



RESEARCH – MARKET COMMENT

Market Comment 23.06.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,838.08	5,910.19	72.11	1.24
Mining	2,812.47	3,235.56	423.09	15.04
ZSE 10	1,262.46	1,274.67	12.21	0.97
ZSE ALL SHARE	1,772.97	1,790.84	17.87	1.01

SOURCE: ZSE

Upward trend continues...

The ZSE upward trend continued in Tuesday's session to see the main indicators close in the black. The All Share Index added 1.01% to 1,790.84pts while, the Industrial Index put on 1.24% to close at 5,910.19pts. The ZSE Top Ten Index improved 0.97% to land at 1,274.67pts. Headlining the risers' pack was Afdis that surged 20% to \$18.6000, followed by RTG that climbed 19.89% to \$2.1400. Nickel miner Bindura jumped 18.34% to close at a vwap of \$2.9837 having traded a high of \$3.0250. Resultantly, the Mining Index gained 15.04% to end at 3,235.56pts. Construction group Masimba rose 14.52% to \$1.4000 while, cable manufacturers Cafca capped the top five winners of the day on a 10% growth to settle at \$55.0000.

Insurer FML led the downside of the market on a 17.37% loss to \$3.5880 while, Mashonaland holdings trailed after letting go 15.19% to \$0.6000. Banking group CBZ dipped 5.87% to \$32.0000 while, SeedCo International trimmed 5.86% to \$26.8765. Completing the top five shakers of the day was apparel retailer Edgars which shed 4.41% to end pegged at \$1.0000. Thirty-six counters registered price movements in the session as twenty-four counters gained against twelve losers to record a positive market breadth of twelve. Activity aggregates improved in the session as reflected in volumes that jumped 60.53% to 4.89m shares while, turnover advanced 57.86% to \$54.35m. OKZIM, Econet and FBC claimed 30%, 15% and 11.20% of total volumes traded. Top value drivers of the day were OKZIM (16.89%), FBC (16.13%), Delta (15.27%) and Econet (11.63%). Foreign purchases ballooned 863.73% to \$0.43m while, sales retreated 16.85% to \$7.08m to see the market close in capital flight.

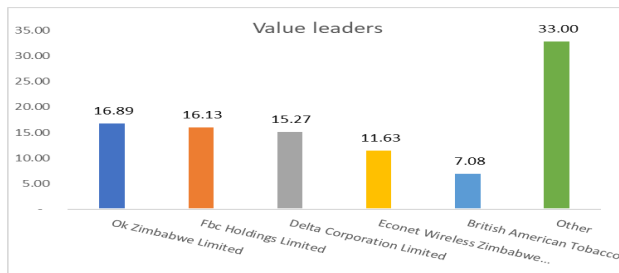
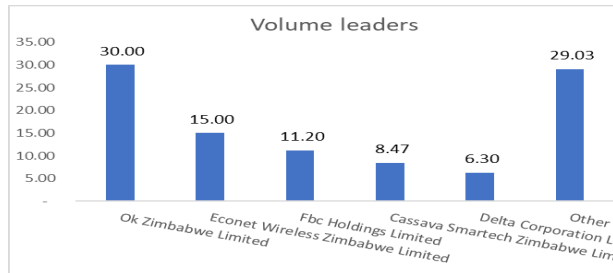
Market Snapshot	Today	Previous	Change
Market Cap US\$	228,976,856,772	226,408,376,829	1.13
Turnover US\$	54,347,492.90	34,428,172.41	57.86
Foreign buys US\$	431,749.00	44,800.00	863.73
Foreign sales US\$	7,082,290.00	8,517,136.00	16.85
No. of trades	333	240	38.75
Volume	4,888,117.00	3,045,000.00	60.53

Today's Gainers	Price	Change	% Change
Afdis Distillers Limited	1,860.00	310.00	20.00
Rainbow Tourism Group Limited	214.00	35.50	19.89
Bindura Nickel Corporation Limited	298.37	46.23	18.34
Masimba Holdings Limited	140.00	17.75	14.52
Cafca Limited	5,500.00	500.00	10.00

Today's Losers	Price	Change	% Change
First Mutual Holdings Limited	358.80	75.45	17.37
Mashonaland Holdings Limited	60.00	10.75	15.19
Cbz Holdings Limited	3,200.40	199.60	5.87
Seed Co International Limited	2,687.65	167.16	5.86
Edgars Stores Limited	100.00	4.61	4.41



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
FMP	03.06.2020	\$0.0034	03.07.2020
Hippo	26.06.2020	\$0.3600	10.07.2020

Upcoming Events

Company	Event	Venue	Time	Date
Fidelity life	AGM	Virtual	1000hrs	26.06.20
ZPI	AGM	Virtual	1200hrs	26.06.20
Zimpapers	AGM	Virtual	1100hrs	29.06.20
Medtech	AGM	AGM	1400hrs	30.06.20
FBC	AGM	Remote voting	1500hrs	30.06.20
FML	AGM	First Mutual park, 100 Borrowdale Road, Harare	1130hrs	30.06.20
FMP	AGM	First Mutual park, 100 Borrowdale Road, Harare	0930hrs	30.06.20
Turnall	AGM	Remote attendance	0900hrs	30.06.20
Zimplot	AGM	36 Birmingham Road, Southerton, Harare	1000hrs	30.06.20
Ariston	AGM	306 Hillside road, Msasa Woodlands	1100hrs	07.07.20

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.

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