

Market Comment 23.07.2015

Index	Previous	Today	Move pts	Change %
Industrial	145.99	145.88	0.11	0.08
Mining	40.94	40.94	0.00	0.00

SOURCE: ZSE

ECONET trades boost ZSE Turnover, as the Industrials slip in Thursday trades...

Value traded breached the psychological \$1mn level to \$1.43mn buoyed by ECONET - \$0.85mn, DELTA- \$0.18mn, NATFOODS - \$0.17mn, AFDIS - \$0.14mn and HIPPO - \$0.05mn. Local demand was the mainstay of the ZSE at 81.47% of the day's outturn while foreign selling dominated at 72.05% of the same aggregate. Foreign investors demand was in DELTA, NATFOODS and SEEDCO while their supply was seen in ECONET, DELTA and CBZ; in all cases meeting the market's requirements. The market recorded a net outflow of \$0.77mn as foreign supply far outstripped the demand for the day. Volumes were up 417.27% to 4.1mn shares with 60.76% of it coming from ECONET.

Activity was in 15 stocks with trading distribution of 5 declines, 2 gainers and 8 unchanged with trades recorded growing 22.29% to 59 and 29 of these coming from ECONET. The Industrial Index gave in to the negative breath of the day falling 0.11pts or 0.08% to 145.88pts dragged down by INNSCOR's 0.19% fall to \$0.6225, HIPPO's 0.25% ease to \$0.39 and CBZ's 0.19% decline to \$0.0998. Other losses of the day were seen in RTG down 11.11% to \$0.008 and CFI that dipped 16.66% to \$0.026. Trading in the positive was OLD MUTUAL that went up 0.09% to \$2.7425 and WILLDALE that soared 20% to \$0.0018. The Mining Index was unchanged at 40.94 pts with BINDURA maintaining its previous price of \$0.032 while FALGOLD, HWANGE, and RIOZIM were inactive.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,828,888,291	3,831,615,762	-0.07%
Turnover US\$	1,431,951.00	380,970.00	275.87%
Foreign buys US\$	265,374	151,436	75.24%
Foreign sales US\$	1,031,787	56,270	1733.64%
No. of trades	59	48	22.92%
Volume	4,134,265	799,245	417.27%

Today's Gainers	Price	Change	% Change
WILD.zw	0.18	0.03	20.00
OML.zw	274.25	0.25	0.09

Today's Losers	Price	Change	% Change
CFI.zw	2.60	0.52	16.66
RTG.zw	0.80	0.10	11.11
HIPO.zw	39.00	0.10	0.25
INN.zw	62.25	0.11	0.19
CBZ.zw	9.98	0.01	0.19