

Market Comment 23.07.2018

Index	Previous	Today	Move pts	Change %
Industrial	394.35	398.58	4.23	1.07
Mining	164.28	164.35	0.07	0.04
ZSE 10	122.68	124.07	1.39	1.13
ZSE ALL SHARE	117.29	118.53	1.24	1.06

SOURCE: ZSE

All Share Index at new high...

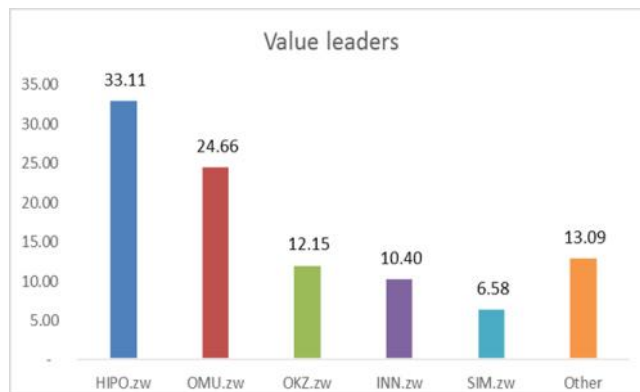
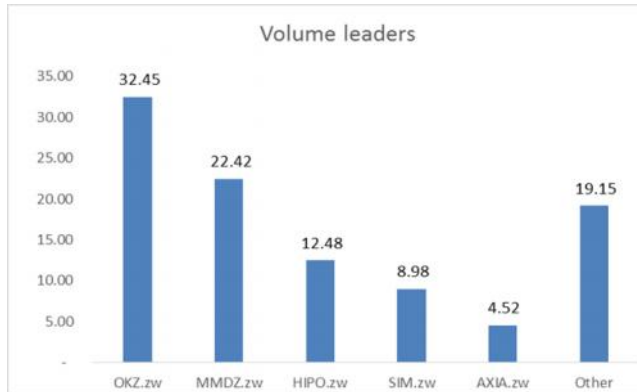
The ZSE All Share Index and the Industrial index opened the week on year highs of 118.53pts and 398.58pts after putting on 1.06% and 1.07% respectively. The Top Ten Index was up 1.13% to 124.07pts on the back of gains in Innscor, SeedCo, National Foods and BAT. Property concern Dawn added 18.06% to \$0.0170 while, clothing retailer Truworths gained 16.67% to close at \$0.0140. Conglomerate Innscor trailed on the third position with a 9.97% lift to end at a vwap of \$1.4928. Axia and OKZim wrapped the top five gainers as the duo extended 8.71% and 2.04% to \$0.2609 and \$0.2400 respectively. The Mining Index added a marginal 0.04% to end session at 164.35pts with trades registered in Bindura which rose 0.158% to \$0.0554 and Falcon Gold which traded a paltry 400 shares at \$0.0250. Losses for the day were recorded in Medtech which plunged 60% to \$0.0002, Meikles which lost 0.72% to \$0.4000 and Econet that trimmed 0.39% to end at a vwap of \$1.2940, having traded an intra-low of \$1.2100.

Price movements were recorded in seventeen stocks with fourteen risers and three decliners, to leave the market with a positive breadth of eleven. Aggregate volume and value for the day were subdued with the former plunging 23.16% while, the latter dropped 26.37%. Top volume contributors were OKZim, Medtech and Hippo which claimed of 32.45%, 22.42% and 12.48% respectively. Anchoring the turnover for the day were Hippo (33.11%), Old Mutual (24.66%), OKZim (12.15%) and Innscor (10.40%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	11,366,170,361	11,246,794,772	1.06
Turnover US\$	3,292,050.34	4,471,337.59	26.37
Foreign buys US\$	731,711.03	1,391,274.15	47.41
Foreign sales US\$	380,392.67	638,272.42	40.40
No. of trades	190	155	22.58
Volume	5,136,997.00	6,685,369	23.16

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
DAWN.zw	1.70	0.26	18.06	MMDZ.zw	0.02	0.03	60.00
TRUW.zw	1.40	0.20	16.67	MEIK.zw	40.00	0.29	0.72
INN.zw	149.28	13.53	9.97	ECO.zw	129.40	0.51	0.39
AXIA.zw	26.09	2.09	8.71				
OKZ.zw	24.00	0.48	2.04				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
ZBFH	20.07.18	\$0.0183	03.08.18
Delta	27.07.18	\$0.0200	31.07.18
Econet	31.07.18	\$0.00772	07.08.18

Upcoming Events

Company	Event	Venue	Time	Date
Delta	AGM	Head Office, Northridge close, Harare	1230hrs	27.07.18
OKZIM	AGM	OK Mart , 30 Chiremba Road ,Harare	1500hrs	26.07.18
BAT	Analyst briefing	1 Manchester Road, Southerton, Harare	1000hrs	26.07.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.