



## RESEARCH – MARKET COMMENT

### Market Comment 23.06.2021

Index	Previous	Today	Move pts	Change %
Industrial	19,346.31	19,653.92	307.61	1.59
Mining	5,981.03	5,991.59	10.55	0.18
ZSE 10	3,131.76	3,165.04	33.28	1.06
ZSE ALL SHARE	5,877.94	5,970.81	92.87	1.58

SOURCE: ZSE

### Market rebounds in mid-week session...

The market registered gains in the mid-week session to see all the indices in our review closed pointing northwards. The primary All Share Index rose 1.58% to 5970.81pts with the old Industrials adding 1.59% to 19653.92pts. The Minings were 0.18% firmer at 5991.59pts, spurred mainly by rebounding Bindura which reported an increase in Trojan life span with the major shareholder declared a USD \$5.2m dividend. National Foods led the risers of the day as it closed 19.99% higher at \$398.4481 on firming demand. General Beltings continued its rising impetus as it extended 19.97% to \$3.1950 on retail demand. Hotelier RTG was 16.20% firmer at \$4.1272 while Turnall added 10.07% to close at \$3.3200. Sugar refiners ticked up 9.48% to end the session at \$1.4031 and completed the top five set.

Losses for the day were led by property concern FMP which was 4.44% down at \$17.2000 while, banking group NMB slumped 3.88% to \$11.5500 where demand could be found. Proplastics lost 3.57% to \$27.000 while, heavy Cap Cassava was seen in the losers top five list after easing 2.78% to close at \$14.9625. Zimre Holdings Limited lost 2.68% to close at \$2.9189. Activity aggregates reflected a mixed outcome as volumes exchanged dropped 1.09% to 8.70m shares, yielding a value outturn of \$261.77m. The duo in heavies Delta and Econet emerged the top value drivers of the day claiming 33.72% and 11.25% of the totals, respectively. Bindura and Delta again anchored the volume aggregates on a 14.29% and 13.94% in that order. Foreign participation remained depressed as purchases accounted for a mere 0.14% of the day's turnover while, disposals added 3.77% of the same.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	686,482,610,334	675,820,107,541	1.58
Turnover ZWL \$	261,714,575.35	170,291,253.00	53.69
Foreign buys ZWL \$	369,480.00	391,504.60	5.63
Foreign sales ZWL \$	9,871,572.00	43,015,002.04	77.05
No. of trades	579	685	15.47
Volume	8,694,800	8,791,478	1.10

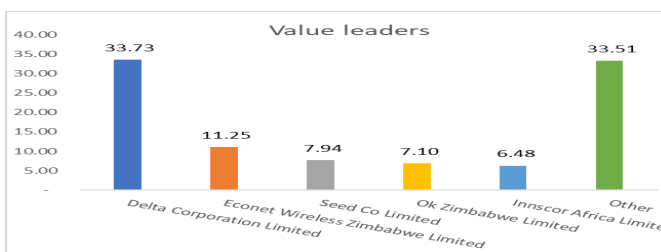
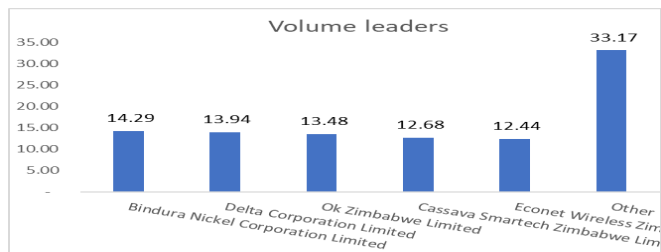
  

Today's Gainers	Price	Change	% Change
National Foods Holdings Limited	39,844.81	6,637.95	19.99
General Beltings Holdings Limited	319.50	53.18	19.97
Rainbow Tourism Group Limited	412.72	57.55	16.20
Turnall Holdings Limited	332.00	30.37	10.07
Starafriacorporation Limited	140.31	12.15	9.48

Today's Losers	Price	Change	% Change
First Mutual Properties Limited	1,720.00	80.00	4.44
Nmbz Holdings Limited	1,155.00	46.60	3.88
Proplastics Limited	2,700.00	100.00	3.57
Cassava Smartech Zimbabwe Limited	1,496.25	42.76	2.78
Zimre Holdings Limited	291.89	8.03	2.68

## Volume and value drivers



### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	33.2646	-0.4600	28.0000	1991	40.0000	26.5000	\$2761347.975.33

### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.8987	-0.39	1.8987	1.0000	2.1600	2,096	\$3,961.44

### Dividend Monitor

Counter	LDR	Rate	Payment Date
FIRST MUTUAL LIFE HOLDINGS	18/06/2021	\$0.0963	25/06/2021
FIRST MUTUAL PROPERTIES	18/06/2021	\$0.0115	25/06/2021
ZIMFLOW	18/06/2021	\$0.1048	21/06/2021
DELTA	25/06/2021	\$1.0500	06/07/2021
OK ZIMBABWE	18/06/2021	\$0.0054	01/07/2021
MASHONALAND HOLDINGS	25/06/2021	\$0.0130	30/06/2021

### Upcoming Events

Company	Event	Venue	Time	Date
RAINBOW TOURISM GROUP	AGM	Virtual	12.00hrs	23.06.2021
PROPLASTICS LIMITED	AGM	Virtual	10.00hrs	24.06.2021
GENERAL BELTINGS HOLDINGS	AGM	Willowvale, Harare	11.30hrs	29.06.2021
AFRICAN SUN LIMITED	AGM	Virtual	12.00hrs	30.06.2021
FIRST BANKING CORPORATION	AGM	Virtual	15.00hrs	30.06.2021
MEDTECH HOLDINGS LIMITED	AGM	Ruwa, Harare	2.00pm	30.06.2021
DAIRIBOARD ZIMBABWE LIMITED	AGM	Virtual	10.00hrs	30.06.2021
FIRST MUTUAL PROPERTIES	AGM	Virtual	09.30hrs	30.06.2021
FIRST MUTUAL LIFE HOLDINGS	AGM	Virtual	11.30hrs	30.06.2021
GETBUCKS MICROFINANCE BANK LTD	AGM	Monomotapa Hotel, Harare	10.30hrs	01.07.2021
CBZ HOLDINGS LIMITED	AGM	Virtual	09.00hrs	22.07.2021

### Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Padenga	10.05.21	The company is engaged in discussions that involve a potential corporate action that may have a material impact on the value of the Company's shares

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## EFE RESEARCH – MARKET COMMENT

Members of the Zimbabwe Stock Exchange

23.06.2021

<b>Ariston</b>	<b>03.06.2021</b>	<b>The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.</b>
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