

Market Comment 23.08.2017

Index	Previous	Today	Move pts	Change %
Industrial	215.09	217.90	2.81	1.31
Mining	74.04	74.04	0.00	0.00

SOURCE: ZSE

ZSE bullish sentiment continues...

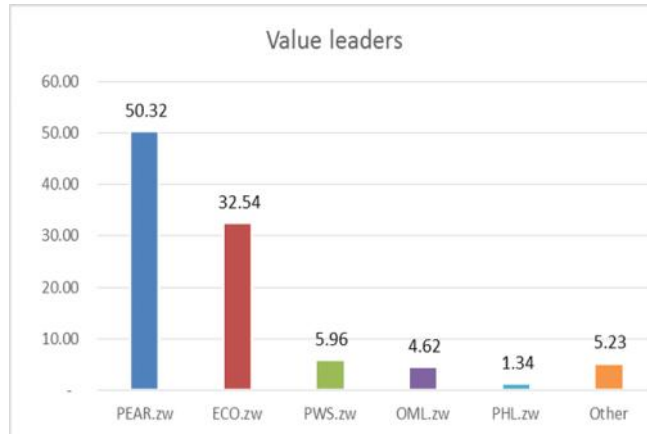
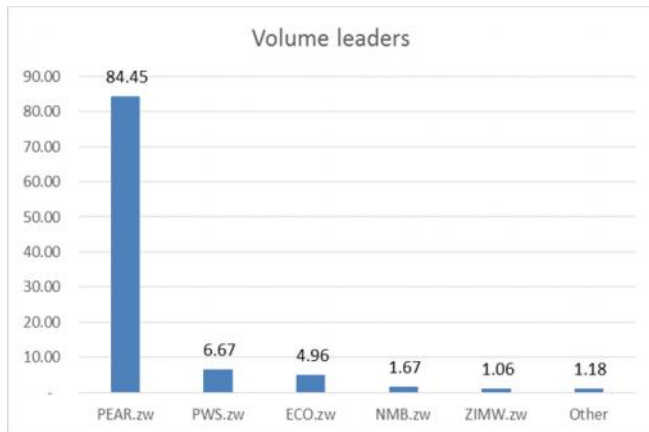
The ZSE's northward trend persisted in the mid-week session as the main stream Industrial Index added a further 1.31% to touch a four year high of 217.90pts. Lifting the market's performance were sixteen bulls against three fallers to leave the market setting a positive breadth of thirteen, engineering firm General beltings led the gainers list with an impressive 100% charge as its price doubled to \$0.0044. Amongst the risers to drive the Index were heavy caps in Delta, Econet, Old Mutual, SeedCo and Inncor which put on 0.67%, 2.10%, 0.37%, 0.98% and 0.33% to settle at \$1.3100, \$0.4400, \$4.0282, \$1.5425 and \$0.7525 in that order. Banking group NMB charged 20% to \$0.0510 ahead of its fair set of results where management reported a 34.72% increase in PAT as a result of reduced impairment losses on loans and advances.

Activity for the day slightly improved from prior session as the day's turnover rose 144.37% to \$0.63m while, volumes exchanged ballooned 819.27% to 9.42m shares. Pearl properties was the most sought after stock of the day as a parcel of 7.95m shares traded, which accounted for 84.45% of the volume aggregate and 50.32% of the value outturn. Other notable trades were seen in Econet and PPC which claimed 32.54% and 5.96% respectively.

Market Snapshot	Today	Previous	Change
Market Cap US\$	6,182,234,708	6,104,044,017	1.28
Turnover US\$	632,158	258,689	144.37
Foreign buys US\$	13,101	49,677	73.63
Foreign sales US\$	326,164	0	
No. of trades	40	54	25.93
Volume	9,417,223	1,024,428	819.27

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
GBH.zw	0.44	0.22	100.00	EDGR.zw	5.00	0.20	3.85
NMB.zw	5.10	0.85	20.00	MSHL.zw	5.90	0.20	3.28
PHL.zw	35.00	3.95	12.72	PROL.zw	6.70	0.12	1.76
PEAR.zw	4.00	0.40	11.11				
SIM.zw	33.10	2.09	6.74				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
FML	EGM	Royal Harare Golf Club	1000hrs	31.08.17
ECONET	AGM	Econet Park, 2 Old Mutare Road, Msasa)	1000hrs	31.08.17
SEEDCO	AGM	SeedCo Administration Block Stapleford	1000hrs	28.11.17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).