

Market Comment 23.08.2018

Index	Previous	Today	Move pts	Change %
Industrial	379.49	380.82	1.33	0.35
Mining	158.9	158.20	0.70	0.44
ZSE 10	115.83	116.33	0.50	0.43
ZSE ALL SHARE	112.84	113.22	0.38	0.34

SOURCE: ZSE

ZSE rebounds in Thursday's session ...

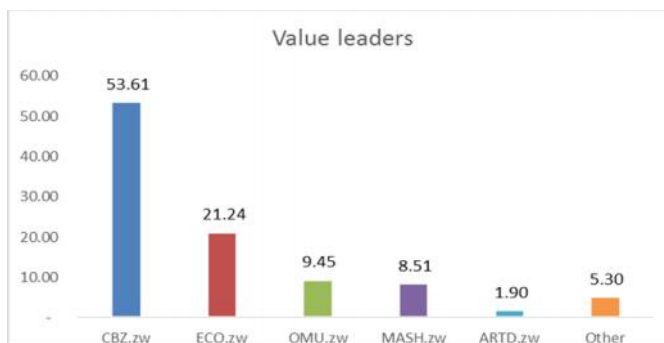
The All Share Index extended 0.34% to 113.22pts while, the Industrial Index pushed up 0.35% to 380.82pts. The Top Ten Index garnered 0.43% to 116.33pts on the back of trades in Delta, Old Mutual and National Foods. CBZ and Mash emerged the top volume drivers with respective contributions of 45.16% and 41.41% to the value aggregate whilst, CBZ again and Econet anchored the value aggregate claiming a total of 74.85% to the outturn. Total number of shares traded ballooned 560.10% to 12.07m shares worth \$1.32m. Price movement was confined to thirteen stocks with eight gainers against five fallers to set a positive market breadth of three. The risers for the day were led by ART that gained 8.15% to \$0.0597 followed by CBZ with a 6.12% lift to \$0.1300. On the third and fourth place of the risers table was Delta and OKZim which jumped 2.04% and 2% to \$2.0627 and \$0.2350 respectively. ZPI completed the risers of the day after putting on 1.18 % to \$0.0172.

ZBFH headlined the fallers of the day with a 9.77% loss to \$0.3000 as the financial services group withdrew its cautionary statement. Star Africa slipped 8.33% to \$0.0110 while, Innscor group let go 2.68% to trade at \$1.3430. The resources Index tripped 0.44% to close at 158.20pts on the back of losses in RioZim that plunged 0.65% to close at a vwap \$1.3909. SeedCo wrapped the shakers of the day as it dipped 0.06% to \$2.5784 on waning demand. Elsewhere, the reporting season continues, as Barclay's group reported a profit after tax of \$13.6m for the HY18 results, which was a 43% rise from previous comparable period. Financial services group Old Mutual reported a lower profit after tax of \$53.9m which was a 40% loss from the \$89.3m recorded in the prior comparable period. Banking group FBC had impressive results, where management reported a profit after tax of \$14.8m which was 54% up from its previous period.

Market Snapshot	Today	Previous	Change
Market Cap US\$	12,057,228,205	12,020,881,934	0.30
Turnover US\$	1,322,220.55	574,741.00	130.06
Foreign buys US\$	200,628.84	291,819.83	31.25
Foreign sales US\$	201,517.20	59,015.75	241.46
No. of trades	125	39	220.51
Volume	12,073,396.00	1,829,016	560.10

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
ARTD.zw	5.97	0.45	8.15	ZBFH.zw	30.00	3.25	9.77
CBZ.zw	13.00	0.75	6.12	SACL.zw	1.10	0.10	8.33
DLTA.zw	206.27	4.12	2.04	INN.zw	134.30	3.70	2.68
OKZ.zw	23.50	0.46	2.00	RIOZ.zw	139.09	0.91	0.65
ZPI.zw	1.72	0.02	1.18	SEED.zw	257.84	0.16	0.06

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
Zimplot	EGM	36 Birmingham, Harare	1000hrs	31.08.18
NTS	AGM	4608 Corner Cripps/Seke Roads, Graniteside	1430hrs	29.08.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.