0.51% to 5929.10pts. The market closed with a negative breadth of four as seventeen stocks declined against thirteen gainers. Getbucks secured the first position of the winners' pack after the microfinance group jumped 16.96% to end at \$10.0000. Trailing was Dairibord which jumped 14.37% to rest at \$41.1964 as telecoms giant Econet advanced 1.64% to end at a vwap of \$38.3148 having traded an intraday high of \$39.0000. Retailer OKZIM improved 1.02% to \$16.6617 while, Fintech group Cassava capped the top five risers on a 0.80% charge to \$16.1283 on 1.27m shares valued circa \$20.56m, closing with a market cap of \$41.78bn.

The top laggard of the day was agriculture concern Ariston which declined 7.29% to \$3.1567 as Star Africa followed on a 3.23% retreat to settle at \$1.9308. Brick manufacturers Willdale shed 2.91% to \$3.0362 while, apparel retailers Truworthis trimmed 2.27% to end pegged at \$2.1500. Banking group First Capital completed the top five shakers of the day on a 2.26% loss to \$3.4180. Activity aggregates faltered in Monday's session as reflected in volumes that dropped 42.07% to 3.62m shares while, turnover dipped 66.51% to \$69.96m. The top volume drivers of the day were Cassava, Medtech and Bindura with respective contributions of 35.22%, 25.09% and 11.12%. Heavies Cassava, Delta and Innscor accounted for a combined 60.02% of the value outturn. The Old Mutual Exchange traded fund went up 1.33% to close at \$2.2805 having traded a high of \$2.4000 for the day. The VFEX recorded no trades in the session as Padenga closed with a bid at USD\$0.1800 while, SeedCo International was offered at USD\$0.2550.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	771,691,866,465	768,659,294,572	0.39
Turnover ZWL \$	69,961,436.35	208,909,686.15	66.51
Foreign buys ZWL \$	1,897,650.00	0.00	-
Foreign sales ZWL \$	8,607,930.00	298,234.00	2786.30
No. of trades	344	406	15.27
Volume	3,620,973	6,250,532	42.07
Today's Gainers	Price	Change	% Change
Getbucks Microfinance Bank Limited	1,000.00	145.00	16.96
Dairibord Holdings Limited	4,119.64	517.47	14.37
Econet Wireless Zimbabwe Limited	3,831.48	61.67	1.64
Ok Zimbabwe Limited	1,666.17	16.75	1.02
Cassava Smartech Zimbabwe Limited	1,612.83	12.83	0.80
Today's Losers	Price	Change	% Change
Ariston Holdings Limited	315.67	24.82	7.29
Starafriacorporation Limited	193.08	6.44	3.23
Willdale Limited	303.62	9.11	2.91
Truworthis Limited	215.00	5.00	2.27
First Capital Bank Limited	341.80	7.91	2.26

**Volume and value drivers**



**VICTORIA FALLS STOCK EXCHANGE (USD)**

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-	0.3600	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	-	-	0.2520	0.2520	0.2520	-	-
<b>Total</b>							-

**Old Mutual Zimbabwe**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	60.0000	0	60.0000	3	84.0000	26.5000	\$4,980,703,140.00

**Old Mutual ZSE Top 10 ETF**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.2805	1.33%	2.4000	1.0000	2.5100	12,300	\$28,050.0000

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
OLD MUTUAL TOP TEN	20/08/2021	\$0.0173	23.08.2021
ECONET WIRELESS ZIMBABWE	20/08/2021	\$0.6000	26.08.2021
ZB FINANCIAL HOLDINGS	27/08/2021	\$0.7413	02/09/2021

**Upcoming Events**

Company	Event	Venue	Time	Date
SEED CO LIMITED	AGM	Virtual	14.00hrs	25.08.2021

**Cautionaries**

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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