

Market Comment 23.08.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.85	99.95	0.10	0.10
Mining	26.32	26.32	0.00	0.00

SOURCE: ZSE

Industrials maintain uptick in Tuesday's trades...

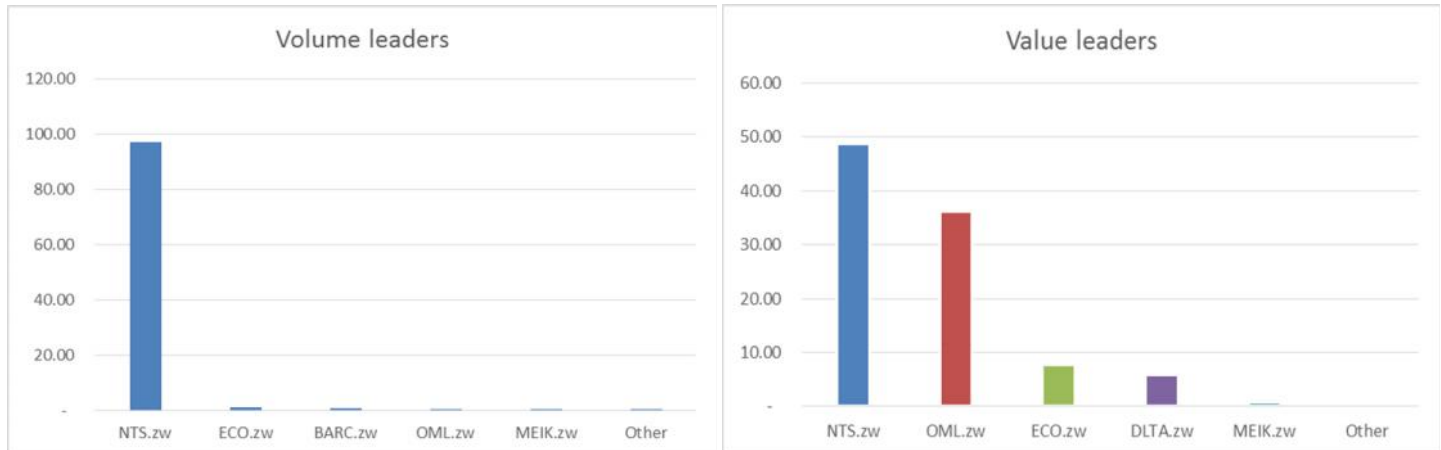
The Industrials continued with its northwards charge in Tuesday trades lifted by firming demand in Old Mutual despite the low activity prevailing on the board. The Multi-listed group which has been rallying from the past sessions since last month touched a year high of \$2.5084 after firming 0.34% in today's session. Banking group Barclays topped the risers of the day with a 5.88% upsurge to end the session at \$0.0180. Other gains were seen in conglomerate Meikles which rose 0.27% to close at \$0.0734 on firming demand. Buoyed by gains in the trio, the main indicator surged 0.10% and closed at 99.95pts (This is just 0.05pts below the psychological 100pts mark). Tyre manufacturer NTS was a notable decliner for the day after succumbing 17.65% to close at \$0.014 in a rare trade having last traded on 8 March. Telecom giant Econet was in a negligible loss of 0.01% that left its price stable at \$0.1995.

The Mining Index was flat at 26.32pts with no trades registered in the sub-sector. Falgold closed bid at \$0.005 with Bindura well offered at \$0.0125, while Hwange and RioZim closed with no quotes. Activity aggregates for the day slightly improved on yesterday, though they are still depressed. Values rose 21.07% to \$57,435 sustained by trades in NTS and Old Mutual which claimed 48.75% and 36.21% of the turnover respectively. NTS again anchored the volume aggregate as 2m shares exchanged hands in the name accounting for 97.11% of the volume outturn. Foreign purchases stood at \$48,797 and contributed 84.96% of the day's turnover from a nil position while, no foreign disposals were recorded in the session, leaving the market in a positive balance of payment.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,752,143,161	2,750,248,064	0.07
Turnover US\$	57,435	47,440	21.07
Foreign buys US\$	48,797	0	-
Foreign sales US\$	0	33,391	100.00
No. of trades	13	22	40.91
Volume	2,059,601	401,740	412.67

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
BARC.zw	1.80	0.10	5.88	NTS.zw	1.40	0.30	17.65
OML.zw	250.84	0.84	0.34				
MEIK.zw	7.34	0.02	0.27				

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	29.07.16	0.90c	08.08.16
BAT	09.09.16	18.00c	30.09.16

Upcoming Events

Company	Event	Venue	Time	Date
NICOZ DIAMOND	Analyst Briefing	2nd Floor; Insurance Centre; 30 S. Machel Avenue	1200hrs	24.08.16
NTS	AGM	Cnr Cripps & Seke Rd, Graniteside Hre	1430hrs	24.08.16
Turnall	Analyst Briefing	Royal Harare Golf Club	1200hrs	24.08.16
FBC	Analyst Briefing	Royal Harare Golf Club	1500hrs	24.08.16
NMB	Analyst Briefing	NMB Boardroom, Unity Court	1430hrs	24.08.16
Fidelity	AGM	Boardroom, 7th Floor Fidelity House, Hre	1000hrs	29.08.16

Cautionaries

Company	Issue Date	Subject
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
PPC	31.05.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries