

Market Comment 23.08.2019

Index	Previous	Today	Move pts	Change %
Industrial	587.01	580.60	6.41	1.09
Mining	264.11	259.15	4.96	1.88
ZSE 10	161.04	158.69	2.35	1.46
ZSE ALL SHARE	176.29	174.33	1.96	1.11

SOURCE: ZSE

ZSE in week-ending bloodbath...

The ZSE nosedived in week-ending session amidst faltering heavies that swayed benchmark indices further into the red. The All Share Index trimmed 1.11% to 174.33pts while, the Industrials fell 1.09% to close at 580.60pts. The ZSE Top Ten Index plunged 1.46% to end at 158.69pts while, the Mining Index dropped 1.88% to 259.15pts on the back of losses in RioZim and Bindura that declined 2.33% and 1.22% to settle at respective prices of \$2.1000 and \$0.1136. Retailers OKZim let go 4.90% and settled at \$0.3590 while, beverages group Delta succumbed 3.55% to end at a vwap of \$3.3347, having touched a low of \$3.2500. Seedco limited retreated 3.01% to \$1.4549 while, its subsidiary SeedCo International plummeted 1.73% to \$2.1620. Other notable fallers were Simbisa and Old Mutual which slipped 1.52% and 1.07% respectively. A negative market breadth was established as it was a fallers' only market for the day with thirteen counters closing in the red.

Activity aggregates were mixed in Friday's session as seen in volumes that dropped 38.57% to 9.46m shares while, turnover jumped 48.81% to \$6.97m. Edgars was the top volume driver for the second consecutive day accounting for 53.79% of the total. Heavies Delta, Old Mutual and Cassava emerged the top value drivers claiming 25.77%, 20.52% and 10.40% of the aggregate. Foreign purchases stood at \$3.19m while, sales were \$0.71m to set a net funds inflow position of \$2.48m. Elsewhere, NMB published a profit warning statement in which the banking group reported that the basic earnings per share for the HY2019 will be approximately \$0.1455 per share against \$0.0234 per share recorded for the same comparable period.

Market Snapshot	Today	Previous	Change
Market Cap US\$	22,764,598,620	23,008,624,039	1.06
Turnover US\$	6,969,132.21	4,683,290.42	48.81
Foreign buys US\$	3,190,511.00	278,892.80	1043.99
Foreign sales US\$	712,314.43	2,028,383.10	64.88
No. of trades	158	123	28.46
Volume	9,460,948.00	15,401,764.00	38.57

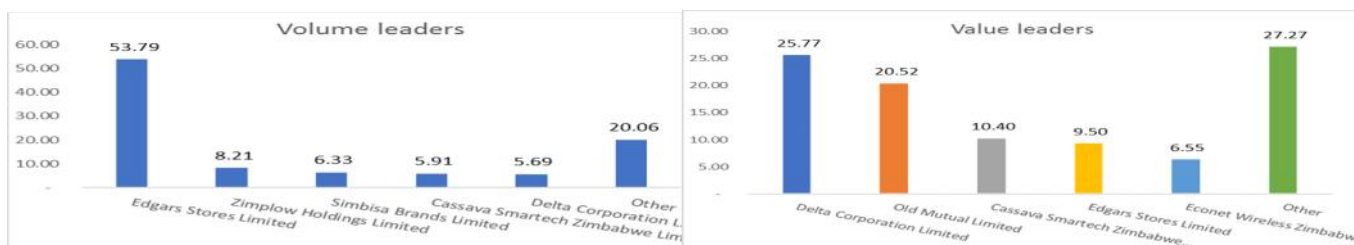
Today's Gainers	Price	Change	% Change

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Today's Losers	Price	Change	% Change
Ok Zimbabwe Limited	35.90	1.85	4.90
Delta Corporation Limited	333.47	12.28	3.55
Seed Co Limited	145.49	4.51	3.01
Riozim Limited	210.00	5.00	2.33
Seed Co International Limited	216.20	3.80	1.73

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)
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OMZIL	\$18.5000	1.07	\$18.5000	77,200	\$21.5000	\$7.0000	\$170,174,021.90
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Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19

Upcoming Events

Company	Event	Venue	Time	Date
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19
Falcon Gold	AGM	PKF Building Cnr 14 th Avenue/J.Tongogara Street, Bulawayo	1000hrs	09.09.19
BAT	Interims and Analysts Briefing	1 Manchester Road, Southerton	1000hrs	26.08.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.