

Market Comment 23.06.2017

Index	Previous	Today	Move pts	Change %
Industrial	191.07	191.15	0.08	0.04
Mining	69.63	69.79	0.16	0.23

SOURCE: ZSE

Minings wake after 17th consecutive sessions...

Mining Index moved for the first time this month after remaining flat at 69.63 points for 17 consecutive trading sessions. Coal miner Hwange was amongst today's top gainers, with its closing price of \$0.025 representing an 11% shift from the previous price. RioZim, Falcon Gold and Bindura remained unchanged with no trades. Topping the gainers of the day was Masimba which ticked up 14.29% to end at \$0.0310 as 100,000 shares exchanged hands. Apparel retailer Edgars added 5% to \$0.04200 while, Axia was 2.11% higher at \$0.09700 as demand persists in the stock. Telecom giant Econet completed the top five risers of the day after reversing yesterday's losses with a 1.41% rise to see its shares closing on a vwap of \$0.3307 as scrappy 8,071 shares traded. Losers for the day were led by conglomerate Meikles which slumped 13.33% to \$0.2600 where demand could be established. Top capitalised stock Delta, was seen on the downside with a marginal loss of 0.01% to \$1.2549, closing the session with a spread of \$1.2525-\$1.3000.

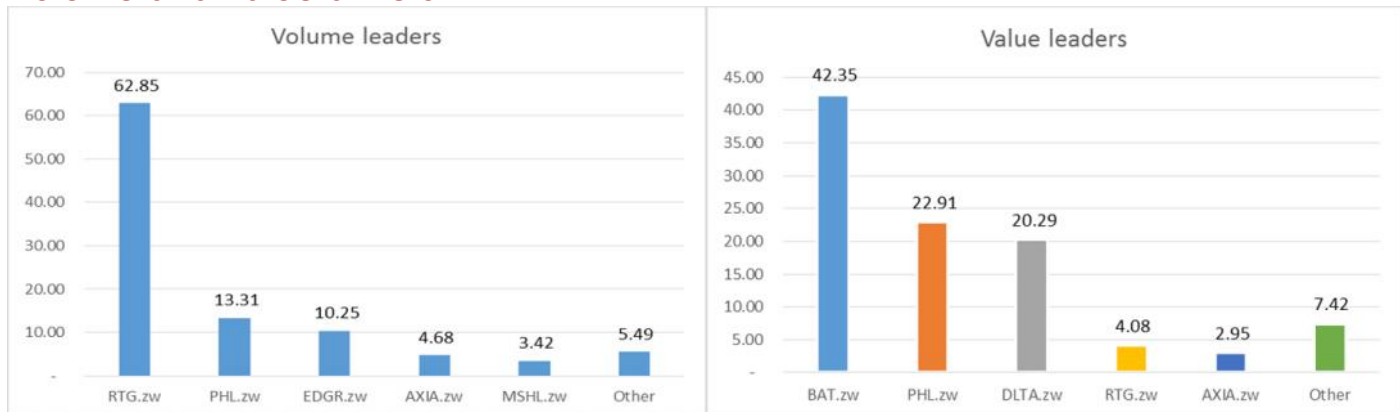
Activity aggregates for the day declined as mirrored in all measures which closed the session in the red. Volumes exchanged dipped 97.82% to 2.93m shares yielding \$0.45m which was 83.30% down on yesterday. RTG emerged the top volume driver for the 3rd consecutive day after claiming 62.85% of the aggregate while BAT led the value aggregate with a 42.35% contribution. Other value contributors were Padenga and Delta which anchored 22.91% and 20.29% of the total. Foreign participation was also depressed as inflows at \$0.04m contributed 8.87% of the day's turnover while outflows stood at \$0.11m added 24.36%, leaving the market in capital flight.

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,559,991,713	557,420,457	897.45
Turnover US\$	450,856	2,699,850	83.30
Foreign buys US\$	39,996	445,404	91.02
Foreign sales US\$	109,822	387,353	71.65
No. of trades	42	59	28.81
Volume	2,927,735	134,176,611	97.82

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
MSHL.zw	3.10	0.50	14.29	MEIK.zw	26.00	4.00	13.33
HCCL.zw	2.50	0.15	11.00	DLTA.zw	125.49	0.01	0.01
EDGR.zw	4.20	0.20	5.00				
AXIA.zw	9.70	0.20	2.11				
ECO.zw	33.07	0.46	1.41				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
Getbucks	EGM	Conference Room 1, Monomotapa Hotel	1000hrs	21.06.2017
Zimpapers	AGM	Boardroom, 6th Floor Herald House	1200hrs	22.06.2017
Medtech	AGM	Boardroom, Stand 619, Corner Shumba/Hacha	1500hrs	28.06.2017
ZHL	AGM	ZHL boardroom	1500hrs	28.06.2017

Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.

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